



June 13, 2024

(For translation purposes only)

Raccoon Holdings, Inc.
1-14-14 Nihonbashi-Kakigaracho, Chuo-ku Tokyo
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Notice Concerning Reductions in Amounts of Legal Capital Surplus and Legal Retained Earnings

Raccoon Holdings, Inc. (“Raccoon”) announces that at the Board of Directors meeting held on June 13, 2024, it decided to submit a proposal concerning “reductions in the amounts of legal capital surplus and legal retained earnings” to the 28th Ordinary General Meeting of Shareholders to be held on July 27, 2024 as follows.

1. Purpose of reductions in the amounts of legal capital surplus and legal retained earnings

In order to improve the distributable amount and ensure an agile and flexible capital policy in the future, Raccoon will reduce legal capital surplus and legal retained earnings according to the provisions of Article 448, Paragraph 1 of the Companies Act and transfer the full amount of such reductions to other capital surplus and retained earnings brought forward.

2. Amounts of legal capital surplus and legal retained earnings to be reduced

1,220,488,566 yen (full amount) out of legal capital surplus 1,220,488,566 yen
38,328,482 yen (full amount) out of legal retained earnings 38,328,482 yen

3. Method for reducing the amounts of legal capital surplus and legal retained earnings

The full reduced amount of legal capital surplus will be transferred to other capital surplus and the full reduced amount of legal retained earnings will be transferred to retained earnings brought forward.

4. Timetable of reductions in the amounts of legal capital surplus and legal retained earnings (planned)

(1) Date of resolution at the Board of Directors meeting:	June 13, 2024
(2) Date of public notice of creditor objections:	June 25, 2024 (planned)
(3) Final deadline for creditor objections:	July 26, 2024 (planned)
(4) Date of resolution at the General Meeting of Shareholders:	July 27, 2024 (planned)
(5) Effective date:	July 27, 2024 (planned)

5. Future outlook

Since these reductions are transfers between accounts under “Net assets,” there is no change in the amount of net assets and no impact on the operating results.