

MONEX GROUP

Announcement of Share Transfer of Consolidated Subsidiaries

TOKYO, June 21, 2024 - Monex Group, Inc. (hereinafter the "Company") hereby announce that its Board of Directors resolved today to transfer all shares of Monex Boom Securities (H.K.) Limited and two other subsidiaries. As a result of this share transfer, Monex Boom Securities (H.K.) Limited will no longer be a specified subsidiary of the Company.

1. Reason of the Share Transfer

Through Monex International Limited ("MIL"), the Company holds shares of Monex Boom Securities (H.K.) Limited, Monex Solutions Limited and Baby Boom Limited (hereinafter collectively the three companies are referred to as "Boom Securities".) The Company has decided to sell its entire holding in Boom Securities in order to concentrate and select management resources.

2. Outline of the Specified Subsidiary to be Transferred

(1) Name	Monex Boom Securities (H.K.) Limited		
(2) Location	Room 2801, Level 28, Tower 1, The Millennity, 98 How Ming Street, Kwun Tong, Kowloon, Hong Kong		
(3) Name and title of representative	Ivan Law		
(4) Business Description	Securities Business in Hong Kong		
(5) Capital stock	HK\$149 million (as of March 31, 2024)		
(6) Date of establishment	March 1997		
(7) Major Shareholders and Shareholding Ratio	Monex International Limited 100%.		
(8) Relationship between the Company and the party mentioned	Capital relationship	The Company owns 100% of the outstanding shares through MIL.	
	Personal relationship	One executive director of the Company concurrently serves as a director.	
	Business relationship	No relationship to be stated.	
(9) Operating results and financial condition for the latest three years (in thousands of Hong Kong dollars, except as otherwise noted)			
Fiscal Year	Year ending March 31, 2021	Year ending March 31, 2022	Year ending March 31, 2023
Net assets	178,690	183,300	185,680
Total assets	1,963,182	1,913,005	1,401,894
Net assets per share (HK\$)	1.20	1.23	1.24
Amount of sales	133,371	100,957	75,083
Operating income	44,564	22,641	5,403
Net income	37,027	19,609	2,380
Earnings per share (HK\$)	0.25	0.13	0.02
Dividend per share (HK\$)	-	-	-

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3. Overview of the counterparty of the transfer

(1) Name	Ignition Holdings Limited	
(2) Location	Unit 2A, 17/F, Glenealy Tower, No. 1 Glenealy, Central, Hong Kong	
(3) Relationship between the Company and the party mentioned	Capital relationship	No relationship to be stated.
	Personal relationship	No relationship to be stated.
	Business relationship	No relationship to be stated.

* The other outline of the counterparty information will not be disclosed due to confidentiality obligations with the transferee.

4. Number of shares transferred and status of shares held before and after the change

(1) Number of shares held before the change	149,402,200 shares of common stock (Voting rights ownership ratio: 100%)
(2) Number of shares to be transferred	149,402,200 shares of common stock
(3) Number of shares held after the change	0 shares (Voting rights ownership ratio: 0%)

* The transfer price will not be disclosed due to confidentiality obligations with the transferee.

5. Schedule

(1) Date of resolution by the Company's board of directors	June 21, 2024 (today)
(2) Conclusion of agreement on share transfer	June 21, 2024 (today)
(3) Closing date of share transfer	To be determined

* The closing date is not determined as of today as the share transfer is subject to pre-closing conditions, including governmental approval.

6. Future outlook

Boom Securities will be excluded from the scope of consolidation as a result of this share transfer. The impact of this share transfer on the consolidated financial results is expected to be minimal.

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