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Securities Code: 4064

June 11, 2024

Start date of measures for electronic provision: May 30, 2024

To our shareholders:

Takahisa Sugiyama

President and CEO

NIPPON CARBIDE INDUSTRIES CO., INC.

16-2, 2-Chome Konan, Minato-ku, Tokyo, Japan

NOTICE OF THE 125TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to offer our condolences to those who lost their lives in the Noto Peninsula Earthquake in January this year, and express our heartfelt sympathy to all those affected by the disaster.

You are hereby notified of the 125th Ordinary General Meeting of Shareholders of NIPPON CARBIDE INDUSTRIES CO., INC. (the “Company”), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format will be taken) in electronic format, and posts this information on the Company’s website. Please access the Company’s website by using the internet address shown below to review the information.

The Company’s website: <https://www.carbide.co.jp/> (in Japanese)

(From the above website, select “IR,” “News/Files,” and then “Ordinary Meeting of Shareholders.”)

In addition to posting items for which the measures for providing information in electronic format will be taken on the Company’s website, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE).

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “NIPPON CARBIDE INDUSTRIES” in “Issue name (company name)” or the Company’s securities code “4064” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet, etc. or in writing (by postal mail). Please review the Reference Documents for the General Meeting of Shareholders, and indicate your approval or disapproval of the proposals no later than 5:40 p.m., Wednesday, June 26, 2024 (JST).

Regardless of approval or disapproval of the proposals, the Company will make a draw from among those shareholders who have exercised their voting rights in advance via the Internet, and select 100 people to receive an electronic gift worth 500 yen.

Please access the following website to see how to enter the draw.

<https://youtu.be/UUeO-dBG2cw> (Japanese only)

- 1. Date and Time:** Thursday, June 27, 2024 at 10:00 a.m. (JST)
- 2. Venue:** Meeting room of Head Office, NIPPON CARBIDE INDUSTRIES CO., INC.
22nd floor, Taiyo-Seimei Shinagawa Building,
16-2, 2-Chome Konan, Minato-ku, Tokyo, Japan

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 125th Term (from April 1, 2023 to March 31, 2024), and the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
2. Non-Consolidated Financial Statements for the 125th Term (from April 1, 2023 to March 31, 2024)

Items to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Six (6) Directors
- Proposal 3:** Election of One (1) Corporate Auditor
- Proposal 4:** Election of One (1) Substitute Corporate Auditor

4. Resolutions Concerning the Convocation (Information on Exercise of Voting Rights)

- (1) When there is no indication of approval or disapproval for a proposal on the voting form when exercising voting rights in writing (by postal mail), the Company shall treat it as a vote for approval.
- (2) If you exercise your voting rights more than once via the Internet, only the last exercise of the voting right shall be deemed effective.
- (3) If you exercise your voting rights in duplicate both via the Internet and in writing (by postal mail), your exercise of the voting right via the Internet shall be deemed valid regardless of the time and date the votes are received.

- In accordance with the amendment of the Companies Act which introduced the system for providing informational materials for the general meeting of shareholders in an electronic format, shareholders are now able to access informational materials for the general meeting of shareholders on the website in principle, instead of through paper-based documents.
- We have delivered paper-based documents stating the items for which the measures for providing information in electronic format will be taken to all shareholders as before, regardless of whether or not they have requested them, for this general meeting of shareholders.

Among the items for which the measures for providing information in electronic format will be taken, the “Notes to Consolidated Financial Statements” and “Notes to Non-consolidated Financial Statements” are not provided in the documents to be delivered in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company.

Accordingly, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements are part of the documents audited by the Accounting Auditor and the Corporate Auditors when preparing their respective audit reports.

- If revisions to the items for which the measures for providing information in electronic format will be taken arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company’s website and the TSE website.
- Gifts will not be provided to shareholders who attend the General Meeting of Shareholders. We appreciate your understanding.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Matters related to year-end dividends

The Company aims to be a company that will promote business reform for the future growth and respond swiftly to changes in its management environment. At the same time, it considers that the distribution of profits to shareholders is an important responsibility, and its basic policy is to realize long-term and stable dividend payments with a target payout ratio of 30% or more.

