

June 25, 2024

Company: Metaplanet Inc.  
Representative: Representative Director  
Simon Gerovich  
(TSE Standard 3350)  
Contact: IR Director  
Miki Nakagawa  
Tel: 03-6690-5801

### Establishment of a Wholly-Owned Subsidiary

Metaplanet Inc. (3350:JP) hereby announces that the Board of Directors has resolved to establish a wholly-owned subsidiary. The subsidiary will be a part of Metaplanet's consolidation group companies.

#### 1. Purpose of Subsidiary

Metaplanet has incorporated Bitcoin as a pillar of its financial strategy and has purchased approximately 1.45 billion yen worth of bitcoin to date, with a further 1 billion yen purchase resolved by the Board of Directors yesterday. Metaplanet will continue this policy and aim to build up its Bitcoin balance over the long term. To capitalize on international growth opportunities and enhance the strategic management of our Bitcoin holdings, we are establishing a subsidiary in the British Virgin Islands. This move allows us to leverage the favorable regulatory environment, optimize our financial strategies, and better position Metaplanet for global market expansion.

#### 2. Company Details

(1) Company Name	Metaplanet Capital Limited
(2) Address	Craigmuir Chambers, Road Town, Tortola, VG 1110, British Virgin Islands
(3) Representative	Director Simon Gerovich
(4) Business	Holding Bitcoins Bitcoin-related business
(5) Initial Capital	US\$10,000
(6) Establishment Date	July 2024
(7) Major Shareholders	Metaplanet Inc. 100.00%

#### 3. Impact to Financials

Impact to the FY2024 financials is expected to be limited. If any material event occurs, the Company will announce accordingly.

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