



June 7, 2024

Name of Company: MABUCHI MOTOR CO., LTD.  
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### **Mabuchi Motor to Acquire Small Motor Business of Oki Micro Engineering Co., Ltd.**

MABUCHI MOTOR CO., LTD. (“Mabuchi”) announces its acquisition of small motor business of Oki Micro Engineering Co., Ltd.(“OKI Micro Engineering”) based upon a share purchase agreement with Oki Electric Industry Co., Ltd.(“ OKI”).

#### 1. Purpose of the Transaction

Mabuchi pursues the Management Plan 2030 under the business concept “e-MOTO” that aims to deliver solutions for the various movements desired by our customers and society through our business activities. Mabuchi’s goal of the “e-MOTO” is to accomplish expansion of its business areas as well as its added value by offering various movements not limited to rotation with expanded motor assortments as a core to generate movements and also with solutions composed of controller and unitization.

The purpose of the transaction is to expand motor assortments and capability of unitization based upon “e-MOTO”. OKI Micro Engineering is a manufacturer specializing in various motors and actuators with stepper motor as a core product as well as geared motor and rotary solenoid. In recent years, OKI Micro Engineering has been working on development of new brushless motor product with small size, lightweight, high torque and low power consumption based upon its original technology as well as development of peripheral unit components, that are expected as a new product

for future pillar of the business. OKI Micro Engineering located in Fukushima prefecture has established stable business relationship with major domestic and overseas customers by offering solutions to contribute to customer’s issue resolution based upon its technology and know-how accumulated for half a century.

By combining OKI Micro Engineering's technology and product line-up with Mabuchi’s technology, sales channel and customers base, Mabuchi will generate synergies and will establish new business through new product and market development in addition to expansion of existing business.

(Note) Mabuchi’s new business concept combines the English word “electric” meaning “moved by electricity” with the Latin word “moto”, which means “moving” and is the origin of the “motor”. Looking forwards 2030, Mabuchi will aim for rapid growth, defining the value Mabuchi will provide as “movement”.

## 2. Overview of the Transaction

Mabuchi will acquire all outstanding shares of a newly established company named OKI M•E Co., Ltd.(“OKI M•E”) which takes over OKI Micro Engineering’s small motor business separated from OKI Micro Engineering. As for OKI Micro Engineering’s manufacturing subsidiary in China which is out of scope for the transaction, its manufacturing function will be transferred to Mabuchi Motor Dongguan Daojiao Co., Ltd. by acquiring the assets such as manufacturing equipment. The transaction is subject to completion of transferring the manufacturing function and is expected to close in July 2025. The share consideration for the transaction is undisclosed due to confidentiality between the parties.

## 3. Overview of OKI M•E

( 1 )	Company Name	OKI M•E Co., Ltd. (Note 1)
( 2 )	Location	10 Shibukawa, jyumonji, Nihonmatsu, Fukushima
( 3 )	Representative	(TBD)
( 4 )	Business Description	Manufacturer of Small Motor for IT Equipment, Amusement Equipment and Gas Equipment
( 5 )	Paid in Capital	JPY 100 million
( 6 )	Established	May 2025
( 7 )	Shareholder and shareholding ratio	Oki Micro Engineering Co., Ltd. owns 100% of shares.
( 8 )	Revenue and Book Value of Assets and Liabilities for the business to be acquired (Fiscal	

year ending in March 2023)	
Revenue	JPY 3,305 million
Assets	JPY 1,840 million
Liabilities	JPY 694 million

(Note 1) The description above is subject to change because OKI M·E will be a new company to be established in May 2025. The book value of assets and liabilities are calculated based upon OKI Micro Engineering's balance sheet for the fiscal year ending in March 2023, and will be finalized by considering changes in book value between March 2023 and execution date of the transaction. The description of ordinary income is omitted due to unavailability.