For the year-end dividend for this term, the Company proposes to pay an ordinary dividend based on the above basic policy, plus a special dividend as a return corresponding to the one-time earnings from the posting of extraordinary income, as follows.

- (1) Type of dividend property
Cash
- (2) Allocation of dividend property to shareholders and total amount thereof
50 yen per common share of the Company
(ordinary dividend of 35 yen and special dividend of 15 yen)
Total amount of dividends: 465,241,900 yen
- (3) Effective date of distribution of dividends of surplus
June 28, 2024

Additionally, if this proposal is approved as described, the annual dividend per share for this term including the special dividend will be 80 yen, since the Company has paid an interim dividend of 30 yen per share.

Proposal 2: Election of Six (6) Directors

The term of office of all six (6) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Therefore, the Company proposes the election of six (6) Directors.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Takahisa Sugiyama (November 4, 1959) Reelection	Apr. 1982 Joined Asahi Glass Co., Ltd. (currently AGC Inc.) July 2005 General Manager of Planar Devices Department, Photonics Components Division, Electronics & Energy General Division, Asahi Glass Co., Ltd. (currently AGC Inc.) July 2006 General Manager of Planar Devices Department, Electronics & Energy General Division, Asahi Glass Co., Ltd. (currently AGC Inc.) Jan. 2008 General Manager of Photonics Components Division, Electronics & Energy General Division, Asahi Glass Co., Ltd. (currently AGC Inc.) July 2009 General Manager of Photonics Components Division, Electronics General Division, Electronics Company, Asahi Glass Co., Ltd. (currently AGC Inc.) Jan. 2015 General Manager of Electronic Materials General Division, Electronics Company, Asahi Glass Co., Ltd. (currently AGC Inc.) Jan. 2016 Executive Officer and General Manager of Electronic Materials General Division, Electronics Company, Asahi Glass Co., Ltd. (currently AGC Inc.) Mar. 2020 Counselor of the Company June 2020 Representative Director, President and Chief Executive Officer of the Company June 2022 Representative Director, President and Chief Executive Officer, CEO of the Company (present position)	16,348
[Reasons for his nomination as a candidate for Director] Takahisa Sugiyama served as Executive Officer at AGC Inc., and he has served as Representative Director, President and Chief Executive Officer since June 2020 (CEO since June 2022), acquiring a wealth of corporate management experience. He is expected to draw on such experience and expertise and appropriately manage and supervise the entire group as a Director for the sustainable growth and the increase of corporate value of the Company. In consideration of these reasons, the Company proposes his election as Director.			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Yoshitada Iguchi (December 18, 1958) Reelection	<p>Apr. 1982 Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>Jan. 2001 General Manager of Ikebukuro-Higashiguchi Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)</p> <p>Apr. 2004 General Manager of Ebisu Branch, The Bank of Tokyo-Mitsubishi, Ltd. (currently MUFG Bank, Ltd.)</p> <p>Jan. 2006 Deputy General Manager of Corporate Banking Division No. 2, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)</p> <p>May 2007 General Manager of Shinbashi Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)</p> <p>May 2009 General Manager of Financial Institution Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)</p> <p>June 2011 Managing Executive Officer of Mitsubishi UFJ Research and Consulting Co., Ltd.</p> <p>Jan. 2019 Counselor of the Company</p> <p>Apr. 2019 Managing Executive Officer, in charge of Administrative Department, General Manager of Corporate Planning Department</p> <p>June 2019 Director and Managing Executive Officer, in charge of Administrative Department, General Manager of Corporate Planning Department</p> <p>Apr. 2020 Director and Managing Executive Officer, in charge of Administrative Department</p> <p>Apr. 2021 Director and Senior Managing Executive Officer, in charge of Administrative Department</p> <p>June 2021 Representative Director and Senior Managing Executive Officer, in charge of Administrative Department</p> <p>June 2022 Representative Director, Senior Managing Executive Officer and CFO, in charge of Administrative Department</p> <p>Apr. 2024 Representative Director, Vice President and Executive Officer and CFO, in charge of Administrative Department (present position)</p>	8,051
