

Translation

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June 7, 2024

Company name: IRISO ELECTRONICS CO., LTD.

Representative: Hitoshi Suzuki, President &
Representative Director

Code No.: 6908 TSE Prime

Contact: Mitsuyoshi Toyoshima,
Executive Vice President &
Director /General Manager of
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(Corrections / Corrections of Numerical Data) Partial Correction of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP)

IRISO ELECTRONICS CO., LTD. (the “Company”) hereby announces that there have been corrections made to the disclosure material released on May 8, 2024. As numerical data has also been corrected, the corrected numerical data is also provided. Corrections are underlined.

1. Reason for corrections

As a result of a close examination of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP), it was found that there were errors in some of the aggregations in the consolidated statements of income, and the relevant sections have been corrected.

2. Details of corrections

Attachment page 6

3. Consolidated Financial Statements and Principal Notes

(2) Consolidated Statements of Income and Comprehensive Income

• Attachment page 6

3. Consolidated Financial Statements and Principal Notes
 (2) Consolidated Statements of Income and Comprehensive Income

[Before correction]

Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Net sales	52,903	55,271
Cost of sales	35,578	38,133
Gross profit	17,325	17,137
Selling, general and administrative expenses	10,384	11,200
Operating profit	6,940	5,936
Non-operating income		
Interest income	112	274
Dividend income	4	5
Foreign exchange gains	604	981
Other	129	194
Total non-operating income	849	1,455
Non-operating expenses		
Interest expenses	63	121
Loss on valuation of derivatives	41	51
Other	24	29
Total non-operating expenses	129	202
Ordinary profit	7,661	7,189
Extraordinary income		
Gain on sale of non-current assets	121	16
Gain on liquidation of subsidiaries	-	28
Total extraordinary income	121	45
Extraordinary losses		
Loss on retirement of non-current assets	173	237
Loss on sale of non-current assets	-	7
Impairment losses	209	120
Loss related COVID-19	364	-
Total extraordinary losses	748	365
Profit before income taxes	7,034	6,869
Income taxes - current	1,281	1,291
<u>Income taxes for prior periods</u>	-	(60)
Income taxes - deferred	80	(97)
Total income taxes	1,361	1,133
Profit	5,672	5,735
Profit attributable to non-controlling interests	131	142
Profit attributable to owners of parent	5,541	5,593

[After correction]

Consolidated statements of income

(Millions of yen)

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