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June 7, 2024

Company name: User Local, Inc.
Representative: Masao Ito, President CEO
Code: 3984, Tokyo Stock Exchange
Listed Prime Market
Contact: Daisuke Iwamoto, CFO
TEL: +81-50-3204-2167

Announcement regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation to Employee

User Local, Inc. announced that the payment for disposal of treasury shares as the restricted stock compensation, which was resolved at its Board of Directors' meeting held on May 8, 2024, was completed today. Details of the payment are provided below. For more information about the disposal of treasury shares, please refer to "Announcement regarding Disposal of Treasury Shares as Restricted Stock Compensation to Employee" dated May 8, 2024.

Overview of the disposal of treasury shares

(1) Pay-in date	June 7, 2024
(2) Type and number of shares to be disposed	99,600 common shares of User Local, Inc.
(3) Disposal price of shares	JPY 2,141 per share
(4) Total disposal value	JPY 213,243,600
(5) Allottees	99,600 shares to be allocated to 68 Employees
(6) Others	For the disposal of treasury stock, a securities notice has been submitted as required under the Financial Instruments and Exchange Act.