<p>[Reasons for his nomination as a candidate for Director]</p> <p>Yoshitada Iguchi has served as Managing Executive Officer of Mitsubishi UFJ Research and Consulting Co., Ltd. He has overseen Administrative Department of the Company as Representative Director, Vice President and Executive Officer and CFO, and has a wealth of experience in corporate management. He is expected to draw on such experience and expertise and contribute fully as a Director to the Company's significant decision-making processes and supervision of business execution. In consideration of these reasons, the Company proposes his election as Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Yukinobu Hasegawa (March 18, 1962) Reelection	<p>Apr. 1985 Joined the Company</p> <p>June 2010 General Manager, Manufacturing Department of Uozu and Hayatsuki Factory</p> <p>Apr. 2013 General Manager of Specialty Polymers Division, Operational Headquarters of Functional Products</p> <p>June 2016 Executive Officer, General Manager of Specialty Polymers Division, Operational Headquarters of Functional Products, and Osaka Branch</p> <p>Apr. 2018 Executive Officer and Senior General Manager of Films and Sheets Division</p> <p>June 2018 Director and Executive Officer, and Senior General Manager of Films and Sheets Division</p> <p>Apr. 2020 Director and Executive Officer, and Senior General Manager of Electronic and Functional Products Division, in charge of Safety, Quality and Environment Management Department</p> <p>Apr. 2021 Director and Executive Officer, in charge of Technology, Factory Manager of Uozu and Hayatsuki Factory, in charge of Safety, Quality and Environment Management Department, in charge of Business Development Department</p> <p>June 2021 Director and Executive Officer, in charge of Technology, Factory Manager of Uozu and Hayatsuki Factory, General Manager of Research and Development Center, in charge of Safety, Quality and Environment Management Department, in charge of Business Development Department</p> <p>Apr. 2022 Director and Managing Executive Officer, in charge of Technology, Factory Manager of Uozu and Hayatsuki Factory, General Manager of Research and Development Center, in charge of Safety, Quality and Environment Management Department</p> <p>June 2022 Director, Managing Executive Officer and CTO, Factory Manager of Uozu and Hayatsuki Factory, General Manager of Research and Development Center, in charge of Safety, Quality and Environment Management Department</p> <p>Apr. 2024 Director, Managing Executive Officer and CTO, General Manager of Research and Development Center, in charge of Safety, Quality and Environment Management Department (present position)</p>	7,495
<p>[Reasons for his nomination as a candidate for Director] Yukinobu Hasegawa has overseen manufacturing and business departments of the Company for many years. Currently, he also oversees the technical department of the Company as Director, Managing Executive Officer and CTO, and General Manager of Research and Development Center. Given his wealth of experience and expertise in the businesses of the Company, he is expected to contribute fully as a Director toward realization of the Company's significant group strategies and supervision of business execution. In consideration of these reasons, the Company proposes his election as Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Yuichi Yokota (November 28, 1962) Reelection	<p>Apr. 1985 Joined the Company</p> <p>Apr. 2001 General Manager of Second Electronic Materials Department, Electronic Materials Division</p> <p>Apr. 2004 Leader of Printed Substrates Business Unit, Electronic Materials Division</p> <p>Apr. 2012 Leader of Ceramic Substrates Business Unit, Electronic Materials Division</p> <p>Apr. 2013 General Manager of Optical Products Business Promotion Division, Operational Headquarters of Electronic and Optical Products</p> <p>Apr. 2015 General Manager of Electronic Materials Division, Operational Headquarters of Electronic and Optical Products</p> <p>Apr. 2018 Executive Officer and General Manager of Planning and Manufacturing Management Department, Operational Headquarters of Electronic and Functional Products Division</p> <p>Apr. 2020 Executive Officer, General Manager of Planning and Manufacturing Management Department, Operational Headquarters of Electronic and Functional Products Division, and General Manager of Osaka Sales Office</p> <p>Apr. 2021 Executive Officer and General Manager of Corporate Planning Department</p> <p>June 2021 Director, Executive Officer and General Manager of Corporate Planning Department (present position)</p>	3,256
