

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



June 17, 2024

For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(TSE Prime: 8739)

**Mirai Creation Fund III Invests in Moon-X,  
a Promoter of Co-Creation-Oriented M&A for EC Brands**  
— Aiming to become a brand portfolio holder for the next generation —

TOKYO—June 17, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—has executed an investment (the amount is not disclosed) in MOON-X Inc. The company will use the raised capital for recruitment and EC brand M&A deals.

■ Portfolio Company Profile

Moon-X has acquired several EC brands, including designer, manufacturer, and seller of baby goods Kerata Inc. and Taiyo Inc., whose flagship product is “the pillow that’ll end your need to count sheep.” Moon-X’s team has many members with corporate backgrounds, and its structured process enables it to continuously grow the EC brands it acquires. It will continue to conduct M&A deals for EC brands, aiming to become Japan’s next-generation brand portfolio holder.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of May 31, 2024, the combined AUM for Funds I, II, and III were JPY 115.4billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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