

(Securities Code 8103)
June 3, 2024
(Start date of electronic provision measures: May 28, 2024)

To Shareholders with Voting Rights:

Takashi Yoshida
President and Chief Executive Officer
MEIWA CORPORATION
3-1, Marunouchi 3-chome,
Chiyoda-ku, Tokyo, Japan

**NOTICE OF
THE FY2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.
You are cordially invited to attend the FY2023 Annual General Meeting of Shareholders of MEIWA CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

The Company has adopted electronic provision measures for the Notice of this Annual General Meeting of Shareholders, and has posted the matters to be provided electronically on the following website as “**NOTICE OF THE FY2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS.**”

The Company’s website:
<https://www.meiwa.co.jp/english/ir/>
[https://www.meiwa.co.jp/\(Japanese\)](https://www.meiwa.co.jp/(Japanese))

The matters to be provided electronically are also posted on the website of the Tokyo Stock Exchange (TSE). Please access the TSE website below (Listed Company Search), enter the Issue name (company name) or Code in the search box, and select and check “Basic information” and then “Documents for public inspection/PR information.”

TSE website:
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Instead of attending the meeting in person, you may exercise your voting rights in advance in writing or via the Internet or other means. In this case, please review the Reference Documents for the General Meeting of Shareholders provided in the matters to be provided electronically, indicate your vote for or against the proposals, follow the “Instructions on How to Exercise Voting Rights” in the Japanese version of this document, and exercise your voting rights by 5:30 p.m. on Thursday, June 20, 2024, Japan time.

- 1. Date and Time:** Friday, June 21, 2024 at 10 a.m. Japan time
(Reception desk will open at 9:30 a.m.)
- 2. Place:** Main conference room (330-ku) at the Company's Headquarters located at Shin Tokyo Bldg., 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the FY2023 (April 1, 2023 - March 31, 2024)
 2. Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of Two (2) Directors who are Audit and Supervisory Committee Members
- 4. Matters concerning the convocation**
- (1) If you exercise your voting rights by proxy, you should appoint as proxy another shareholder with voting rights in the Company. A written letter of proxy should be brought to the meeting and handed to the reception.
 - (2) In the event of non-uniform exercise of voting rights, please notify the Company to this effect, together with reasoning, at least three days prior to the General Meeting of Shareholders.

[Disclosure on the Web]

1. The following items in the matters to be provided electronically are not included in the document delivered to shareholders who have requested delivery of such a document in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation. Accordingly, the document to be delivered to shareholders who have requested the delivery thereof constitutes part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing the audit reports.
 - (1) Business Report
 - Some of the matters regarding the status of the Group
(Status of assets and income, principal business, major offices, etc., the status of employees, principal lenders and amount of borrowings)
 - Matters regarding shares of the Company
 - Some of the matters regarding Directors (and other Officers)
(Matters regarding changes in positions and responsibilities of Directors, Executive Officers not concurrently serving as Directors, and Outside Directors during the fiscal year under review)
 - Some of the matters regarding Accounting Auditor
(Amount of remuneration, etc. of Accounting Auditor for the current fiscal year, and policy for the decision of dismissal or non-reappointment of Accounting Auditor)
 - Company Structure and Policies
 - (2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in Consolidated Financial Statements
 - (3) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in Non-consolidated Financial Statements
2. The results of the resolution will be posted on the Company's website.
URL: <https://www.meiwa.co.jp/english/ir/meeting.html>
[https://www.meiwa.co.jp/ir/library/meeting/\(Japanese\)](https://www.meiwa.co.jp/ir/library/meeting/(Japanese))
3. Changes, if any, to the matters to be provided electronically for the General Meeting of Shareholders, etc. will be posted on the websites where they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company aims to make stable and continuous distribution of profits, while maintaining financial soundness, and to provide flexible shareholder return based on a consolidated dividend payout ratio of 50%.

