

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

June 14, 2024

To whom it may concern:



Company name: CRESCO LTD.  
Representative: President and Executive Officer Hiroshi Tominaga  
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)  
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama  
TEL +81-3-5769-8011

**Notice Concerning Completion of Change to Consolidated Subsidiary (Transfer of Shares)**

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, the “Company”) hereby announces that as reported in the “Notice Concerning Conclusion of Basic Agreement Regarding Transfer of Shares of Consolidated Subsidiary” disclosed on March 25, 2024, a basic agreement between the Company’s consolidated subsidiary CRESCO Wireless, Inc. (hereinafter, “CWI”) and Shogo Moriyama, Representative Director of CWI, regarding the transfer of shares was concluded for the purpose of transferring all the shares of CWI, and since that time, the legally required procedures have been completed according to plan and the transfer of shares was completed today.

As a result, CWI was excluded from the scope of consolidation during the first quarter of the fiscal year ending March 31, 2025.

The impact on the consolidated financial forecasts from this transfer will be immaterial. Should significant matters requiring disclosure arise in the future, the Company will promptly disclose them.