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Notice Regarding Selection as a Loan Margin Trading Issue

User Local, Inc. (hereinafter “the Company”) hereby announces that its stock, which is currently selected as a standardized margin trading issue on the Tokyo Stock Exchange Prime Market, has been selected as a loan margin trading issue.

The selection will be made on Tuesday, June 11, 2024, and will be effective as of that date.

The Company believes that this selection of its stock as a loan margin trading issue will promote improvement of the stock liquidity and supply-demand relationship and will contribute to active trading and fair pricing.