

Date: June 21, 2024

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, Prime Market

Code number: 6988

Company representative: Hideo Takasaki, President

Contact person: Yasuhiro Iseyama

Senior Executive Vice President

Director of Corporate Accounting & Finance Division

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Notice Concerning the Cancellation of Treasury Shares

Nitto Denko Corporation (“the Company”) hereby announces that in accordance with the basic policy on the holding and cancellation of its treasury shares, it resolved at a meeting of its Board of Directors on June 21, 2024, to cancel a part of its treasury shares pursuant to the provisions of Article 178 of the Companies Act of Japan.

1. Details on the cancellation of the treasury shares

- (1) Class of shares to be cancelled: Common stock
- (2) Number of shares to be cancelled: 2,199,585 shares
(1.53% of the total number of shares issued before the cancellation)
- (3) Scheduled cancellation date: July 16, 2024

2. Basic Policy on the Holding and Cancellation of Treasury Shares

The number of treasury shares held by the Company increased due to the repurchase under the provisions of the Article 165 of the Companies Act of Japan conducted from February to May 2024. Therefore, we will cancel a part of the treasury shares based on our basic policy regarding the holding and cancellation of treasury shares: "The Company's treasury shares that have been repurchased will continue to be held on the condition that their specific uses have been clearly defined (e.g., for executive compensation), and cancellation will be considered for any shares exceeding the required amount."

(Reference)

Total number of shares issued after the cancellation: 141,352,150 shares

Due to the cancellation, the number of shares to be increased by the stock split with a record date of September 30, 2024, and effective date of October 1, 2024, as noticed in the “Notice Regarding Stock Split, Partial Amendment of Articles of Incorporation and Revision of Dividend Forecast” dated May 24, 2024, has been modified as follows.

(Before)

Total number of issued shares before the stock split	143,551,735 shares
Number of shares to be increased by the stock split	574,206,940 shares
Total number of issued shares after the stock split	717,758,675 shares
Total number of authorized shares after the stock split	2,000,000,000 shares

(After)

Total number of issued shares before the stock split	141,352,150 shares
Number of shares to be increased by the stock split	565,408,600 shares
Total number of issued shares after the stock split	706,760,750 shares
Total number of authorized shares after the stock split	2,000,000,000 shares