

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



June 21, 2024

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

**Mirai Creation Fund III Invests in SOXAI,
an IoT Wearable Smart Ring Producer**

—Helping improve the QoL for people worldwide by managing their health throughout their days—

TOKYO—June 21, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—invested in Yokohama-based SOXAI Inc. SOXAI will use the raised funds to improve the accuracy of and develop new functions for its SOXAI RING device. It is also looking to bolster its development, marketing, and management teams with a view to achieving sustainable growth.

■ Portfolio Company Profile

SOXAI was founded in 2021 under its mission to “make health care a lifestyle.” It developed its SOXAI RING wearable to monitor health daily, including sleep, physical condition, and exercise. The device is designed to be the world’s smallest yet capable of highly sensitive detection, marketed for its wearability and accurate data. Since its launch in 2022, the device has gradually captured market share in Japan through primarily EC sales. The firm is partnering with other companies, universities, and medical institutions to continue evolving its products dynamically as it aims to further grow its market share, including through international expansion.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of May 31, 2024, the combined AUM for Funds I, II, and III were JPY 115.4billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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