



MODEC congratulates Senegal and Woodside on first oil at Sangomar Field Development Phase 1

Tokyo, June 12, 2024 – MODEC, Inc. (“MODEC”) congratulates Woodside on its announcement of first oil from the Sangomar field offshore Senegal, marking the safe delivery of the country’s first offshore oil project.

The FPSO Léopold Sédar Senghor deployed at the field was constructed by MODEC and acquired under an FPSO purchase contract by Woodside Energy (Senegal) B.V., as operator of the Sangomar Field Development Phase 1. The FPSO is deployed approximately 100 kilometers south of Dakar as part of Senegal’s first offshore oil development.

“We are happy to work with Woodside Energy to deliver Senegal’s first FPSO,” says Soichi Ide, President and CEO of MODEC Offshore Production Systems (Singapore) Pte. Ltd. “The commencement of execution started with the global outbreak of COVID-19 barely a month after contract signing. Despite facing numerous challenges and uncertainties, all stakeholders have demonstrated exceptional teamwork, adaptability, and perseverance throughout the project. The achievement of first oil is a testament to our professionalism, great integration with the Woodside client team, and a strong determination to succeed.”

MODEC Senegal S.A.S.U, a MODEC Group company, is responsible for the operation and maintenance of the FPSO. In addition to all transportation, in-country installation and offshore commissioning activities, the operation and maintenance contract covers an initial service period of 10 years. A further 10-year extension is contemplated under the agreement, with a potential service period of up to 20 years.

Moored permanently at a water depth of approximately 780 meters by an external turret mooring system supplied by SOFEC, Inc, a MODEC Group company, the FPSO is capable of processing 100,000 barrels of crude oil per day, 145,000 barrels of water injection per day, and has storage capacity of 1,300,000 barrels of crude oil.

The FPSO Léopold Sédar Senghor is MODEC’s fifth FPSO to be delivered to West Africa. The company has some 30 years of operational experience in West Africa and currently operates two FPSOs in the region in addition to *the FPSO Léopold Sédar Senghor* (Ghana and Côte d’Ivoire).



FPSO Léopold Sédar Senghor



Contact: Corporate Planning & Strategies Dept. (Phone +81-3-5290-1240)

The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.