



June 19, 2024

For Immediate Release

Company: Itochu Enex Co., Ltd.  
Representative: Tomofumi Yoshida, Representative Director, President and CEO  
Stock code: 8133, Tokyo Stock Exchange,  
Prime Market  
Contact: Shigemi Kishibe, General Manager, Finance & General Accounting Department  
Tel: +81-3-4233-8025

### **Matters Concerning Controlling Shareholders**

Itochu Enex Co., Ltd. (the Company) hereby announces matters concerning a controlling shareholder in connection with its parent company, ITOCHU Corporation.

#### **1. Trade name etc. of parent company, controlling shareholders (excluding parent company), or other affiliated companies**

(As of March 31, 2024)

Name	Attribution	Percentage of Voting Rights (%)			Financial instruments exchange on which issued share certificates, etc. are listed
		Direct ownership	Combined ownership	Total	
ITOCHU Corporation	Parent company	53.97	0.0	53.97	Prime Market Section of the Tokyo Stock Exchange

#### **2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.**

As the parent company, ITOCHU Corporation owns 53.97% of the voting rights of the Company. The Company is a consolidated subsidiary of ITOCHU Corporation and a core company in domestic sales of petroleum products and in the business of imports to and exports from Japan in the ITOCHU Group. As a significant business partner, the Company exchanges information and personnel concerning transactions of petroleum and other products and domestic and international crude oil and petroleum product market trends, and pushes ahead with business activities concerning electric power, environmental business, mobility related business, and global projects. The degree of dependence of the Company's business transactions on the parent company is low, and most of them are transactions with ordinary companies and consumers. The Company understands that its business is not constrained by the parent company and that it is capable of making independent managerial decisions while retaining its own initiative and autonomy. The Company accepts human resources dispatched from ITOCHU Corporation and its corporate group. However, they do not hinder the Company in making independent managerial decisions, and the Company maintains its independence, given that three Outside Directors are designated as Independent Directors and diverse opinions can be reflected on deliberations at the Board of Directors.

(Status of Concurrent Officers)

As of June 19, 2024, none of our seven directors and four auditors hold concurrent positions with the parent company. Additionally, there are four transferred officers.

### **3. Matters Related to Transactions with Controlling Shareholders**

There are no important matters to report.

### **4. Status of Measures to Protect Minority Shareholders in Conducting Transactions with Controlling Shareholder**

As is the case with the conditions for general transactions, the Company determines the conditions for transactions or actions with ITOCHU Corporation, which is its parent company and controlling shareholder, in consideration of market prices. For material transactions for which it is impossible to refer to market prices, the Company ensures the appropriateness of transactions through deliberation and examination by a Special Committee composed of independent persons including Independent Outside Directors prior to approval by resolution at a Board of Directors' meeting attended by Outside Directors and Outside Audit & Supervisory Board Members.