



May 9, 2024

Company name: Neturen Co., Ltd.
Name of representative: Katsumi Omiya, Representative Director, Member of the Board, President and Chief Executive Officer
(Securities code: 5976; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Dividend of Surplus (Year-end Dividend)

Neturen Co., Ltd. (the “Company”) hereby announces that a resolution was passed at the Board of Directors’ meeting held on May 9, 2024, to the effect that the Company will distribute surplus (year-end dividend) with March 31, 2024 being the record date, as described below. This matter will be submitted as a proposal to the 113th Annual Shareholders’ Meeting to be held on June 26, 2024.

1. Details of the Year-end Dividend for the Fiscal Year Ended March 31, 2024

	Amount decided	Most recent dividend forecast (announced on February 7, 2024)	Results of the previous fiscal year (fiscal year ended March 31, 2023)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	25 yen	24 yen	15 yen
Total amount of dividend	905 million yen	–	565 million yen
Effective date	June 27, 2024	–	June 29, 2023
Dividend source	Retained earnings	–	Retained earnings

2. Reasons

The Company has a basic policy to maintain stable dividends to shareholders while making strategic investments for growth and conducting stable business operations. “Stable dividends” are dividends on equity (DOE) rate of 3.0% or more.

Based on the above policy, with regard to the dividend (year-end dividend) for the fiscal year ended March 31, 2024, we decided to pay a dividend of 25 yen per share, placing importance on shareholder returns and taking into comprehensive consideration our business performance, financial conditions, and other factors.

* Dividends on equity (DOE) rate = annual dividend per share / consolidated net assets per share (beginning-of-year and year-end average) x 100

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Annual
Results for the current fiscal year (fiscal year ended March 31, 2024)	24 yen	25 yen	49 yen
Results for the previous fiscal year (fiscal year ended March 31, 2023)	15 yen	15 yen	30 yen