Based on this policy, the Company proposes to pay a year-end dividend for the current fiscal year as follows:

- (1) Matters regarding allocation of dividend property to shareholders and the total amount thereof
 - ¥34 per share of common stock of the Company
 - Total amount: ¥1,417,010,690
- (2) Effective date of dividends from surplus
 - June 24, 2024

Proposal 2: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members) elected at the Annual General Meeting of Shareholders held on June 23, 2023 will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee judged that the procedure for nominating candidates for the election was appropriate. The committee also determined that all the candidates proposed in this proposal are eligible for the Company's Directors based on the composition of the Board of Directors, their expertise, past experiences and business performance, and other qualifications.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Term of office
1	Takashi Yoshida Re-appointment Male	President and Chief Executive Officer	14 times / 14 meetings (100%)	5 years
2	Masahiro Kanai New appointment Male	Managing Executive Officer Corporate Administration	—	—
3	Kay Miwa Re-appointment Outside Independent Female	Outside Director	14 times / 14 meetings (100%)	2 years
4	Yosuke Mochida Re-appointment Outside Male	Outside Director	11 times / 11 meetings (100%)	1 year
5	Makoto Jozuka New appointment Outside Independent Male	—	—	—

- (Notes)
- Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2023.
 - Term of office is as of the conclusion of this General Meeting of Shareholders.
 - The "Standards for Independence of Outside Officers" of the Company is disclosed on the following website: https://ssl4.eir-parts.net/doc/8103/ir_material10/193375/00.pdf (Available in Japanese only)

1	Takashi Yoshida	February 15, 1963 / Male	Re-appointment
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities April 1985 Joined Mitsubishi Corporation March 2010 General Manager, Chlor-Alkali Unit, Commodity Chemicals Division A April 2013 General Manager, Chlor-Alkali Department, Commodity Chemicals Division A July 2015 Head of Chemicals Group for China, Mitsubishi Corporation China Co., Ltd. April 2016 Division COO, Commodity Chemicals Division A, Mitsubishi Corporation April 2017 Division COO, Basic Chemicals Division April 2019 Managing Executive Officer, Corporate Planning, the Company June 2019 Member of the Board, Managing Executive Officer, Corporate Planning April 2020 President and Chief Executive Officer (to present) 			
<ul style="list-style-type: none"> ▪ Number of the Company's shares held 			11,300 shares
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>For many years, Mr. Yoshida has been engaged in the Company's mainstay Chemicals business, and has extensive experience and expert knowledge in China, the Company's key strategic country, as well as in-depth knowledge on corporate management and global insight. The Company believes he will continue to contribute to higher financial performance and corporate value of the Group as President and Chief Executive Officer by demonstrating his abilities in the overall management based on his abundant experience and broad knowledge, therefore we renominate Mr. Yoshida as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p>			

2	Masahiro Kanai	June 21, 1970 / Male	<u>New appointment</u>
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities <ul style="list-style-type: none"> January 2003 Joined Mitsubishi Corporation July 2010 Senior Manager, Machinery Group Administration Department December 2011 Director, Moscow Office October 2013 Director, Mitsubishi Corporation (Russia) LLC August 2017 Deputy General Manager, Mitsubishi Corporation Financial & Management Services (Japan) Ltd. December 2020 Finance Director, PT.MC LIVING ESSENTIALS INDONESIA April 2024 Managing Executive Officer, Corporate Administration, the Company (to present) 			
<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		-	
<ul style="list-style-type: none"> ▪ Significant concurrent positions Director, Meiwa (Shanghai) Corporation: These companies are consolidated subsidiaries of the Company. 			
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) Mr. Kanai has extensive experience in the finance, accounting and audit operation of trading companies. Furthermore, through his overseas business experience, he has accumulated in-depth knowledge on corporate management and global insight. He has planned, deliberated, and executed business strategies as well as supervised such execution by utilizing the experience and insight he has gained thereby. The Company believes he will contribute to higher financial performance and corporate value of the Group, and therefore we nominate Mr. Kanai as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members). 			

