



June 24, 2024

To whom it may concern

Company Name **Aoyama Trading Co., Ltd.**  
Representative **P r e s i d e n t O s a m u A o y a m a**  
( C o d e N o . 8 2 1 9 , T S E P r i m e M a r k e t )  
C o n t a c t **Director, Senior Managing Executive Officer, and General Manager of Group Management Div., Manager of General Planning and Policy Dept** **K o i c h i Y a m a n e**  
  
( T E L 0 8 4 - 9 2 0 - 0 0 5 0 )

**(Correction and Numerical Data Correction)**

**Partial Amendment to the "Summary of Financial Results for the Year Ended March 2024 [Japanese standards] (Consolidated)"**

AOYAMA TRADING Co., Ltd. hereby announces that it has made a partial correction to the "Summary of Financial Results for the Year Ended March 2024 [Japanese standards] (Consolidated)" announced on May 10, 2024. Details are as follows.

Also, as the numerical data (XBRL data) has been corrected, we will send the corrected numerical data as well.

Description

**1. Corrections**

○ 3. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheet <Attached document, page 10>

(5) Notes to Consolidated Financial Statements

(Change in Presentation Methods) <Attached document, Page 18>

(Segment Information etc.) <Attached document, pages 20 and 22>

Corrections are underlined.

**[Before correction]**

## 3. Consolidated Financial Statements and Main Notes

## (1) Consolidated Balance Sheet

	(Unit: million yen)	
	The previous consolidated fiscal year (March 31, 2023)	The current consolidated fiscal year (March 31, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	93,102	82,552
Notes receivable - trade	66	91
Accounts receivable - trade	16,287	18,107
Marketable securities	-	1,800
Merchandise and finished goods	38,796	45,912
Work in process	577	413
Raw materials and supplies	2,605	2,626
Operating loans	52,889	53,219
Others	3,972	2,540
Allowance for doubtful accounts	(138)	(173)
<b>Total current assets</b>	<b>208,160</b>	<b>207,090</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	<u>127,376</u>	133,450
Accumulated depreciation	<u>(93,791)</u>	(100,886)
Buildings and structures (net)	33,584	32,563
Machinery, equipment and vehicles	8,168	8,480
Accumulated depreciation	(7,297)	(7,492)
Machinery, equipment and vehicles (net)	870	988
Land	40,489	40,845
Leased assets	19,434	22,377
Accumulated depreciation	(13,106)	(15,942)
Leased assets (net)	6,327	6,434
Construction in progress	123	97
Others	<u>15,261</u>	15,618
Accumulated depreciation	<u>(12,469)</u>	(12,734)
Other (net)	2,792	2,884
<b>Total property, plant and equipment</b>	<b>84,187</b>	<b>83,813</b>
Intangible assets		
Goodwill	4,377	3,574
Others	4,990	4,958
<b>Total Intangible assets</b>	<b>9,368</b>	<b>8,532</b>
Investments and other assets		
Investment securities	6,154	7,471
Long-term loans receivable	1,318	1,075
Retirement benefit asset	1	183
Deferred tax assets	9,402	10,450
Leasehold and guarantee deposits	17,064	16,401
<u>Investment property</u>	<u>5,981</u>	-
<u>Accumulated depreciation</u>	<u>(5,981)</u>	-
Others	800	807
Allowance for doubtful accounts	(289)	(262)
<b>Total investments and other assets</b>	<b>34,453</b>	<b>36,128</b>
<b>Total non-current assets</b>	<b>128,009</b>	<b>128,475</b>
<b>Total deferred assets</b>	<b>75</b>	<b>31</b>
<b>Total assets</b>	<b>336,244</b>	<b>335,597</b>

## (5) Notes to Consolidated Financial Statements

### (Change in Presentation Method)

In the past, real estate lease revenues and real estate lease expenses were posted to "Non-operating income" and "Non-operating expenses," but from the consolidated first quarter, they have been changed to be posted to "Net sales" and "Cost of sales."

