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June 21, 2024

Company name: ELECOM CO., LTD.
Representative: Yukio Shibata, Director and Co-President
(Securities code: 6750 TSE Prime)
Person in charge of Contact: Masaki Tanaka
Director and Senior Managing
Executive Officer
(Tel. +81-6-6229-2707)

Notice Regarding Results of Tender Offer and Completion of Acquisition of Treasury Shares

The Company has determined to conduct a purchase of treasury shares by a tender offer for treasury shares, pursuant to Article 156, paragraph (1) of the Companies Act (Act No. 86 of 2005, as amended; the “**Companies Act**”) as applied by replacing the terms pursuant to Article 165, paragraph (3) of the same Act and the provisions of the Articles of Incorporation of the Company (the “**Tender Offer**”), by resolution of the board of directors dated May 23, 2024, and launched the Tender Offer on May 24, 2024, which has now been completed on June 20, 2024, as stated below.

With the completion of the Tender Offer, the acquisition of treasury shares in accordance with the resolution of the board of directors meeting dated May 23, 2024 has been completed, as also stated below.

I. Results of the Tender Offer

1. Summary of the Tender Offer

(1) Name and Address of Tender Offeror

ELECOM CO., LTD.
(1-1, Fushimimachi 4-chome, Chuo-ku, Osaka City, Osaka)

(2) Type of Listed Shares, Etc. to be Purchased

Common shares

(3) Purchase Period

(A) Purchase Period (the “Tender Offer Period”)

From Friday, May 24, 2024 to Thursday, June 20, 2024 (20 business days)

(B) Date of Public Notice of Commencement of the Tender Offer

Friday, May 24, 2024

(4) Purchase Price of the Tender Offer

1,309 yen per share of common shares

(5) **Method of Settlement**

- (A) Name and Address of Head Office of Financial Instruments Business Operator, Bank, Etc. Handling the Settlement of the Tender Offer

(Tender Offer Agent)

Daiwa Securities Co. Ltd. 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo

- (B) Commencement Date of Settlement

Friday, July 12, 2024

- (C) Method of Settlement

Written notice of the purchase, etc. will be mailed to the address or location of any person who accepts the offer to purchase shares, etc. or applies to sell shares through the Tender Offer (the “**Tendering Shareholder**”) (or, in the case of a shareholder, etc. that is a foreign resident (including corporate shareholders; the “**Foreign Shareholder**”), of the shareholder’s standing proxy) without delay after the conclusion of the Tender Offer Period.

Purchases will be made in cash. Without delay after the commencement date of settlement, the amount of the purchase price (after deducting the applicable amount of withholding tax (Note)) will be paid to the Tendering Shareholder, by remittance by the tender offer agent to the place designated by the Tendering Shareholder (or, in the case of a Foreign Shareholder, its standing proxy) or paid at the head office or any branch offices in Japan of the tender offer agent that accepted the tender.

(Note) Taxation on the shares purchased through tender offer

Please consult your certified public tax accountant or other experts concerning specific tax-related questions and make any related decisions at your own discretion.

- (a) Individual shareholders

- (i) In the case where the Tendering Shareholder is a resident of Japan or a non-resident with a permanent establishment in Japan

If the amount of money received for tendering shares in the Tender Offer exceeds the amount of the portion corresponding to the shares that are the basis for the delivery included in the Company’s stated capital (or, in the case of a consolidated corporation, the amount of its consolidated individual stated capital), the amount of the excess portion is deemed to be dividend income and is subject to taxation.

The amount that is deemed to be dividend income is subject to a withholding equivalent to 20.315% (15.315% in income taxes and the special reconstruction income tax under the “**Act on Special Measures concerning Securing Financial Resources Necessary to Implement Measures for Reconstruction in Response to the Great East Japan Earthquake**” (Act No. 117 of 2011, as amended; the “**Special Reconstruction Income Tax**”) and 5% in resident taxes) in principle (non-residents with a permanent establishment in Japan are exempt from special collection of the 5% resident tax). However, if a shareholder is a large shareholder, etc. as prescribed in Article 4-6-2, paragraph (38) of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No.43 of 1957, as amended) (the “**Large Shareholder**”), the equivalent of 20.42%

of the payment is withheld (income tax and Special Reconstruction Income Tax only). In addition, the amount of money delivered for tendering shares in the Tender Offer minus the amount deemed to be dividend income constitutes the proceeds from the transfer of shares. The amount of proceeds from the transfer of shares minus acquisition expenses relating to the shares is, in principle, subject to separate self-assessment taxation.