<p>[Reasons for his nomination as a candidate for Director]</p> <p>Yuichi Yokota has overseen various operations of the Company for many years. As Director, Executive Officer and General Manager of Corporate Planning Department, he is currently in charge of the promotion of corporate strategy. Given his wealth of experience and expertise in the businesses of the Company, he is expected to contribute fully as a Director to the Company's significant decision-making processes and supervision of business execution. In consideration of these reasons, the Company proposes his election as Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Satsuki Yoshioka (July 27, 1985) Reelection Outside Director Independent Officer	<p>Nov. 2010 Legal Training & Research Institute of the Supreme Court of Japan</p> <p>Dec. 2011 Completed the above training course</p> <p>Dec. 2011 Registered as an Attorney at Law</p> <p>Dec. 2011 Joined Ono Sogo Legal Profession Corporation</p> <p>June 2021 Seconded to Personal Information Protection Commission, Government of Japan (fixed-term public officer)</p> <p>June 2023 Returned to Ono Sogo Legal Profession Corporation</p> <p>June 2023 Outside Director of the Company (present position)</p> <p>(Significant concurrent positions outside the Company) Attorney at law (Ono Sogo Legal Profession Corporation)</p>	0
<p>[Reasons for her nomination as a candidate for Outside Director and overview of expected roles] Satsuki Yoshioka utilizes her abundant experience and specialist knowledge as an attorney at law in the management of the Company from an independent standpoint. Since she provides advice from a perspective of diversity, she is expected to contribute to strengthening the Company's corporate governance. In consideration of these reasons, the Company proposes her election as Outside Director. She has never been directly involved in the management of a company other than being an outside officer. However, the Company judges she will continue to properly carry out her duties as an Outside Director of the Company for the reasons described above. At the conclusion of this Ordinary General Meeting of Shareholders, her tenure as Outside Director will have been one (1) year.</p> <p>[Matters related to independence] The Company has submitted notification to the Tokyo Stock Exchange that Satsuki Yoshioka has been appointed as an independent officer. If her reelection is approved, the Company plans to continue the notification that she has been appointed as an independent officer.</p>			
6	Yuzo Kadomukai (February 7, 1959) New appointment Outside Director Independent Officer	<p>Apr. 1983 Joined Hitachi, Ltd.</p> <p>June 2001 Department Manager, Head of the 5th Department, Mechanical Engineering Research Laboratory, Hitachi, Ltd.</p> <p>July 2009 General Manager, Head of Design & Development Division, Engine Components Division, Hitachi Automotive Systems, Ltd.</p> <p>Apr. 2010 President - Director, UNISIA OF GEORGIA CORPORATION</p> <p>Apr. 2019 Representative Director, Executive Vice President, Head of Japan Region, Hitachi Automotive Systems, Ltd.</p> <p>Jan. 2021 Senior Vice President, Head of Japan Region, Hitachi Astemo, Ltd.</p> <p>Apr. 2022 Executive Advisor, Transformation Office, Hitachi Astemo, Ltd. (present position)</p> <p>(Significant concurrent positions outside the Company) Executive Advisor, Hitachi Astemo, Ltd.</p>	0
<p>[Reasons for his nomination as a candidate for Outside Director and overview of expected roles] Yuzo Kadomukai has extensive experience and knowledge in corporate management and research and development, having been involved in product development and business operations mainly in the automotive-related business at Hitachi, Ltd. and also having served as representative director of a Hitachi group company. Based on this experience and insight, he is expected to actively ask questions and make proposals regarding group management strategy and other issues during the Company's deliberations of proposals and to contribute to executing its management strategy.</p> <p>[Matters related to independence] If the election of Yuzo Kadomukai is approved in this proposal, the Company plans to designate him as an independent officer as provided for by Tokyo Stock Exchange, Inc.</p>			

