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June 14, 2024

Consolidated Financial Results for the Nine Months Ended April 30, 2024 (Under Japanese GAAP)

Company name: Kurashicom Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7110
 URL: <https://kurashi.com/>
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 Scheduled date to file quarterly securities report: June 14, 2024
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for institutional investors and general investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended April 30, 2024 (from August 1, 2023 to April 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended										
April 30, 2024	5,398	—	1,043	—	998	—	1,061	—	692	—
April 30, 2023	—	—	—	—	—	—	—	—	—	—

Note: Comprehensive income For the nine months ended April 30, 2024: ¥ 692 million [—%]
 For the nine months ended April 30, 2024: ¥—million [—%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
April 30, 2024	93.91	—
April 30, 2023	—	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2024	5,785	4,633	80.1
July 31, 2023	—	—	—

Reference: Equity
 As of April 30, 2024: ¥4,633 million
 As of July 31, 2023: ¥—million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2023	—	0.00	—	45.00	45.00
Fiscal year ending July 31, 2024	—	0.00	—		
Fiscal year ending July 31, 2024 (Forecast)				10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated earnings forecasts for the fiscal year ending July 31, 2024(from August 1, 2023 to July 31, 2024)

(Percentages represent change compared with the previous fiscal year)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,940	—	1,120	—	1,045	—	1,115	—	750	—	101.76

Note: Revisions to the forecast of earnings forecasts most recently announced: Yes

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2024	7,370,400 shares
As of July 31, 2023	7,370,400 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2024	46 shares
As of July 31, 2023	46 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended April 30, 2024	7,370,354 shares
Nine months ended April 30, 2023	7,322,230 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Concerning Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to us and on certain assumptions deemed to be reasonable.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousands of yen)

As of April 30, 2024

ASSETS

Current assets

Cash and deposits	4,096,123
Accounts receivable – trade	317,201
Merchandise	599,259
Work in process	1,343
Raw materials	5,801
Other	59,105
Total current assets	5,078,835

Non-current assets

Property, plant and equipment	249,783
Intangible assets	
Goodwill	199,277
Other	68,430
Total intangible assets	267,708
Investments and other assets	188,758
Total non-current assets	706,250

Total Assets

5,785,085

LIABILITIES

Current liabilities

Accounts payable – trade	319,874
Current portion of long-term borrowings	55,268
Income taxes payable	222,391
Provision for bonuses	26,327
Other	414,616
Total current liabilities	1,038,478

Non-current liabilities

Long-term borrowings	113,342
Total non-current liabilities	113,342

Total liabilities

1,151,820

NET ASSETS

Shareholders' equity

Share capital	100,000
Capital surplus	1,175,730
Retained earnings	3,357,591
Treasury shares	(56)
Total shareholders' equity	4,633,265

Total net assets

4,633,265

Total liabilities and net assets

5,785,085

Quarterly Consolidated Statements of Income

(Thousands of yen)

	Nine months ended April 30, 2024
Net sales	5,398,402
Cost of sales	3,015,236
Gross profit	2,383,165
Selling, general and administrative expenses	1,385,153
Operating profit	998,011
Non-operating income	
Interest income	36
Commission income	9,547
Surrender value of insurance policies	52,489
Other	2,251
Total non-operating income	64,324
Non-operating expenses	
Interest expenses	782
Other	68
Total non-operating expenses	850
Ordinary profit	1,061,485
Profit before income taxes	1,061,485
Income taxes	369,306
Profit	692,178
Profit attributable to owners of parent	692,178

Quarterly Consolidated Comprehensive Statements of Income

(Thousands of yen)

	Nine months ended April 30, 2024
Profit	692,178
Comprehensive income	692,178
Comprehensive income attributable to Comprehensive income attributable to owners of parent	692,178