

To whom it may concern:

KOKUSAI ELECTRIC CORPORATION  
 Representative Fumiyuki Kanai  
 Representative Director,  
 President and CEO  
 (Securities Code No. 6525, Prime Market)  
 Contact Takashi Hashimoto  
 Vice President,  
 Corporate Strategy Division  
 (TEL.: +81-3-5297-8515)

**Regarding Completion of Payment for Issuance of New Shares as Restricted Stock Units (RSUs)  
 and Partial Forfeiture**

KOKUSAI ELECTRIC CORPORATION hereby announces that the payment procedure has been completed today for the issuance of new shares based on the Restricted Stock Unit (RSUs) share acquisition rights (hereinafter, “the Issuance of New Shares”), which was resolved at the Board of Directors meeting held on May 21, 2024 and that the number of shares to be issued which was originally planned was changed due to a partial forfeiture.

For details regarding the Issuance of New Shares, please refer to “Regarding Issuance of New Shares as Restricted Stock Units (RSUs)” dated May 21, 2024 and “(Correction) Regarding Issuance of New Shares as Restricted Stock Units (RSUs)” dated May 31, 2024.

**1. Outline of the Issuance of New Shares**

The revised parts are indicated with underlines.

	After Change	Before Change
(1) Class and number of shares to be issued	<u>313,450</u> shares of common share	317,650 shares of common share
(2) Issue price	3,840 yen per share	3,840 yen per share
(3) Aggregate issue price	<u>1,203,648,000</u> yen	1,219,776,000 yen
(4) Allottees	Directors: 3 persons, 6,076 shares Executive officers: 8 persons, 49,560 shares Employees: 51 persons, <u>140,200</u> shares Subsidiary officers: 6 persons, 78,947 shares Former subsidiary officers: 1 person, 3,700 shares Subsidiary employees: 7 persons, 34,967 shares	Directors: 3 persons, 6,076 shares Executive officers: 8 persons, 49,560 shares Employees: 51 persons, 144,400 shares Subsidiary officers: 6 persons, 78,947 shares Former subsidiary officers: 1 person, 3,700 shares Subsidiary employees: 7 persons, 34,967 shares
(5) Date of payment	June 12, 2024	June 12, 2024

**2. Reason for the change**

The difference between the number of shares planned to be issued and the actual number of issued shares is due to the fact that, as a result of re-examination after the determination of the number of shares planned to be issued, it was discovered that some of the Restricted Stock Units

(RSUs) had already expired for some of the intended allottees. This is because applications were made based on the actual number of shares held, resulting in the actual number of shares applied for being lower than the number of shares originally planned.

### 3. Outlook

The impact of the issue above on the financial results for the fiscal year ending March 31, 2025 is expected to be immaterial.

Note:

This press release does not constitute security offering or selling in the United States. Our common shares are not and will not be registered under the United States Securities Act of 1933. Securities cannot be offered or sold in the United States unless registered under the United States Securities Act of 1933 or exempt from registration. For public issue of securities in the United States, an English prospectus prepared under the United States Securities Act of 1933 is used. In that case, the English prospectus is available from us or the seller. This document includes detailed information about us and our management, as well as our financial statements. With respect to this matter, we do not intend to register securities in the United States.