- Notes:
1. There are no special interests between the candidates and the Company.
 2. Satsuki Yoshioka and Yuzo Kadomukai are candidates for Outside Director. They are candidates to be appointed as independent officers as provided for by Tokyo Stock Exchange, Inc.

3. The Company has concluded with Satsuki Yoshioka an agreement to limit her liability for damages under Article 423, paragraph (1) of the Companies Act in accordance with the provisions of Article 427, paragraph (1) of the same act. If her reelection is approved, the Company plans to renew the agreement. The maximum amount of the liability for damages under the said agreement will be the minimum amount stipulated by the laws and regulations.
4. If the election of Yuzo Kadomukai is approved, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, the Company will conclude with him an agreement to limit his liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of the liability for damages under the said agreement will be the minimum amount stipulated by the laws and regulations.
5. The Company has entered into a directors and officers liability insurance contract that covers Directors. If the election of Takahisa Sugiyama, Yoshitada Iguchi, Yukinobu Hasegawa, Yuichi Yokota, Satsuki Yoshioka and Yuzo Kadomukai is approved, they will be covered under the said insurance contract. Under the said insurance contract, damages caused as a result of the six insured Directors' assuming liability incurred in the execution of their duties or receiving claims pertaining to the pursuit of such liability shall be covered up to the total indemnity limit per period of insurance (1 billion yen). In addition, the Company plans to renew the agreement with the same terms and conditions at the next renewal.

Proposal 3: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor Hideaki Kubo will expire at the conclusion of this Ordinary General Meeting of Shareholders. Therefore, the Company proposes the election of one (1) Corporate Auditor.

The Board of Corporate Auditors has given its consent to this proposal.

The candidate for Corporate Auditor is as follows:

Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Masahiro Sawada (August 22, 1963) New appointment Outside Corporate Auditor Independent Officer	Apr. 1986 Joined Sony Corporation (currently Sony Group Corporation)	0
	Nov. 2001 General Manager in charge of Business Planning and Control of Digital Still Camera Business Division, Sony Corporation	
	Nov. 2004 General Manager in charge of Business Control and SCM of in-house venture company, Sony Corporation	
	June 2010 General Manager of Corporate Planning and Control of Global Sales and Marketing Group, Sony Corporation	
	June 2013 General Manager of Corporate Planning and SCM Strategy of Operation Platform, Sony Corporation, Concurrently Board of Director, Sony/Taiyo Corporation	
	Apr. 2016 General Manager in charge of Corporate Planning and Control of Creative Center, Sony Corporation	
	Feb. 2017 Audit & Supervisory Board Member, Sony Marketing Inc. and other group companies	
	Nov. 2019 CFO, FRONTAGE inc.	
	June 2020 Corporate Officer CFO, FRONTAGE inc.	
Sep. 2023 Retired from FRONTAGE inc. and Sony Group Corporation		
<p>[Reasons for his nomination as a candidate for Outside Corporate Auditor] Masahiro Sawada has been involved in a wide range of operations at Sony Corporation's business divisions, before taking on the role of CFO of its group company, working to strengthen governance as Audit & Supervisory Board Member of its group company. Based on this extensive experience and knowledge, he is expected to contribute to strengthening governance and other activities as Corporate Auditor of the Company. In consideration of these reasons, the Company proposes his election as Outside Corporate Auditor.</p> <p>[Matters related to independence] If the election of Masahiro Sawada is approved in this proposal, the Company plans to designate him as an independent officer as provided for by Tokyo Stock Exchange, Inc.</p>		

- Notes:
1. There are no special interests between Masahiro Sawada and the Company.
 2. Masahiro Sawada is a candidate for Outside Corporate Auditor. He is a candidate to be appointed as an independent officer as provided for by Tokyo Stock Exchange, Inc.
 3. If the election of Masahiro Sawada is approved, in accordance with the provisions of Article 427, paragraph (1) of the Companies Act, the Company will conclude with him an agreement to limit his liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of the liability for damages under the said agreement will be the minimum amount stipulated by the laws and regulations.
 4. The Company has entered into a directors and officers liability insurance contract that covers Corporate Auditors. If the election of Masahiro Sawada is approved, he will be covered under the said insurance contract. Under the said insurance contract, damages caused as a result of the insured Corporate Auditors' assuming liability incurred in the execution of his duties or receiving claims pertaining to the pursuit of such liability shall be covered up to the total indemnity limit per period of insurance (1 billion yen). In addition, the Company plans to renew the agreement with the same terms and conditions at the next renewal.

