

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



June 14, 2024

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

**Mirai Creation Fund III Invests in Asuene,
Provider of One-Stop Solutions Supporting Decarbonization Management**
— Helping companies calculate, reduce, offset, and disclose their CO2 emissions —

TOKYO—June 14, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—has executed an investment (the amount is not disclosed) in Asuene Inc. The firm aims to achieve sustainable growth, using this capital influx to hire quality Japanese human resources, bolster marketing, invest in technology, and accelerate global expansion. It is also considering its M&A options.

■ Portfolio Company Profile

Founded in 2019, Asuene is a climate tech company with a mission “to make a better world for next generations.” Its cloud-based CO2 emissions visualization, reduction, and reporting platform ASUENE has 6,000 corporate users. It uses AI-OCR to enable Scope 1–3 and CFP calculations, as well as management and reporting for reductions, offsets, and environmental data. Moreover, the company provides one-stop solutions to support sustainability management through its ESG evaluation cloud service ASUENE ESG and the carbon credit exchange Carbon EX.

It will use this fundraising round to bolster its sales team and marketing to make ASUENE and ASUENE ESG the de facto standards in Japan. It will also reinforce global recruitment and consider M&A options to achieve sustainable growth.

It aims to help “make a better world for next generations” and become a leading global enterprise representing Japan by providing one-stop support for decarbonization management.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of May 31, 2024, the combined AUM for Funds I, II, and III were JPY 115.4billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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