

June 21, 2024

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Notice Concerning the Receipt of the Investigation Report by the Independent Investigation Committee

As announced in the "Notice Regarding the Establishment of an Independent Investigation Committee and Consideration of Extending the Filing Deadline for the FY23 Securities Report" dated March 27, 2024, we acknowledged the necessity to explain the rationale behind non-consolidated SPC accounting treatment used previously within our EV charging business (hereinafter referred to as "this accounting treatment"). We also sought to scrutinize the deliberation process used in deciding this accounting treatment, to examine and appraise the relevant facts, and to evaluate any deviations and internal control challenges. As a result, we authorized an autonomous external review panel of specialists to undertake this inquiry, who have been advancing our investigation into these matters.

Today, we received the investigation report from the Independent Investigation Committee. We plan to disclose this as promptly as possible after applying partial non-disclosure measures to protect personal and confidential information.

Regarding the securities report, we are preparing for the submission deadline of June 28, 2024, in communication with the relevant authorities.

We sincerely apologize for the inconvenience and concern we have caused to our shareholders, investors, and all parties involved.