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Company name: CYND Co., Ltd.
Name of representative: Ryuji Okuwaki, Representative
Director and President
(Securities code: 4256; Tokyo
Stock Exchange Growth Market)
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Sun Mountain Fund, primary US institutional investor, join the CYND capital

“Sun Mountain Fund LP, a leading institutional investor based in Boston, U.S., has invested a stake of about 2.3 percent in CYND, holding 132,600 common shares. Sun Mountain is managed by Christian Solberg and Will Thorndike, author of the book "The Outsiders."

Recently, Sun Mountain bought 102,800 ordinary shares -- or 1.77 percent of CYND's share capital -- at a price per share of JPY 680.9, for a counter value of JPY 69,996,520.

Christian R. Solberg, managing partner at Sun Mountain, said, "We are thrilled to have become shareholders in CYND. We believe in the Management's ability to deliver strong sales growth and profitability in the long term. We strongly believe in the company's business model, as well as its ability to generate long-term growth in per share value for shareholders. We also look forward to playing a passive advisory role on capital allocation matters for CYND."