

June 11, 2024  
 Ryosuke Mori, President  
 LIFENET INSURANCE COMPANY  
 (Securities Code: 7157, TSE Growth)

**May 2024: MONTHLY DISCLOSURE**  
**Annualized premium of policies-in-force was 29,266 million yen, 120% of May 2023**

TOKYO, June 11, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2024.

Annualized premium\*<sup>1</sup> of policies-in-force for individual insurance and group credit life insurance combined was 29,266 million yen as of the end of May 2024 (120% of May 2023). Annualized premium of policies-in-force for individual insurance was 25,646 million yen (106% of May 2023) and annualized premium of policies-in-force for group credit life insurance was 3,620 million yen as of the end of May 2024.

**Performance of annualized premium of policies-in-force (preliminary report)\*<sup>2</sup>**

	End of May 2024	End of May 2023
Annualized premium of policies-in-force (million yen)	29,266	24,295
- Individual insurance	25,646	24,295
- Group credit life insurance	3,620	—

**Performance of Individual insurance (preliminary report)**

	May 2024	May 2023
Number of policies-in-force	606,748	574,499
Annualized premium of new business (million yen)	252	259
Number of new business	6,489	6,390
Insurance claims and benefits (million yen)	670	368
Surrender and lapse ratio* <sup>3</sup>	6.2%	6.8%

- \*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.
- \*2: This report is preliminary and may be different from the final settlement report.
- \*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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