3	Kay Miwa	February 22, 1969 / Female	<input type="checkbox"/> Re-appointment <input type="checkbox"/> Outside <input type="checkbox"/> Independent																		
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities <table border="0" style="width: 100%;"> <tr> <td style="width: 15%;">February 1992</td> <td>Qualified Chinese Lawyer</td> </tr> <tr> <td>April 1998</td> <td>In-house Lawyer, Assistant Manager, Legal Division, NEC Corporation</td> </tr> <tr> <td>April 2004</td> <td>Assistant General Counsel-Legal Department, Nissan Motor Co., Ltd.</td> </tr> <tr> <td>December 2011</td> <td>General Counsel-China; Deputy Counsel-Legal Department</td> </tr> <tr> <td>April 2014</td> <td>General Manager-Strategic Partnerships and Projects, Corporate Strategy Division</td> </tr> <tr> <td>April 2019</td> <td>General Manager, Corporate Management Department</td> </tr> <tr> <td>October 2020</td> <td>General Manager, Corporate Strategy Division, Hitachi Construction Machinery Co., Ltd.</td> </tr> <tr> <td>June 2022</td> <td>Outside Director, the Company (to present)</td> </tr> <tr> <td>June 2023</td> <td>Outside Auditor & Supervisory Board Member, MACNICA HOLDINGS, INC. (to present)</td> </tr> </table>				February 1992	Qualified Chinese Lawyer	April 1998	In-house Lawyer, Assistant Manager, Legal Division, NEC Corporation	April 2004	Assistant General Counsel-Legal Department, Nissan Motor Co., Ltd.	December 2011	General Counsel-China; Deputy Counsel-Legal Department	April 2014	General Manager-Strategic Partnerships and Projects, Corporate Strategy Division	April 2019	General Manager, Corporate Management Department	October 2020	General Manager, Corporate Strategy Division, Hitachi Construction Machinery Co., Ltd.	June 2022	Outside Director, the Company (to present)	June 2023	Outside Auditor & Supervisory Board Member, MACNICA HOLDINGS, INC. (to present)
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June 2022	Outside Director, the Company (to present)																				
June 2023	Outside Auditor & Supervisory Board Member, MACNICA HOLDINGS, INC. (to present)																				
<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		-																			
<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>Outside Audit & Supervisory Board Member, MACNICA HOLDINGS, INC.</p>																					
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles <p>After practicing as a lawyer in China, Ms. Miwa gained extensive experience in the fields of legal affairs, cross-border M&A, and corporate governance as an in-house lawyer at multiple companies. She has supervised the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing her extensive experience and expertise. She has also provided adequate advice on determining compensation system for Directors and compensation for individual Directors as a member of the Compensation Advisory Committee. The Company nominates Ms. Miwa as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members) because we believe that she is suitable to continue supervising the Company's management.</p>																					
<ul style="list-style-type: none"> ▪ Matters Related to the Independence <p>The Company has designated her as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If she is re-elected as Director, the Company will continue to designate her as an Independent Officer. Although she is serving as Outside Auditor at MACNICA HOLDINGS, INC., there is no trading relationship between MACNICA HOLDINGS, INC. and the Company.</p> <p>(Note: She will be proposed as a candidate for Director who is Audit & Supervisory Committee Member at the Annual General Meeting of Shareholders of MACNICA HOLDINGS, INC. to be held on June 26, 2024.)</p>																					

4	Yosuke Mochida	September 19, 1969 / Male	<input type="checkbox"/> Re-appointment <input type="checkbox"/> Outside																
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">April 1994</td> <td>Joined Mitsubishi Corporation</td> </tr> <tr> <td>May 2014</td> <td>Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office</td> </tr> <tr> <td>April 2017</td> <td>Deputy General Manager, Corporate Planning Department, the Company</td> </tr> <tr> <td>April 2019</td> <td>General Manager, Corporate Planning Department</td> </tr> <tr> <td>April 2021</td> <td>General Manager, Corporate Planning Department, Business Promotion Department</td> </tr> <tr> <td>April 2023</td> <td>General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation</td> </tr> <tr> <td>June 2023</td> <td>Outside Director, the Company (to present)</td> </tr> <tr> <td>April 2024</td> <td>General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)</td> </tr> </table>				April 1994	Joined Mitsubishi Corporation	May 2014	Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office	April 2017	Deputy General Manager, Corporate Planning Department, the Company	April 2019	General Manager, Corporate Planning Department	April 2021	General Manager, Corporate Planning Department, Business Promotion Department	April 2023	General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation	June 2023	Outside Director, the Company (to present)	April 2024	General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)
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<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		-																	
<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation</p>																			
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles <p>Mr. Mochida is well-versed in the business of trading companies and the Company's mainstay Chemicals business as a business executor of Mitsubishi Corporation. He also has international sense which he acquired through overseas experience and overseas businesses. He has additionally been involved in the planning, execution, etc. of management plans for six years in the Corporate Planning Department of the Company. The Company determined that he is best suited to continue to supervise the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing his extensive experience and expertise. Accordingly, the Company nominates Mr. Mochida as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members).</p>																			
<ul style="list-style-type: none"> ▪ Matters Related to the Independence <p>Because Mr. Mochida is involved in the business operation of Mitsubishi Corporation, which is the Company's major shareholder, the Company will not designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents 0.58% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p>																			

