



June 14, 2024

To whom it may concern:

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Notice of Revision of Full-Year Earnings and Dividend Forecasts

Based on recent business trends, we hereby announce that we have revised our full-year earnings and dividend forecasts announced on December 14, 2023, as follows.

1. Revision of consolidated earnings forecasts

(1) Revision of consolidated earnings forecast for the fiscal year ending December 31, 2024

(November 1, 2023 - December 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast(A)	Millions of yen 25,000	Millions of yen 3,500	Millions of yen 3,500	Millions of yen 2,430	Yen 146.42
Revised forecast (B)	22,600	2,700	2,710	1,940	116.90
Change (B-A)	△2,400	△800	△790	△490	-
Change (%)	△9.6	△22.9	△22.6	△20.2	-
(Reference) Actual results for previous period (Fiscal year ended Oct. 31, 2023)	16,931	2,207	2,246	1,620	97.74

(2) Reason for revision

Considering the intensifying competition for human resources and the impact of the rapid expansion of the organization on personnel management, we have optimized our recruitment plan, utilization ratio, and partner ratio for the second half of the fiscal year and beyond. In addition, taking into account the status of organizational reform through the establishment of a sales department and other factors, we have revised the consolidated earnings forecast announced on December 14, 2023.

2. Revision of Dividend Forecasts

(1) Correction details

	Cash dividends per share of common stock		
	Q2-end	Year-end	Total
Previously announced forecast (December 14, 2023)	Yen 0.00	Yen 18.00	Yen 18.00
Revised forecast	-	30.00	30.00
Actual results for the current period	0.00	-	-
Actual results for the previous period (Fiscal year ended October 31, 2023)	0.00	18.00	18.00

(2) Reason for the Revision

The Company recognizes the distribution of profits to shareholders is an important issue for the Company and has a policy of providing stable and continuous profit returns linked to business performance. In accordance with this policy, we have decided to pay a year-end dividend of 30 yen for the current fiscal year, an increase of 12 yen from the previous forecast of 18 yen though we have revised our consolidated earnings forecast downward for the current fiscal year since we expect both sales and profits to increase from the previous year.

*The above forecasts are based on information available at the date of the announcement, and actual results may differ from the forecasts due to various factors.