#### 4. Overview of OKI Micro Engineering

( 1 )	Company Name	Oki Micro Engineering Co., Ltd.		
( 2 )	Location	10 Shibukawa, Jyumonji, Nihonmatsu, Fukushima		
( 3 )	Representative	Hiroshi KOIKE		
( 4 )	Business Description	Manufacturer of Small Motor for IT Equipment, Amusement Equipment and Gas Equipment		
( 5 )	Paid in Capital	JPY 100 million		
( 6 )	Established	October 1998		
( 7 )	Shareholder and shareholding ratio	Oki Electric Industry Co., Ltd. owns 100% of shares.		
( 8 )	Relationship between OME and Mabuchi	Capital relationship	None	
		Personnel relationship	None	
		Business relationship	None	
( 9 )	Latest 3 years' revenue (Note 2)			
	Fiscal year ended	March 2021	March 2022	March 2023
	Revenue	JPY 2,670million	JPY 3,028million	JPY 3,971million

(Note 2) The revenue described above is for OKI Micro Engineering standalone because OKI Micro Engineering does not prepare consolidated financial statement.

#### 5. Future outlook

The impact of this transaction on Mabuchi's consolidated performance and financial

standings will be limited.

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# Acquisition of Small Motor Business from Oki Micro Engineering Co., Ltd.

Mabuchi Motor Co., Ltd. (Securities code: 6592)



June 7, 2024

*Actuating Your Dreams* **70<sup>th</sup>**  
Anniversary

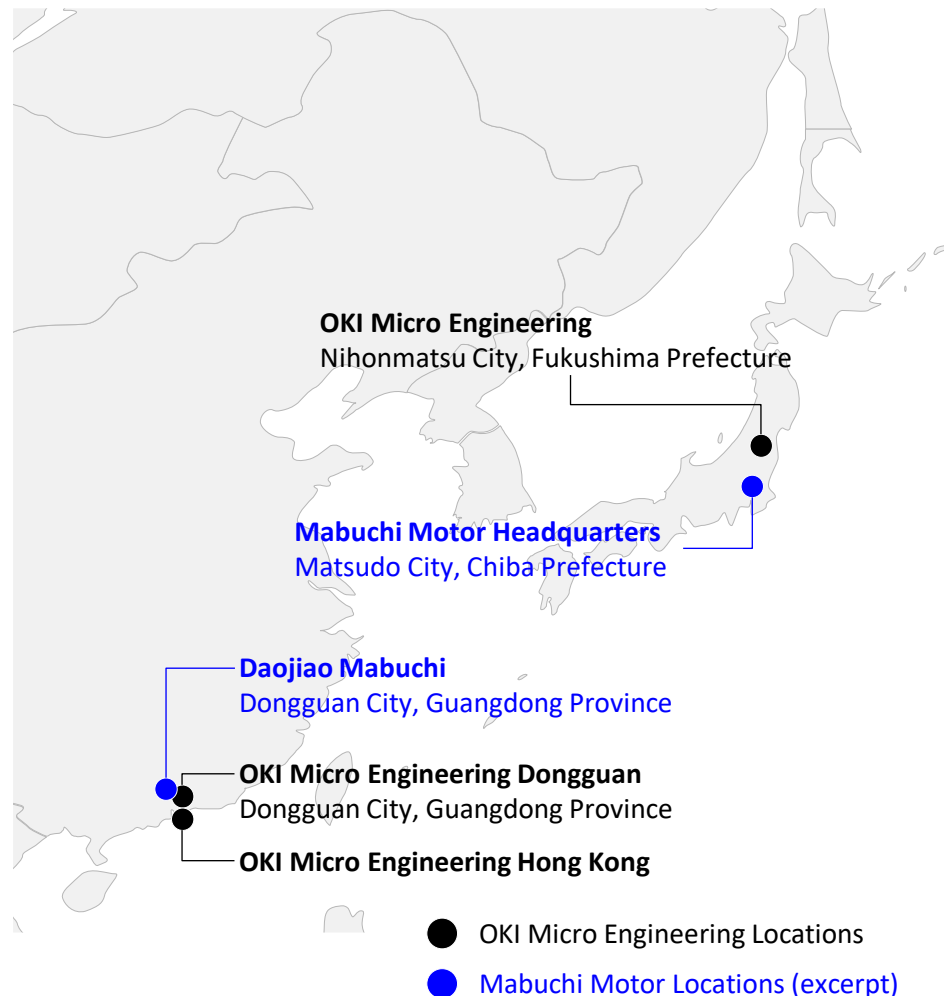




## OKI Micro Engineering

Established :October 1998  
 Representative :Hiroshi KOIKE  
 Business :Manufacturer of Small Motor for IT Equipment, Amusement Equipment and Gas Equipment  
 Location : (Domestic) Fukushima Prefecture  
 (Overseas) Hong Kong, China

Fiscal year ended	March 2021	March 2022	March 2023
Sales	JPY 2,670 million	JPY 3,028 million	JPY 3,971 million



**A specialized manufacturer of various motors and actuators,  
with stepping motors as its main product.**

## **A wide range of motor and actuator products**

- A rich and distinctive product lineup including stepping motors, geared motors, rotary solenoids, etc.