5	Makoto Jozuka	August 27, 1957 / Male	New appointment Outside Independent																																
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities <table border="0" style="width: 100%;"> <tr><td style="width: 15%;">April 1995</td><td>Judge, Yokohama District Court</td></tr> <tr><td>April 1997</td><td>Counsellor, Administrative Affairs Bureau, General Secretariat, the Supreme Court of Japan</td></tr> <tr><td>January 1998</td><td>Counselor, Administrative Affairs Bureau and Counselor, General Affairs Bureau, General Secretariat, the Supreme Court of Japan</td></tr> <tr><td>April 1999</td><td>Director, Second Division, Administrative Affairs Bureau and Counselor, General Affairs Bureau, General Secretariat, the Supreme Court of Japan</td></tr> <tr><td>April 2001</td><td>Director, First Division and Third Division, Administrative Affairs Bureau, General Secretariat, the Supreme Court of Japan</td></tr> <tr><td>August 2004</td><td>Judge, Tokyo High Court</td></tr> <tr><td>February 2006</td><td>Judge, Tokyo District Court</td></tr> <tr><td>April 2007</td><td>Presiding Judge, Tokyo District Court</td></tr> <tr><td>April 2009</td><td>Director, Information Policy Division, General Secretariat, the Supreme Court of Japan</td></tr> <tr><td>April 2011</td><td>Presiding Judge, Tokyo District Court</td></tr> <tr><td>April 2013</td><td>Judge, Tokyo High Court</td></tr> <tr><td>April 2015</td><td>Director-General, Litigation Bureau, Ministry of Justice of Japan</td></tr> <tr><td>July 2017</td><td>Presiding Judge, Tokyo High Court</td></tr> <tr><td>October 2017</td><td>Chief Judge, Sapporo District Court</td></tr> <tr><td>May 2019</td><td>Presiding Judge, Tokyo High Court</td></tr> <tr><td>October 2022</td><td>Of Counsel, AI-EI Law Firm (to present)</td></tr> </table>				April 1995	Judge, Yokohama District Court	April 1997	Counsellor, Administrative Affairs Bureau, General Secretariat, the Supreme Court of Japan	January 1998	Counselor, Administrative Affairs Bureau and Counselor, General Affairs Bureau, General Secretariat, the Supreme Court of Japan	April 1999	Director, Second Division, Administrative Affairs Bureau and Counselor, General Affairs Bureau, General Secretariat, the Supreme Court of Japan	April 2001	Director, First Division and Third Division, Administrative Affairs Bureau, General Secretariat, the Supreme Court of Japan	August 2004	Judge, Tokyo High Court	February 2006	Judge, Tokyo District Court	April 2007	Presiding Judge, Tokyo District Court	April 2009	Director, Information Policy Division, General Secretariat, the Supreme Court of Japan	April 2011	Presiding Judge, Tokyo District Court	April 2013	Judge, Tokyo High Court	April 2015	Director-General, Litigation Bureau, Ministry of Justice of Japan	July 2017	Presiding Judge, Tokyo High Court	October 2017	Chief Judge, Sapporo District Court	May 2019	Presiding Judge, Tokyo High Court	October 2022	Of Counsel, AI-EI Law Firm (to present)
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▪ Number of the Company's shares held		-																																	
<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>Of Counsel, AI-EI Law Firm</p>																																			
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles <p>Mr. Jozuka has served in positions such as Presiding Judge, and currently actively serves as an attorney-at-law. The Company expects him to supervise the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of compliance management independently from the management team by utilizing his extensive experience and high insight and expertise in the legal field. Therefore, the Company nominates Mr. Jozuka as an Outside Director, who is not an Audit and Supervisory Committee Member. Although he has not been engaged in corporate management, the Company expects that he can appropriately fulfill his role as an Outside Director for the above reasons.</p>																																			
<ul style="list-style-type: none"> ▪ Matters Related to the Independence <p>If Mr. Jozuka is elected and assumes the position of Director, the Company will designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and register him with the Exchange. Although he belongs to AI-EI Law Firm as an attorney-at-law, there is no trading relationship between AI-EI Law Firm and the Company.</p>																																			

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Ms. Kay Miwa and Mr. Yosuke Mochida, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. If their re-appointment is approved, the Company plans to continue the above liability limitation agreement with them. If Mr. Makoto Jozuka is elected and assumes the position of Director, the Company plans to enter into a similar liability limitation agreement with him.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract.

