

J. Front Retailing Consolidated Revenue Report May 2024 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	May	H1 Total	May	H1 Total
Department Store Business	20.0	15.6	21.4	16.2
SC Business	9.5	11.0	13.6	14.9
Developer Business	(27.9)	1.3	(27.9)	1.3
Payment and Finance Business	10.9	(1.5)	10.9	(1.5)
Other	(11.9)	(18.9)	(11.8)	(18.6)
Total Consolidated	5.1	8.6	14.4	13.6

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Shintokorozawa PARCO closed on February 29, 2024.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	May		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	54.1	26.2	44.7	27.5
Daimaru Umeda	11.8	2.4	8.1	4.3
Daimaru Tokyo	9.5	(0.0)	10.3	2.6
Daimaru Kyoto	37.0	(0.7)	27.5	0.8
Daimaru Kobe	17.8	0.0	10.5	3.6
Daimaru Suma	(1.6)	(0.0)	(1.8)	(1.8)
Daimaru Ashiya	0.1	4.2	0.8	4.8
Daimaru Sapporo	20.6	(3.0)	17.8	(1.8)
Daimaru Shimonoseki	(4.4)	(10.9)	(2.4)	(2.4)
Matsuzakaya Nagoya	11.7	3.0	7.5	4.6
Matsuzakaya Ueno	6.1	0.7	6.3	6.6
Matsuzakaya Shizuoka	1.1	(4.1)	0.5	1.3
Matsuzakaya Takatsuki	3.0	7.8	2.2	7.0
Total stores	20.6	3.1	15.9	5.0
Corporations, head office, etc.	41.9	-	24.4	-
Total Daimaru Matsuzakaya	21.4	3.1	16.3	5.0
Of which: net sales of goods	21.3	-	16.1	-
Of which: real estate lease revenue	23.8	-	20.9	-
Hakata Daimaru	25.8	7.4	19.1	7.5
Kochi Daimaru	(7.5)	(5.9)	(0.5)	(0.8)
Total Department Store Business	21.4	3.2	16.2	5.1

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Men's clothing	0.6	(0.3)
Women's clothing	40.8	27.2
Children's clothing	4.2	(0.2)
Other clothing	(8.9)	(7.8)
Total clothing	34.4	22.8
Accessories	9.4	7.2
Cosmetics	25.8	30.8
Fine arts / jewelry / precious metals	15.6	16.9
Other general goods	(28.8)	(16.8)
Total general goods	17.4	20.6
Furniture	(7.4)	(10.9)
Electric appliances	25.7	(3.3)
Other household goods	10.5	7.1
Total household goods	5.9	2.3
Perishable foods	0.1	0.8
Confectionary	(1.7)	1.5
Delicatessen	(0.6)	4.1
Other foods	(1.7)	(7.2)
Total foods	(1.1)	0.8
Restaurants & cafés	3.9	5.7
Services	(11.2)	0.1
Other	44.9	19.1
Total	21.3	16.1

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	May	H1 Total
Sapporo PARCO	18.4	25.7
Sendai PARCO	0.4	8.1
Urawa PARCO	7.1	14.4
Ikebukuro PARCO	25.2	19.4
PARCO_ya Ueno	1.8	8.2
Hibarigaoka PARCO	(10.7)	(6.7)
Kichijoji PARCO	(1.3)	1.4
Shibuya PARCO	39.4	41.7
Kinshicho PARCO	8.8	10.5
Chofu PARCO	1.6	3.1
Matsumoto PARCO	(25.3)	(23.3)
Shizuoka PARCO	9.9	2.6
Nagoya PARCO	16.1	20.3
Shinsaibashi PARCO	52.9	47.6
Hiroshima PARCO	10.2	5.4
Fukuoka PARCO	17.1	12.2
Total all stores	13.9	14.8
Total comparable stores	16.9	17.9

Note: 1. Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	May	H1 Total
Clothing	9.2	8.0
Accessories	18.0	16.4
General goods	25.7	28.9
Foods	(8.2)	(5.7)
Restaurants & cafés	5.6	8.9
Other	18.8	22.2
Total	13.9	14.8

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