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June 17, 2024

Dear Sir,

SB Technology

Company Name: SB Technology Corp.
(Code No.: 4726 Tokyo Stock Exchange, Prime Market)
Representative: Shinichi Ata
President & CEO
Contact Person: Masaaki Okazaki
Member of the Board & CFO, Executive Vice President
Phone: +81-3-6892-3063

Announcement Concerning Controlling Shareholders

SB Technology Corp. (“the Company”) announces the following information regarding its controlling shareholders.

1. Names and other information about the parent companies, controlling shareholders (excluding the parent companies), and other affiliated companies (hereinafter referred to the “parent companies, etc.”)

(As of March 31, 2024)

Company name	Attribution	Holding ratio of voting rights (%)			Stock exchanges, etc. on which shares of parent companies, etc. are listed
		Directly holding	Indirectly holding	Total holding	
SoftBank Group Corp.	Parent company	—	54.0% (Indirect holding)	54.0%	Tokyo Stock Exchange Prime Market
SoftBank Group Japan Corp.	Parent company	—	54.0% (Indirect holding)	54.0%	—
SoftBank Corp.	Parent company	54.0%	—	54.0%	Tokyo Stock Exchange Prime Market

Note 1: SoftBank Group Corp. (“SoftBank Group”) is the wholly-owning parent company of SoftBank Group Japan Corp. (“SBGJ”). SBGJ is the parent company of SoftBank Corp. (“SoftBank”) and owns 40.4% of the voting rights of SoftBank.

On April 25, 2024, the Company announced the announcement of our affirmative opinion and recommendation for tender offer by SoftBank Corp., our parent company, for our shares. On June 12, 2024, the Company announced the announcement of the results of tender offer by SoftBank Corp., our parent company, for our shares (hereinafter referred to as the "Tender Offer Result Release"). The results of the tender offer are as follows.

SoftBank, our controlling shareholder (parent company), is scheduled to make us a wholly owned subsidiary in the future, and we plan to delist it.

Percentage of Shares Held after Purchase (As of June 12, 2024)

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(NOTE)This table is an excerpt from the results of the offer release. The tender offer is SoftBank, and the target is the Company. For details, please refer to the Purchase Result Release.

Number of voting rights represented by the share certificates, etc. held by the Tender Offeror before the Tender Offer	107,350	(Ownership ratio of share certificates, etc. before the Tender Offer: 52.81%)
Number of voting rights represented by the share certificates, etc. held by special related parties before the Tender Offer	2,015	(Ownership ratio of share certificates, etc. before the Tender Offer: 0.99%)
Number of voting rights represented by the share certificates, etc. held by the Tender Offeror after the Tender Offer	179,159	(Ownership ratio of share certificates, etc. after the Tender Offer: 88.14%)
Number of voting rights represented by the share certificates, etc. held by special related parties after the Tender Offer	689	(Ownership ratio of share certificates, etc. after the Tender Offer: 0.34%)
Total number of voting rights of all shareholders, etc. of the Target Company	198,863	

[Notes]

- *1 “Number of voting rights represented by the share certificates, etc. held by special related parties before the Tender Offer” and “Number of voting rights represented by the share certificates, etc. held by special related parties after the Tender Offer” states the total number of voting rights represented by share certificates, etc. held by each special related party (other than special related parties who are not considered special related parties pursuant to Article 3, Paragraph 2, Item 1 of the Cabinet Ordinance for the purpose of calculation of ownership ratio of share certificates, etc. under each Item of Article 27-2, Paragraph 1 of the Act).
- *2 “Total number of voting rights of all shareholders, etc. of the Target Company” is the number of voting rights of all shareholders of the Target Company as of September 30, 2023 stated in the Quarterly Securities Report for the third quarter of the 36th fiscal year filed by the Target Company on February 13, 2024 (based on the number of shares per unit being 100 shares). However, since shares less than one unit and Target Company Shares that may be issued or transferred through the exercise of stock acquisition rights were subject to the Tender Offer, when calculating “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer,” the number of voting rights (203,259 voting rights) represented by 20,325,933 shares, which is the difference of the sum of (i) the total number of issued shares (22,757,800 shares) of the Target Company as of March 31, 2024 stated in the Target Company's Financial Results, plus (ii) the number of shares (424,000 shares in total) underlying all of the Stock Acquisition Rights (4,242 units in total) outstanding as of March 31, 2024 of the Stock Acquisition Rights stated in the Target Company's Securities Report (according to the Target Company, the 1,580 units of the 2018 First Series of Stock Acquisition Rights (underlying shares: 158,000 shares), 2,160 units of the 2021 First Series of Stock Acquisition Rights (underlying shares: 216,000 shares), and 502 units of the 2022 First Series of Stock Acquisition Rights (underlying shares: 50,200 shares)), less (iii) the number of treasury shares held by the Target Company (2,856,067 shares) as of March 31, 2024 stated in the Target Company's Financial Results, is used as the denominator.
- *3 “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer” have been rounded to the nearest two decimal places.

