

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 25, 2024

To whom it may concern:

TOWA PHARMACEUTICAL CO., LTD.

Notice of Financial Results of Parent Company, etc.

Towa Pharmaceutical Co., Ltd. (Head office: Kadoma, Osaka; President and Representative Director: Itsuro Yoshida; hereinafter, the "Company") announces the financial results of YOSHIDA JIMUSHO, the Company's parent company, etc., for the fiscal year ended March 31, 2024, as detailed below.

1. Overview of parent company, etc.

- (1) Name YOSHIDA JIMUSHO
- (2) Address 3-14-7 Sakuragaoka, Minoh, Osaka, Japan
- (3) Representative Junko YOSHIDA, Representative Director
- (4) Business
1. Investment
 2. Trading, leasing, and management of real estate
 3. All operations incidental to the above items
- (5) Capital 10 million yen
- (6) Relationship with the Company
- (a) Capital relationship Percentage of the Company's voting rights held: 40.85% (March 31, 2024)
 - (b) Personal relationship Itsuro YOSHIDA, President of the Company, concurrently serves as Director of YOSHIDA JIMUSHO
 - (c) Business relationship None

2. Shares by owner

| Category | Status of shares | | | | | | | | Status of odd lot shares (shares) |
|---------------------------------|-----------------------------|-----------------------|---|-------------------|---------------------|-------------|------------------------|---------|-----------------------------------|
| | Central or local government | Financial institution | Financial instruments business operator | Other corporation | Foreign corporation | | Individuals and others | Total | |
| | | | | | Non-individuals | Individuals | | | |
| Number of shareholders (person) | — | — | — | 2 | — | — | 4 | 6 | — |
| Number of shares held (shares) | — | — | — | 105,571 | — | — | 215,754 | 321,325 | — |
| Percentage of shares held (%) | — | — | — | 32.85 | — | — | 67.15 | 100.00 | — |

Note: Treasury stock (38,000 shares) is included in "Individuals and others."

3. Major shareholders

| Name | Address | Number of shares held (shares) | Number of shares held as a percentage of total shares outstanding (excluding treasury shares) (%) |
|--------------------------------------|---|--------------------------------|---|
| MECENAT・SPORTS Promotion Association | 3-14-7 Sakuragaoka, Minoh, Osaka, Japan | 73,996 | 26.12 |
| Chisato KOKUBUN | Suita, Osaka, Japan | 66,500 | 23.47 |
| Emi YAMAMOTO | Suita, Osaka, Japan | 66,500 | 23.47 |
| Itsuro YOSHIDA | Minoh, Osaka, Japan | 44,754 | 15.80 |
| YOSHIDA ESTATE | 3-14-7 Sakuragaoka, Minoh, Osaka, Japan | 31,575 | 11.14 |
| Total | — | 283,325 | 100.00 |

4. Executives

| Official title | Name | Date of birth | Career summary | Number of shares held (shares) |
|-------------------------|------------------|-------------------|--|--------------------------------|
| Representative Director | Junko YOSHIDA | July 14, 1956 | April 1994 Director (current position) | — |
| Director | Itsuro YOSHIDA | April 27, 1951 | April 1994 Director (current position) | 44,754 |
| Director | Chisato KOKUBUN | September 5, 1983 | April 1994 Director (current position) | 66,500 |
| Director | Emi YAMAMOTO | January 14, 1985 | August 2009 Director (current position) | 66,500 |
| Director | Kinuyo TANABE | October 21, 1960 | April 2017 Director (current position) | — |
| Director | Sadayuki MORINO | February 17, 1954 | August 2021 Director (current position) | — |
| Auditor | Kuniko YAMAGUCHI | June 4, 1945 | June 2017 Auditor (current position) | — |
| Total | | | | 177,754 |

5. Financial statements of parent company, etc.

As shown in the attached balance sheets and statements of income.

End of Notice

Balance Sheets

As of March 31, 2024

(JPY thousand)

| Item | Amount | Item | Amount |
|--------------------------------------|-------------------|---|-------------------|
| Assets | | Liabilities | |
| Current assets | 5,181,922 | Current liabilities | 40,881 |
| Cash and deposits | 1,836,243 | Income taxes payable | 34,289 |
| Short-term loans | 3,085,823 | Others | 6,592 |
| Others | 259,854 | | |
| | | Non-current liabilities | 280,000 |
| Non-current assets | 7,686,277 | Long-term borrowings | 280,000 |
| Property, plant and equipment | 662,104 | Total liabilities | 320,881 |
| Buildings | 21,127 | Net assets | |
| Land | 73,069 | Shareholders' equity | 12,547,318 |
| Others | 567,907 | Share capital | 10,000 |
| | | Capital surplus | 2,065,543 |
| Investments and other assets | 7,024,173 | Retained earnings | 10,473,675 |
| Investment securities | 6,554,758 | Treasury shares | - 1,900 |
| Insurance funds | 463,186 | | |
| Investments in capital | 6,227 | Total net assets | 12,547,318 |
| Total assets | 12,868,200 | Total liabilities and net assets | 12,868,200 |

Note: Amounts are rounded down to the nearest thousand yen.

YOSHIDA JIMUSHO

Statements of Income

From April 1, 2023 to March 31, 2024

(JPY thousand)

| Item | Amount | |
|--|--------|-----------|
| Net sales | | 1,407,083 |
| Gross profit | | 1,407,083 |
| Selling, general and administrative expenses | 84,223 | |
| Operating profit | | 1,322,859 |
| Non-operating income | | |
| Interest income | 13,486 | |
| Gain on sale of securities | 93,691 | |
| Foreign exchange gains | 24,475 | |
| Miscellaneous income | 40 | 131,693 |
| Non-operating expenses | | |
| Interest expenses | 2,276 | |
| Miscellaneous losses | 145 | 2,421 |
| Ordinary profit | | 1,452,132 |
| Profit before income taxes | | 1,452,132 |
| Income taxes - current | 86,274 | |
| Profit | | 1,365,857 |

Note: Amounts are rounded down to the nearest thousand yen.