



June 14, 2024

Company Name GIFT HOLDINGS INC.
Representative Name Sho Tagawa, President and Representative Director
(Stock code: 9279, Tokyo Stock Exchange Prime Market)
Inquiries Norihiko Suehiro, Executive Director & Chief
Director, Administration Division
(TEL +81-3- 5990-4650)

Notice Regarding Dividend of Surplus (Interim Dividend)

GIFT HOLDINGS INC. (“the Company”) hereby announces that its Board of Directors has resolved at a meeting held on June 14, 2024, to distribute dividends of surplus as follows with a record date of April 30, 2024.

1. Details of dividends

| | Determined amount | Most recent dividend forecast (Announced on December 15, 2023) | Results in the previous fiscal year (Interim dividend for FYE October 31, 2023) |
|---------------------------|-------------------|--|--|
| Record date | April 30, 2024 | Same as left | April 30, 2023 |
| Dividend per share | 9.00 yen | Same as left | 15.00 yen (Note 1) |
| Total amount of dividends | 179 million yen | — | 149 million yen |
| Effective date | July 19, 2024 | — | July 20, 2023 |
| Source of dividends | Retained earnings | — | Retained earnings |

(Note) 1. On August 1, 2023, the Company conducted a 2-for-1 share split of its common shares. The interim dividend for the fiscal year ended October 31, 2023 with a record date of April 30, 2023 was based on the number of shares without considering the effect of this share split.

2. Reason

The Company considers the return of profit to shareholders as one of the key management issues, and has a basic policy of implementing a stable dividend policy while taking into consideration the enhancement of internal reserves necessary for strengthening the financial structure and proactive business development. Based on this policy, the Company aims to maintain a consolidated dividend payout ratio of 20% for dividends of surplus, and strives to ensure that they are paid out on a continuous and stable basis.

At the end of the second quarter of the current fiscal year, in view of current Group performance and also taking into comprehensive consideration future business development and financial conditions, the Company will pay an interim dividend of 9 yen per share as originally planned.

(Reference) Breakdown of annual dividend

| | Annual dividends per share (yen) | | |
|---|----------------------------------|-----------------|----------------------|
| | 2 nd quarter-end | Fiscal year-end | Total cash dividends |
| Previous forecast | — | 9.00 | 18.00 |
| Dividends paid in the current fiscal year | 9.00 | | |
| Dividends paid in the previous fiscal year (Note 1) (FYE October 31, 2023) | 15.00 | 9.00 | — |
| | | | |

(Note) 1. On August 1, 2023, the Company conducted a 2-for-1 share split of its common shares. The interim dividend for the fiscal year ended October 31, 2023 with a record date of April 30, 2023 was based on the number of shares without considering the effect of this share split. If taking into account the effect of the share split, the interim dividend per share for the fiscal year ended October 31, 2023 would be 7.5 yen per share, and the annual dividend per share would be 16.5 yen per share.