2. Name of the company having the most significant influence on the listed company from among parent companies and the reason

Company name	Reason
SoftBank Corp.	Because SoftBank Corp. is a core operating company for the Japanese business of the SoftBank Group and has a direct impact on the Company.

3. The position of the Company in the corporate group of the controlling companies, etc., and other relationships between the Company and the controlling companies, etc.

SoftBank Group is currently engaged in various businesses, which include its Investment Business of Holding Companies, SoftBank Vision Funds, SoftBank, Arm, and Other segments. SoftBank, which operates in the Group's Softbank segment, provides telecoms services in Japan. Meanwhile, SBGJ is an intermediary holding company.

As a core ICT service provider in SoftBank and other group companies, we are constantly taking on the challenge of acquiring leading-edge ICT technologies under the corporate philosophy of " Information Revolution, Happiness for everyone - Technologies Design the Future -". In order to provide customers with

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high-quality IT services, we have implemented DX on our own to improve operational efficiency and reduce costs. Utilizing these experiences, we aim to be a business partner that will both realize the growth of our customers' core businesses. In addition to supporting IT systems of domestic SoftBank group companies, we will contribute to the realization of an affluent information-oriented society by solving various issues faced by customers through ICT services while leveraging synergies with SoftBank group companies.

As of March 31, 2024, SoftBank Group, SBGJ and SoftBank are the parent companies, which own 54.0% of the voting rights of the Company, as mentioned above, and are in a position to influence management decisions through their exercise of rights as majority shareholders. However, SoftBank Group's management policies emphasize the independence of its subsidiaries, aim to create synergies and continue to evolve and grow together while ensuring independence. As a result, the Group will maximize its corporate value. Based on this policy, the Company assumes management responsibility and conducts business management based on its own decisions, and believes that independence and autonomy are ensured to a certain extent.

As mentioned above, SoftBank, our controlling shareholder (parent company), plans to make us a wholly owned subsidiary in the future, and we plan to delist the Company.

Two employees of SoftBank have been appointed as directors of the Company. The status of the concurrent duties of officers is as follows.

The status of the concurrent duties of officers (As of June 17, 2024)

Position	Name	Position at the parent companies, etc.	Reason for assumption of post
Member of the Board	Kunihiro Fujinaga	Executive Vice President, Deputy Head of Enterprise Unit, SoftBank Corp. Outside Director, INCUDATA Corp., Outside Director, Air Trust Corp., Outside Director, Cinarra Systems, Inc.	Asked to assume the position to achieve mutual synergies with the parent company and to align with the following segment
Audit & Supervisory Board Member	Takashi Naito	Head of Financial Unit and Deputy CFO and Executive Accounting Advisor, SoftBank Corp. Audit & Supervisory Board Member, SB Players Corp. Audit & Supervisory Board Member, A Holdings Corporation	Asked to assume the post to exchange information and strengthen audit functions

Note : As of June 17, 2024, two persons: Mr. Kunihiro Fujinaga and Mr. Takashi Naito also hold positions in the parent companies, etc. among the nine Directors and four Audit & Supervisory Board members of the Company.

4. Matters concerning transactions with controlling shareholders, etc.

There is no applicable information for transactions with SoftBank Group Corp. and SBGJ in the current consolidated fiscal year. The content and amount of transactions with SoftBank are as follows.

Current consolidated fiscal year (from April 1, 2023 to March 31, 2024)

Category	Name	Location	Capital or investment (Million yen)	Business	Proportion of voting rights owned (%)
Parent company	SoftBank Corp.	Minato-ku, Tokyo	214,393	Provision of mobile communication services, sales of mobile handsets, provision of fixed-line communications, provision of internet connection services	54.0

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Relations with related party	Description of transaction	Value of transaction (Million yen)	Account	Period end balance (Million yen)
Sale of products, etc./business consignment, purchase of telecoms services	Sale of products, and system development, technical support, etc.	16,601	Accounts receivable -trade	5,498

5. The implementation status of the measures to protect minority shareholders during transactions, etc. with the controlling companies

In the same manner as in transactions with other trading partners, the Company determines sales prices, taking into account the relevant prime cost, selling, general and administrative expenses, appropriate profits, market trends and other factors. In addition, the same applies to the calculation and determination of pricing.