## **Stable customer base**

- Stable business relationships with major customers in Japan and overseas, mainly in the life industry field

## **Flexible Development and production system**

- A development and production system capable of handling a wide variety of units for gas shutoff valves and amusement equipment, etc.

OKI Micro Engineering has a product lineup that we do not have, such as stepping motors, geared motors, and rotary solenoids.

Product Type	Application
	Stepping Motor Medical, Financial, Home Automation, Industry
	Geared Motor (Stepping motor with reducer) Valve Actuators, Flow Controllers, Game Equipment, Other Mechanism Units
	Brushless DC Motor Robot Hands, Small Precision Units
	Rotary Solenoid Cash Processing Machines (ATMs, etc.), Ticket Issuing Machines, Vending Machines, Other General Paper Control
	Gas Cutoff Valve Gas Meters, Gas Appliances, Other Shutoff Safety Mechanisms



**With motors as our core business but with the provision of diverse "movement" solutions wanted by customers and society as our business purpose, we will aim for growth**

**New  
business  
concept**

**e-MOTO**  
動きの感動と驚きを世界へ

Our new business concept combines the English word "electric" meaning "moved by electricity" with the Latin word "moto," which means "moving" and is the origin of the word "motor." Looking towards 2030, we will aim for rapid growth, defining the value we will provide as "movement."

- We will provide diverse solutions spanning power inputs and various "movement" outputs, in addition to motors
- We will contribute to the realization of a decarbonized society through the provision of highly efficient "movement"

## **Enhancement of motor lineup**

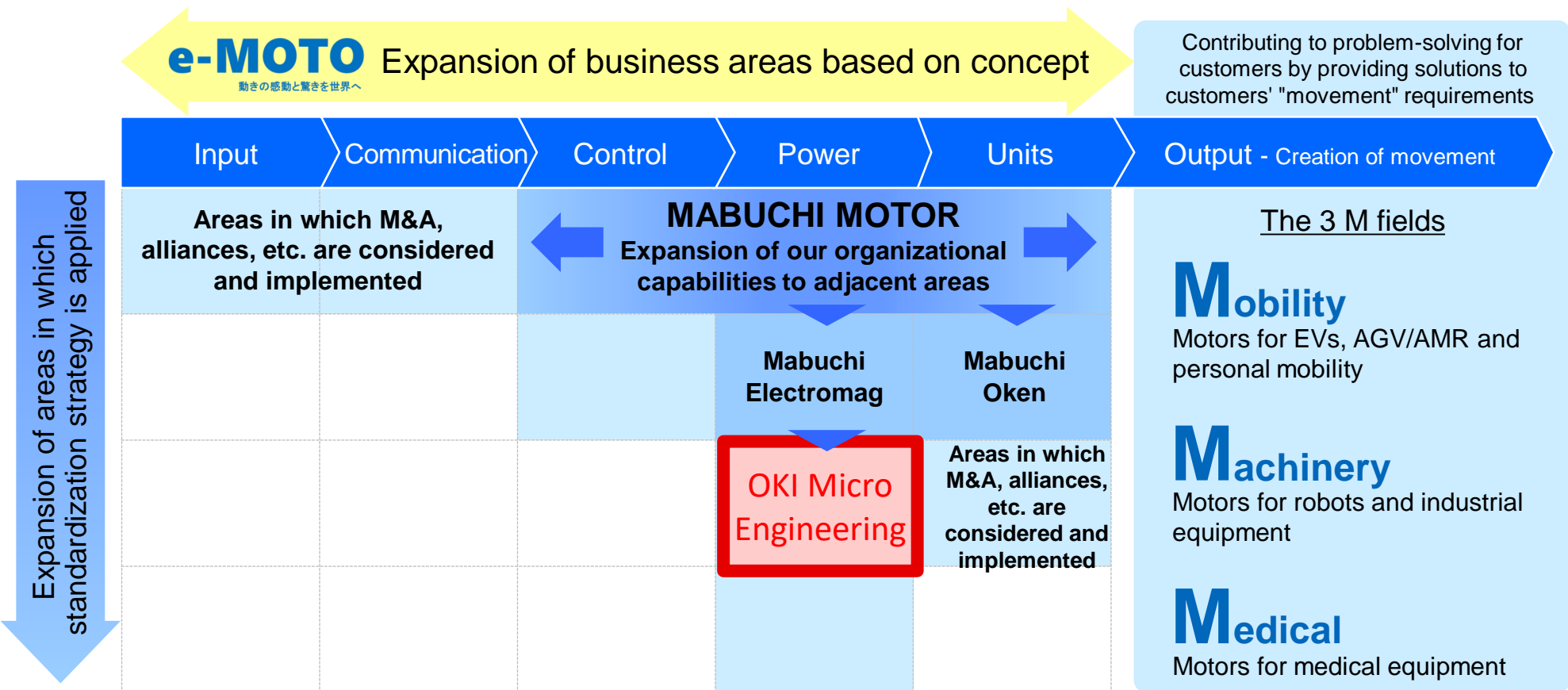
- We will enhance our lineup of core motor products that generate "movement"