Proposal 3: Election of Two (2) Directors who are Audit and Supervisory Committee Members

The terms of office of two (2) Directors who are Audit and Supervisory Committee Members elected at the Annual General Meeting of Shareholders held on June 24, 2022 will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of two (2) Directors who are Audit and Supervisory Committee Members is proposed. This Proposal has been preapproved by the Audit and Supervisory Committee.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings	Term of office
1	Hiroyuki Shibuya New appointment Male	Advisor	—	—	—
2	Kazunori Iwamura Re-appointment Outside Independent Male	Outside Director	14 times / 14 meetings (100%)	7 times / 7 meetings (100%)	4 years

- (Notes)
1. Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2023.
 2. Attendance at Audit and Supervisory Committee meetings is the status of attendance at the meetings that were held during FY2023.
 3. Term of office is as of the conclusion of this General Meeting of Shareholders.

1	Hiroyuki Shibuya	January 21, 1964 / Male	New appointment
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities April 1986 Joined the Company October 2002 Manager, Coating Chemicals & Environmental Business Group April 2011 Manager, Chemicals Group, Nagoya Branch April 2015 Deputy General Manager, Chemicals & Petroleum Products Division and Manager, Petrochemical Products Group April 2016 General Manager, Chemicals Division April 2018 Executive Officer, General Manager, Business Division 3 April 2021 Executive Officer, General Manager, Osaka Branch and General Manager, Nagoya Branch April 2024 Advisor (to present) 			
<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		5,000 shares	
<ul style="list-style-type: none"> ▪ Reason for Director who is an Audit and Supervisory Committee Member <p>For many years, Mr. Shibuya has experienced the Company's mainstay Chemicals business and is well-versed in the Group's business. He has also engaged in management through experiencing the positions of Branch General Manager and Executive Officer, and has extensive experience and expert knowledge. By utilizing these, we believe that he will actively provide opinions and advice on important management matters in general and supervise and audit the Company's management. Therefore, the Company nominates Mr. Shibuya as a Director who is an Audit and Supervisory Committee Member.</p>			