This change was made in order to more appropriately present the actual condition of each business, given the recognition that real estate rental income is a stable source of income, that an increase in real estate rental income is expected due to an increase in real estate rental properties, and that the Company's division that centrally manages and operates rental real estate has come to appropriately manage profitability.

Certain reclassifications have been made to the prior year's Total consolidated financial statement to reflect this change in presentation.

As a result, 2,074 million yen, which was included in "Rental income from real estate" of "Non-operating income" in the consolidated Statement of Income for the previous consolidated fiscal year, has been reclassified to "Net sales" and "Rental costs of real estate," which was included in "Non-operating expenses." 1,711 million yen has been reclassified to "Cost of sales."

In addition, in the previous consolidated fiscal year, 2,769 million yen included in "Investment property (net)" of "Investments and other assets" in Consolidated Balance Sheets has been reclassified to "Buildings and structures (net)" of Property, plant and equipment by 388 million yen, "Land" by 2,381 million yen, and "Others" by 0 million yen.

### (Segment Information etc.)

#### [Segment Information]

#### 4. Information on the amounts of Net sales, profits or losses, assets, and liabilities Other items by reportable segment

The current consolidated fiscal year (From April 1, 2023 To March 31, 2024)

(Unit: million yen)

	Reportable segment								Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the consolidated financial statements (Note 3)
	Business Wear Business	Credit Card Business	Printing and Media Business	Sundry Sales Business	Total Repair Service Business	Franchisee Business	Real Estate Business	Total				
(Omitted)												
Segment assets	171,396	69,615	7,964	7,049	18,103	10,260	3,964	288,354	1,406	289,760	45,837	335,597
(Omitted)												

#### [Information on Impairment loss in Non-current assets by reportable segment]

The current consolidated fiscal year (From April 1, 2023 To March 31, 2024)

(Unit: million yen)

	Reportable segment								Others	Adjustments	Total
	Business Wear Business (Note 1)	Credit Card Business	Printing and Media Business	Sundry Sales Business	Total Repair Service Business	Franchisee Business	Real Estate Business	Total			
Impairment loss	562	-	-	63	42	68	-	736	418	- 70	1,084

**[After correction]**

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Allowance for doubtful accounts	(138)	(173)
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Property, plant and equipment		
Buildings and structures	<u>133,302</u>	133,450
Accumulated depreciation	<u>(99,717)</u>	(100,886)
Buildings and structures (net)	33,584	32,563
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<b>Total assets</b>	<b>336,244</b>	<b>335,597</b>

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In addition, at Consolidated Balance Sheets in The previous consolidated fiscal year, the 8,751 million yen listed as "Investment property" in "Investments and other assets" has been reclassified as "Buildings and structures" in Property, plant and equipment as 6,314 million yen, "Land" as 2,381 million yen, and "Others" as 56 million yen, and the (5,981) million yen listed as "Accumulated depreciation" in "Investments and other assets" has been reclassified as "Buildings and structures" as "Accumulated depreciation" in "Property, plant and equipment" as (5,925) million yen, and "Others" as "accumulated depreciation" (56) million yen.

(Segment Information etc.)

[Segment Information]

4. Information on the amounts of Net sales, profits or losses, assets, and liabilities Other items by reportable segment

The current consolidated fiscal year (From April 1, 2023 To March 31, 2024)

(Unit: million yen)

	Reportable segment								Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded in the consolidated financial statements (Note 3)
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(Omitted)												
Segment assets	171,484	69,615	7,964	7,049	18,103	10,172	3,964	288,354	1,406	289,760	45,837	335,597
(Omitted)												

[Information on Impairment loss in Non-current assets by reportable segment]

The current consolidated fiscal year (From April 1, 2023 To March 31, 2024)

(Unit: million yen)

	Reportable segment								Others	Adjustments	Total
	Business Wear Business	Credit Card Business	Printing and Media Business	Sundry Sales Business	Total Repair Service Business	Franchisee Business	Real Estate Business	Total			
Impairment loss	473	-	-	63	42	156	-	736	418	- 70	1,084

2. Reason for correction

An error was found in the description of the above part.