

June 20, 2024

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Noriyuki Hara, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
Contact: Corporate Communications and Investor Relations Dept.
<https://www.ms-ad-hd.com/en/ir/contact.html>

Partial Correction to “Explanatory Material for Business Results for the Year Ended March 31, 2024”

MS&AD Insurance Group Holdings Inc. (“the Company”) hereby announces that there is a correction to “Explanatory Material for Business Results for the Year Ended March 31, 2024” disclosed on May 20, 2024.

1. Reason for correction

There was a error in the document the Company disclosed on May 20, 2024.

2. Detail for correction

Please refer to the following. Corrections are circled in red.

P42

3. Supplementary Information on Business Results for the Year Ended March 31, 2024 for Press Conference

(1) Mitsui Sumitomo Insurance Co., Ltd. (Non-consolidated)

2. Other Information

(d) Losses caused by natural disasters in Japan, excluding residential earthquake insurance

<Before correction>

(d) Losses caused by natural disasters in Japan, excluding residential earthquake insurance

(Yen in 100 millions)

| | Year ended March 31, 2023 | Six months ended September 30, 2023 | Year ended March 31, 2024 |
|--------------------|------------------------------|--|------------------------------|
| Direct claims paid | 505 | 179 | 475 |
| Net claims paid | 491 | 174 | 457 |
| Outstanding claims | 20 | 386 | 84 |

(Note) The above table describes losses caused by natural disasters in Japan incurred during the respective period.

<After correction >

(d) Losses caused by natural disasters in Japan, excluding residential earthquake insurance

(Yen in 100 millions)

| | Year ended March 31, 2023 | Six months ended September 30, 2023 | Year ended March 31, 2024 |
|--------------------|------------------------------|--|------------------------------|
| Direct claims paid | 505 | 179 | 475 |
| Net claims paid | 491 | 174 | 457 |
| Outstanding claims | 20 | 386 | 155 |

(Note) The above table describes losses caused by natural disasters in Japan incurred during the respective period.

- End -