Director and Corporate Auditor Skill Matrix After the Ordinary General Meeting of Shareholders

Name	Position	Corporate management	Finance/ Accounting	Legal/ Compliance	Sales/ Marketing	R&D/ Manufacturing technologies	International business	Risk management
Takahisa Sugiyama	Representative Director, President CEO	○			○		○	○
Yoshitada Iguchi	Representative Director, Vice President CFO	○	○	○				
Yukinobu Hasegawa	Director CTO	○			○	○		
Yuichi Yokota	Director	○			○			○
Satsuki Yoshioka	Outside Director			○				○
Yuzo Kadomukai	Outside Director	○				○	○	
Fumiaki Hayashi	Full-time Corporate Auditor (outside)	○						○
Masahiro Sawada	Full-time Corporate Auditor (outside)		○					○
Mutsuo Emi	Corporate Auditor (outside)		○					○

Proposal 4: Election of One (1) Substitute Corporate Auditor

Since the election of substitute Corporate Auditor Akihiro Ishikura, who was elected at the 124th Ordinary General Meeting of Shareholders held on June 29, 2023, will cease to be effective at the commencement of this Ordinary General Meeting of Shareholders, the Company proposes that one (1) substitute Corporate Auditor be elected to prepare for a case where the number of Corporate Auditors falls below the number stipulated by laws and regulations.

The Board of Corporate Auditors has given its consent to this proposal.

The candidate for substitute Corporate Auditor is as follows:

Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned	
Akihiro Ishikura (September 14, 1955)	Apr. 1979	Joined the Company	6,000
	Apr. 2007	General Manager of Corporate Planning Department and Manager of Internal Auditing Section	
	June 2007	Director, responsible for General Affairs Department, Legal Affairs Section, Finance and Accounting Department and Purchasing Department, General Manager of Corporate Planning Department, and Manager of Internal Auditing Section	
	June 2012	Managing Director, in charge of Administrative Department, and General Manager of Corporate Planning Department	
	June 2013	Representative Director and President, VINYFRAME INDUSTRY CO., LTD.	
	Apr. 2019	Representative Director and Chairman, VINYFRAME INDUSTRY CO., LTD.	
	Apr. 2020	Counselor, VINYFRAME INDUSTRY CO., LTD.	
	July 2020	Full-time Corporate Auditor of the Company	
	June 2021	Retired as Full-time Corporate Auditor of the Company	
	June 2021	Substitute Corporate Auditor of the Company	
[Reasons for his nomination as a candidate for substitute Corporate Auditor] Akihiro Ishikura has overseen the administrative divisions in the Company for many years and has served as Managing Director and Full-time Corporate Auditor, acquiring a wealth of managerial experience. The Company proposes his election as substitute Corporate Auditor, as he is expected to utilize his experience and knowledge and apply them in executing the role of Corporate Auditor.			

- Notes:
1. There are no special interests between the candidate and the Company.
 2. The Company has concluded with Akihiro Ishikura an agreement to limit his liability for damages under Article 423, paragraph (1) of the Companies Act in accordance with the provisions of Article 427, paragraph (1) of the same act. If his reelection is approved, the Company plans to renew the agreement. The maximum amount of the liability for damages under the said agreement will be the minimum amount stipulated by the laws and regulations.
 3. The Company has entered into a directors and officers liability insurance contract that covers Corporate Auditors. If the election of Akihiro Ishikura is approved, he will be covered under the said insurance contract. Under the said insurance contract, damages caused as a result of the insured Corporate Auditors' assuming liability incurred in the execution of his duties or receiving claims pertaining to the pursuit of such liability shall be covered up to the total indemnity limit per period of insurance (1 billion yen). In addition, the Company plans to renew the agreement with the same terms and conditions at the next renewal.