



June 20, 2024

To whom it may concern

Company: Digital Garage, Inc.
 Representative: Kaoru Hayashi,
 Representative Director,
 President, Executive Officer and Group CEO
 Code: 4819 (TSE, Prime Section)
 Contact: Hiroyuki Nozaki,
 Corporate Officer, Deputy Head of Corporate Div.
 Tel: +81-3-6367-1111
 URL: <https://ir.garage.co.jp/en/>

Notice of Share Repurchase

(Share repurchases in accordance with the Articles of Incorporation pursuant to Article 165 (2) of the Companies Act)

At the Board of Directors' meeting on June 20, 2024, Digital Garage, Inc. (the “Company”) decided to repurchase its own shares in accordance with Article 156 of the Companies Act as applied pursuant to Article 165, paragraph 3 of the said Act.

1. Reason for Share Repurchase

The Company views shareholder returns as one of its important management priorities. In the medium-term plan started in the fiscal year ended March 31, 2024 (announced on May 11, 2023), the Company set the basic policy for ordinary dividends to pay a “progressive dividend” by continuously increasing dividends, using cash flow generated from businesses that are expected to achieve stable profit growth as a source. The Company also intends to pay dividends totaling 10 billion yen or more over the five years of the plan. In addition, the Company intends to use a portion of the income from its successful investment and incubation business for the flexible shareholder return.

The Company is currently engaged in a group-wide effort to accelerate its growth strategy and maximize the corporate value, including the reorganization of its marketing business to be more closely aligned with its payment business and other initiatives to optimize its business portfolio, as well as the cash flow allocation including growth investment in new business areas with its cost of capital in mind.

As a result of these successful measures, the Company expects to see steady full-year performance in its core platform solution segment, driven by the payment business. In the investment and incubation business, the sale of securities holdings has progressed faster than planned in the medium-term plan. Reflecting the business progress, the Company decided to repurchase its shares as an active shareholder return initiative.

2. Details of Share Repurchase

(1) Class of Shares	Common Stock of the Company
(2) Total number of stocks to be repurchased	Up to 2,200,000 shares (4.64% of total number of shares issued, excluding treasury stock)
(3) Total purchase amount	Up to 4 billion yen
(4) Purchase Period	June 24, 2024 - January 31, 2025
(5) Purchase method	Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

(Reference) Total number of shares held in treasury as of March 31, 2024

Total number of shares issued (excluding treasury stock) 47,379,729 shares

Shares held in treasury 239,371 shares