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**(Corrections / Corrections of Numerical Data) Notice Concerning Partial Correction to
“Consolidated Financial Results for the Fiscal Year Ended March 31, 2024
(Under Japanese GAAP)”**

MITSUI E&S Co., Ltd. (the “Company”) hereby announces that there have been corrections made to the above-mentioned disclosure material released on May 14, 2024. As numerical data has also been corrected, the corrected numerical data is also sent.

1. Reason for Corrections

After the announce of “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP),” it was discovered that there were partial errors in (2) Consolidated Statements of Operations and Comprehensive Income and (5) Notes to Consolidated Financial Statements in “3. Consolidated Financial Statements and Major Notes.” Hence the Company has corrected the submitted financial results.

Total comprehensive income and other financial statements are unaffected by the corrections because this was due to the incorrect classification within the other comprehensive income.

2. Details of Corrections

Corrected parts are underlined.

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3. Consolidated Financial Statements and Major Notes

(2) Consolidated Statements of Operations and Comprehensive Income

Consolidated Statements of Comprehensive Income

[Before Correction]

	(Millions of yen)	
	April 1, 2022 to March 31, 2023	April 1, 2023 to March 31, 2024
Profit	15,619	25,327
Other comprehensive income		
Net unrealized holding gains (losses) on securities	(571)	1,211
Unrealized losses on hedging derivatives	(847)	<u>(975)</u>
Foreign currency translation adjustments	2,463	<u>1,024</u>
Remeasurements of defined benefit plans	(1,110)	<u>4,308</u>
Share of other comprehensive income of affiliates accounted for using equity method	21,920	<u>(471)</u>
Total	21,853	5,097
Comprehensive income	37,473	30,425
Comprehensive income attributable to		
Owners of parent	37,400	30,120
Non-controlling interests	72	304

[After Correction]

	(Millions of yen)	
	April 1, 2022 to March 31, 2023	April 1, 2023 to March 31, 2024
Profit	15,619	25,327
Other comprehensive income		
Net unrealized holding gains (losses) on securities	(571)	1,211
Unrealized losses on hedging derivatives	(847)	<u>(7)</u>
Foreign currency translation adjustments	2,463	<u>3,337</u>
Remeasurements of defined benefit plans	(1,110)	<u>4,339</u>
Share of other comprehensive income of affiliates accounted for using equity method	21,920	<u>(3,782)</u>
Total	21,853	5,097
Comprehensive income	37,473	30,425
Comprehensive income attributable to		
Owners of parent	37,400	30,120
Non-controlling interests	72	304

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3. Consolidated Financial Statements and Major Notes

(5) Notes to Consolidated Financial Statements

(Segment Information, etc.)

4. Information about sales, segment income and loss, assets, liabilities and other items for each reportable segment

[Before Correction]

(From April 1, 2023 to March 31, 2024)

(Millions of Yen)

	New Business Development	Marine Propulsion Systems	Logistics Systems	Peripheral Businesses	Ocean Development	Sub total	Others	Total	Adjustments	Consolidated
Other Items: Increase in property, plant and equipment and intangible assets	356	<u>5,218</u>	1,368	878	-	<u>7,821</u>	125	<u>7,947</u>	790	<u>8,737</u>

[After Correction]

(From April 1, 2023 to March 31, 2024)

(Millions of Yen)

	New Business Development	Marine Propulsion Systems	Logistics Systems	Peripheral Businesses	Ocean Development	Sub total	Others	Total	Adjustments	Consolidated
Other Items: Increase in property, plant and equipment and intangible assets	356	<u>5,796</u>	1,368	878	-	<u>8,399</u>	125	<u>8,525</u>	790	<u>9,315</u>