



June 14, 2024

Company name	Komatsu Ltd.
Name of Representative	Hiroyuki Ogawa, President and CEO (Code: 6301, TSE Prime Market)
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## Announcement on Changes in Sub-subsidiaries

Komatsu Ltd. (“Komatsu”) hereby announces that Komatsu resolved at a meeting of its Board of Directors held on June 14, 2024, to reorganize the capital relationship between a wholly owned subsidiary of Komatsu in the U.S. and its subsidiaries (sub-subsidiaries of Komatsu). As a result of this reorganization, there will be changes in these sub-subsidiaries as described below. Sub-subsidiaries will remain consolidated subsidiaries of Komatsu after the changes.

### 1. Scheme and reason for changes

Komatsu America Corp. (“KAC”), a wholly owned subsidiary of Komatsu in the U.S., will contribute in kind its entire ownership interests in Komatsu do Brasil Ltda., Komatsu Brasil International Ltda., Komatsu Holding South America Ltda. and Komatsu Cummins Chile Ltda. (“Latin American subsidiaries”) to a new holding company to be established by KAC in the U.S. (“New Holding Company”). Furthermore, KAC will distribute in kind its entire ownership interests in the New Holding Company to Komatsu. The purpose of this reorganization is to strengthen the governance of the Latin American subsidiaries by placing them under the direct control of Komatsu from KAC which supervises operations in North America.

### 2. Overview of the subsidiary which distributes in kind

(1) Company name	Komatsu America Corp.
(2) Address	Chicago, Illinois, U.S.A.
(3) Title / Name of representative	Chairman & CEO / Rodney Schrader
(4) Outline of operations	Manufacturing and sales of construction and mining equipment and supervision in North America
(5) Capital	1,071 M USD
(6) Major shareholders and ownership ratio	Komatsu Ltd. 100%

### 3. Overview of the sub-subsidiaries in which there will be changes

(1) Company name	Komatsu do Brasil Ltda.
(2) Address	Suzano, São Paulo, Brazil
(3) Title / Name of representative	President / Jeferson Biaggi
(4) Outline of operations	Manufacturing of construction equipment and steel castings
(5) Capital	148 M BRL
(6) Major shareholders and ownership ratio	Komatsu America Corp. 100%

(1) Company name	Komatsu Brasil International Ltda.
(2) Address	São Paulo, São Paulo, Brazil
(3) Title / Name of representative	President & CEO / Guilherme Santos
(4) Outline of operations	Sales and services of construction and mining equipment
(5) Capital	351M BRL
(6) Major shareholders and ownership ratio	Komatsu America Corp. 100%

(1) Company name	Komatsu Holding South America Ltda.
(2) Address	Santiago, Chile
(3) Title / Name of representative	CEO / Darko Louit
(4) Outline of operations	Sales and services of construction and mining equipment
(5) Capital	156 M USD
(6) Major shareholders and ownership ratio	Komatsu America Corp. 99.0% and others

(1) Company name	Komatsu Cummins Chile Ltda.
(2) Address	Santiago, Chile
(3) Title / Name of representative	CEO / Darko Louit
(4) Outline of operations	Sales and services of construction and mining equipment
(5) Capital	34 M USD
(6) Major shareholders and ownership ratio	Komatsu America Corp. 59.4% and others

4. Overview of the newly established sub-subsidiary (scheduled)

(1) Company name	Komatsu Latin America Holdings Corp.
(2) Address	Delaware, U.S.A.
(3) Title / Name of representative	TBD
(4) Outline of operations	Holding company of Latin American subsidiaries
(5) Capital	5 K USD
(6) Major shareholders and ownership ratio	Komatsu America Corp. 100%

5. Date of Change

December 31, 2024 (scheduled)

6. Future Projection

The impact of these changes in sub-subsidiaries on consolidated financial results of Komatsu will be insignificant because these changes are due to a reorganization between consolidated subsidiaries.

(End)