

**Summary of Financial Results (Consolidated)**  
**For the Fiscal Year Ended April 30, 2024**  
**(Japanese GAAP)**

June 13, 2024

Listed company: Raccoon Holdings, Inc.

Stock Exchange: Tokyo Stock Exchange

Code: 3031

URL: <http://www.raccoon.ne.jp/>

Representative: Isao Ogata, President and Representative Director

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Scheduled date of annual shareholders meeting: July 27, 2024

Scheduled date of commencement of dividend payment: July 29, 2024

Scheduled date of submission of annual securities report: July 30, 2024

Supplementary documents for financial results: Yes

Financial results briefing: Yes (for institutional investors and securities analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for fiscal year ended April 30, 2024 (May 1, 2023 through April 30, 2024)

(1) Consolidated operating results

(The percentages are year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended April 30, 2024	5,808	9.2	566	(52.5)	535	(56.3)	325	(51.3)
Year ended April 30, 2023	5,320	11.1	1,193	6.0	1,225	8.0	668	88.6

(Note) Comprehensive income  
Year ended April 30, 2024 ¥325 million ((51.3)%)  
Year ended April 30, 2023 ¥668 million (88.6%)

	Net income per share	Net income per share (diluted)	Return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
	Yen	Yen	%	%	%
Year ended April 30, 2024	15.15	15.07	6.5	3.5	9.8
Year ended April 30, 2023	30.27	30.12	12.6	8.4	22.4

(Reference) Equity in earnings of affiliates  
Year ended April 30, 2024 ¥- million  
Year ended April 30, 2023 ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of April 30, 2024	15,382	4,932	31.1	223.24
As of April 30, 2023	15,178	5,429	35.0	240.65

(Reference) Shareholders' equity  
As of April 30, 2024 ¥4,778 million  
As of April 30, 2023 ¥5,315 million

(3) Consolidated cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
As of April 30, 2024	660	(524)	(950)	4,613
As of April 30, 2023	1,122	(165)	(862)	5,427

2. Dividends

	Dividend per share					Total amount of dividends	Payout ratio (consolidated)	Dividend on equity ratio (consolidated)
	End of Q1	End of Q2	End of Q3	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended April 30, 2023	—	9.00	—	9.00	18.00	400	59.5	7.5
Fiscal year ended April 30, 2024	—	9.00	—	5.00	14.00	301	92.4	6.0
Fiscal year ending April 30, 2025 (forecast)	—	10.00	—	10.00	20.00		61.2	

3. Forecast of consolidated results for the fiscal year ending April 30, 2025 (May 1, 2024 through April 30, 2025)

(The percentages are year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,100	5.0	1,250	120.5	1,250	133.3	700	114.7	32.70

\* Notes

(1) Important changes in subsidiaries during the fiscal year (changes in specified subsidiaries resulting in change in the scope of consolidation): None

(2) Changes in accounting principles and changes or restatements of accounting estimates

(i) Changes in accounting policies associated with revisions to accounting standards, etc.: None

(ii) Changes in accounting policies other than those specified in (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Number of issued shares (including treasury stock) at the end of the fiscal year			
April 30, 2024	22,235,143	April 30, 2023	22,228,743
(ii) Number of treasury stock shares at the end of the fiscal year			
April 30, 2024	830,257	April 30, 2023	138,781
(iii) Average number of issued shares during the fiscal year			
Year ended April 30, 2024	21,510,072	Year ended April 30, 2023	22,094,768

\*This financial summary is not subject to audit procedures by a certified public accountant or audit corporation.

\* Explanation about the proper use of results forecasts, and other special notes

(Cautionary note on forward-looking statements)

The forward-looking statements, including results forecasts, contained in this document are based on information the Company has obtained as of today and certain assumptions the Company considers reasonable. The Company does not guarantee its achievement of the forward-looking statements. Actual results may differ significantly depending on a variety of factors. For the assumptions underlying the results forecasts and notes on their use, please refer to “1. Overview of Operating Results, etc., (4) Future prospects” on page 6 of the accompanying materials.

(How to obtain supplementary information for financial results and information on results briefings)

Supplementary documents for the financial results will be disclosed on the TDnet (Timely Disclosure network operated by the Tokyo Stock Exchange) shortly. Additionally, the Company will hold a results briefing session for institutional investors and securities analysts via a live stream on Thursday, June 13, 2024. The video of this results briefing session will be provided on the website promptly after the session is held.