



June 7, 2024

Company name: Morinaga Milk Industry Co., Ltd.
5-2, Higashishimbashi 1-chome, Minato-ku,
Tokyo
Representative: Yohichi Ohnuki,
President & Representative Director
(Code: 2264, Prime Market of the Tokyo Stock Exchange)

Notice Regarding Acquisition of Treasury Stock and Temporary Suspension of Acquisition (Actions associated with the Introduction of a Stock Provision Trust (J-ESOP))

Morinaga Milk Industry Co., Ltd. (hereinafter “the Company”) hereby announces the status of acquisition of its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Brief details are provided as follows.

In addition, the Company had made a resolution to introduce a stock provision trust (J-ESOP) at the meeting of its Board of Directors held on May 14, 2024. Because of stock acquisition by this trust, acquisition of treasury stock will be temporarily suspended from June 10 to the end of June. It is scheduled to resume on July 1.

1. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	159,700 shares
(3) Total acquisition cost	514,885,900 yen
(4) Period of acquisition (trade date basis)	June 1 – June 7, 2024
(5) Method of acquisition	Market purchases on Tokyo Stock Exchange

2. (Reference) Details of the resolution approved at the board of directors’ meeting held on May 14, 2024

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	3,400,000 shares (upper limit)
(3) Total acquisition cost	10,000 million yen (upper limit)
(4) Announcement of acquisition result	Acquisition result will be announced

3. Total number of shares to be acquired based on the resolution approved at the board of directors’ meeting held on May 14, 2024 (as of June 7, 2024)

(1) Total number of shares to be acquired	569,200 shares
(2) Total acquisition cost	1,852,775,800 yen

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.