

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

GUNMA BANK NEWS

June 17, 2024

Company name: The Gunma Bank, Ltd.
Name of representative: Akihiko Fukai, President
(Securities code: 8334; Tokyo Stock Exchange Prime Market)
Inquiries: Hideyuki Saito, Managing Executive Officer and General Manager,
Corporate Planning Department

Notice Concerning situation and completion for acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

The Gunma Bank, Ltd. has acquired its treasury shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Companies Act, as follows, and it has completed the acquisition resolved at its Board of Directors' Meeting held on May 9, 2024.

| | |
|--|--|
| Class of shares to be acquired | Common shares |
| Acquisition period | From June 1, 2024 to June 14, 2024 |
| Total number of shares to be acquired | 1,092,400 shares |
| Total amount of share acquisition cost | 1,106,793,100 yen |
| Method of acquisition of treasury shares | Market purchase at the Tokyo Stock Exchange (purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares) |

(Reference)

1. Resolution of the Board of Directors' Meeting held on May 9, 2024

- | | |
|--|---|
| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | Up to 6.5 million shares (1.65% of total number of issued shares (excluding treasury shares)) |
| (3) Total amount of share acquisition cost | Up to 5.0 billion yen |
| (4) Acquisition period | From May 10, 2024 to June 14, 2024 |

2. Total number of acquired treasury shares based on the resolution of the Board of Directors' Meeting held on May 9, 2024

- | | |
|--|-------------------|
| (1) Total number of shares to be acquired | 4,794,300 shares |
| (2) Total amount of share acquisition cost | 4,999,986,000 yen |