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June 25, 2024

To whom it may concern:

TOWA PHARMACEUTICAL CO., LTD.

Matters Related to Controlling Shareholders

Towa Pharmaceutical Co., Ltd. (hereinafter, the “Company” or “listed company”) announces matters related to controlling shareholders concerning YOSHIDA JIMUSHO, the Company’s other affiliated company, as detailed below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(As of March 31, 2024)

Name	Attribute	Percentage of voting rights held (%)			Financial instruments exchange, etc. on which share certificates issued are listed
		Direct holdings	Those subject to aggregation	Total	
YOSHIDA JIMUSHO	Other affiliated company	40.85	4.90	45.75	—

2. Positioning of listed company within corporate group of parent company, etc. and other relationships between listed company and parent company, etc.

YOSHIDA JIMUSHO holds 40.85% of the Company’s voting rights. Furthermore, Itsuro YOSHIDA, President of the Company, concurrently serves as Director of YOSHIDA JIMUSHO.

However, we believe that the Company’s independence is maintained as there are no business transactions with the parent company, etc. and no influence on the Company’s business activities.

3. Matters related to business transactions with controlling shareholder, etc.

Not applicable.

End of Notice