2	Kazunori Iwamura	September 21, 1963 / Male	<input type="checkbox"/> Re-appointment <input type="checkbox"/> Outside <input type="checkbox"/> Independent																								
<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities <table border="0" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 15%;">April 1987</td><td>Joined Mitsubishi Plastics, Inc. (current Mitsubishi Chemical Corporation)</td></tr> <tr><td>April 2003</td><td>General Manager, Electronic Materials Sales Dept., Kanto Branch</td></tr> <tr><td>April 2009</td><td>Group Manager, Electronic and Functional Materials Division</td></tr> <tr><td>April 2010</td><td>Manager, Electronic and Functional Materials Group, Electronic and Industrial Films Division</td></tr> <tr><td>July 2010</td><td>Manager, Electronic and Functional Materials Planning Group, Electronic and Industrial Films Division</td></tr> <tr><td>July 2011</td><td>Manager, Operational Planning Group, Electronic and Industrial Films Division</td></tr> <tr><td>April 2014</td><td>Manager, CLEARFIT Sales Group, Electronic and Industrial Films Division</td></tr> <tr><td>July 2015</td><td>Group Manager, Corporate Planning Dept.</td></tr> <tr><td>April 2019</td><td>General Manager; Planning Office, Information, Electronics & Display Business Planning Dept., Information, Electronics & Display Business Domain, Mitsubishi Chemical Corporation</td></tr> <tr><td>April 2020</td><td>Auditor Support Office</td></tr> <tr><td>June 2020</td><td>Outside Director, the Company (to present)</td></tr> <tr><td>April 2022</td><td>Group Entity Audit Dept., Mitsubishi Chemical Group Corporation (to present)</td></tr> </table>				April 1987	Joined Mitsubishi Plastics, Inc. (current Mitsubishi Chemical Corporation)	April 2003	General Manager, Electronic Materials Sales Dept., Kanto Branch	April 2009	Group Manager, Electronic and Functional Materials Division	April 2010	Manager, Electronic and Functional Materials Group, Electronic and Industrial Films Division	July 2010	Manager, Electronic and Functional Materials Planning Group, Electronic and Industrial Films Division	July 2011	Manager, Operational Planning Group, Electronic and Industrial Films Division	April 2014	Manager, CLEARFIT Sales Group, Electronic and Industrial Films Division	July 2015	Group Manager, Corporate Planning Dept.	April 2019	General Manager; Planning Office, Information, Electronics & Display Business Planning Dept., Information, Electronics & Display Business Domain, Mitsubishi Chemical Corporation	April 2020	Auditor Support Office	June 2020	Outside Director, the Company (to present)	April 2022	Group Entity Audit Dept., Mitsubishi Chemical Group Corporation (to present)
April 1987	Joined Mitsubishi Plastics, Inc. (current Mitsubishi Chemical Corporation)																										
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April 2020	Auditor Support Office																										
June 2020	Outside Director, the Company (to present)																										
April 2022	Group Entity Audit Dept., Mitsubishi Chemical Group Corporation (to present)																										
▪ Number of the Company's shares held		-																									
<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>Group Entity Audit Dept., Mitsubishi Chemical Group Corporation</p>																											
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles <p>Mr. Iwamura is highly knowledgeable of businesses related to chemicals, having executed operations at Mitsubishi Chemical Corporation. At Mitsubishi Chemical Group Corporation, he currently engages in audit operations of its subsidiaries, etc. He has also supervised the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing his extensive experience and expertise. The Company also expects him to continue to verify Accounting Auditor's audit as an Audit and Supervisory Committee Member and to strengthen corporate governance system. Therefore, the Company renominates Mr. Iwamura as an Outside Director who is an Audit and Supervisory Committee Member.</p>																											
<ul style="list-style-type: none"> ▪ Matters Related to the Independence <p>The Company has designated him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If he is re-elected as Director, the Company will continue to designate him as an Independent Officer. Although he is engaged in audit operations at Mitsubishi Chemical Group Corporation, there is no trading relationship between Mitsubishi Chemical Group Corporation and the Company.</p>																											

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Kazunori Iwamura, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. If his re-appointment is approved, the Company plans to continue the above liability limitation agreement with him. If Mr. Hiroyuki Shibuya is elected and assumes the position of Director, the Company plans to enter into a similar liability limitation agreement with him.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract.

Reference: Skills of Directors after this year's Annual General Meeting of Shareholders (scheduled)

Policies and procedures for the election of Directors are as follows. Respecting the recommendations from the Audit and Supervisory Committee and Outside Directors, the Board of Directors determines the candidates from among persons with knowledge, experience, and abilities appropriate for the position of Director. The candidates are appointed by resolution of a General Meeting of Shareholders.

In order to ensure the balance and variety in Directors' knowledge, experience, and abilities as required for the Company's sustainable growth and increase in corporate value over a medium to long term, the Board of Directors determines the candidates for Directors based on a matrix that lists the skills possessed by each Director.

Name	Gender	Position	Skills					
			Corporate management	Industry knowledge	Sales/ Marketing	Finance/ Accounting	Legal affairs/ Compliance	Overseas experience
Takashi Yoshida	Male	President and Chief Executive Officer	○	○	○			○
Masahiro Kanai	Male	Member of the Board, Managing Executive Officer	○	○		○	○	○
Kay Miwa	Female	Outside Director	○		○		○	○
Yosuke Mochida	Male	Outside Director	○	○	○			○
Makoto Jozuka	Male	Outside Director					○	
Hiroyuki Shibuya	Male	Member of the Board, Full-time Audit and Supervisory Committee Member		○	○			
Kazunori Iwamura	Male	Outside Director Audit and Supervisory Committee Member		○	○		○	
Nobuo Mio	Male	Outside Director Audit and Supervisory Committee Member		○		○		○
Michitaka Goto	Male	Outside Director Audit and Supervisory Committee Member	○	○		○		○