In the case where shares in a tax-exempt account (the “**Tax-Exempt Account**”) prescribed in Article 37-14 (Tax-Exempt Status of Income from Transfers Relating to Small Amounts of Listed Shares in Tax-Exempt Accounts) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, as amended) are tendered in the Tender Offer and the financial instruments business operator with which the Tax-Exempt Account was opened is Daiwa Securities Co. Ltd., income from the transfer of shares through the Tender Offer is tax exempt, in principle. If the Tax-Exempt Account was opened with a financial instruments business operator other than Daiwa Securities Co. Ltd., the treatment described above may not apply.

- (ii) In the case where the Tendering Shareholder is a non-resident of Japan without a permanent establishment in Japan

The amount deemed to be dividend income is subject to a withholding of 15.315% (income tax and the Special Reconstruction Income Tax only). If the shareholder is a Large Shareholder, then the deemed dividends are subject to a withholding of 20.42% (income tax and the Special Reconstruction Income Tax only). Further, income arising from the transfer of shares is not subject to taxation, in principle.

- (b) Corporate shareholders

The equivalent of 15.315% (income tax and the Special Reconstruction Income Tax only) of the amount of the tender offer price in excess of the amount of stated capital per share is withheld, in principle, as tax on deemed dividends.

2. Results of the Tender Offer

- (1) Number of Shares, Etc. Purchased

Type of Shares, Etc.	Number of Shares to be Purchased	Expected Number of Excess Shares	Number of Shares Tendered	Number of Shares Purchased
Common shares	5,887,200 shares	-- shares	5,352,000 shares	5,352,000 shares

- (2) Calculation in the Case of Purchase Using Pro-rata Method

Not applicable.

3. Location where Copy of Tender Offer Report is Available to Public

ELECOM CO., LTD.

(1-1, Fushimimachi 4-chome, Chuo-ku, Osaka City, Osaka)

Tokyo Stock Exchange, Inc.

(2-1, Nihombashi Kabuto-cho, Chuo-ku, Tokyo)

II. Completion of Acquisition of Treasury Shares

1. Details of Acquisition

(1) Type of Shares Acquired

Common shares

(2) Total Number of Shares Acquired

5,352,000 shares

(Note) 6.55% (rounded to two decimal places) of the number of shares (81,700,538 shares) obtained by deducting the number of treasury shares (10,520,882 shares) held by the Company as of March 31, 2024 from the total number of shares issued (92,221,420 shares) as of the same date.

(3) Total Acquisition Price

7,005,768,000 yen

(Note) The above amount does not include the commission paid to the tender offer agent and other expenses.

(4) Period of Acquisition

From Friday, May 24, 2024 to Thursday, June 20, 2024

(5) Method of Acquisition

By way of tender offer.

With the completion of the Tender Offer, the acquisition of treasury shares, resolved by the resolution of the board of directors on May 23, 2024, pursuant to Article 156, paragraph (1) of the Companies Act, as applied mutatis mutandis pursuant to Article 165, paragraph (3) of the same Act, and the Articles of Incorporation of the Company, has been completed.

(Reference) Details of the resolution of the board of directors on May 23, 2024 regarding the acquisition of treasury shares

(A) Type of Shares to be Acquired

Common shares

(B) Total Number of Shares to be Acquired

5,887,300 shares (maximum)

(Note) 6.38% (rounded to two decimal places) of the total number of shares issued.

(C) Total Acquisition Price

7,706,475,700 yen (maximum)

(D) Period of Acquisition

From Friday, May 24, 2024 to Wednesday, July 31, 2024

End