## **Wider provision of solutions spanning inputs and outputs**

- We will increase added value by moving beyond rotation to provide diverse "movement" solutions including control solutions and unit motor solutions

**We will pursue M&A and alliances to acquire and utilize outside technology and knowhow**

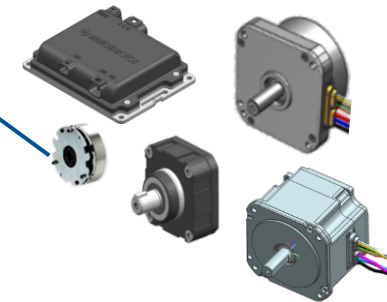
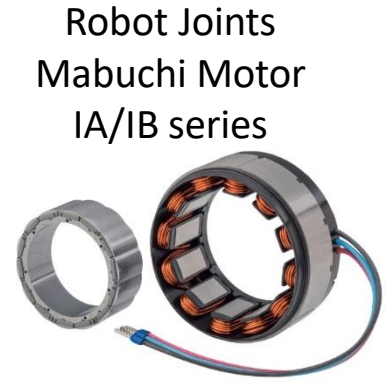
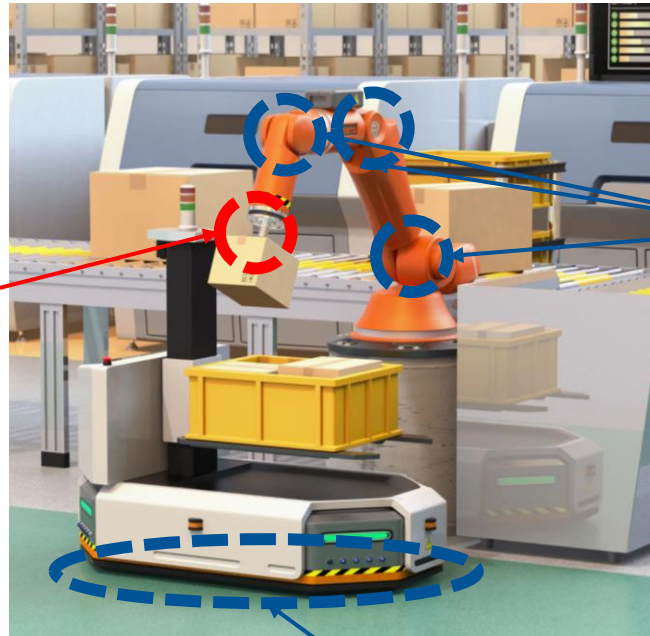
By acquiring the business of OKI Micro Engineering, we will expand the range of core motors that generate "movement" such as stepping motors, and strengthen our ability to propose solutions.



By combining the product lineups of both companies, it will be possible to provide products for a variety of industrial robot applications.

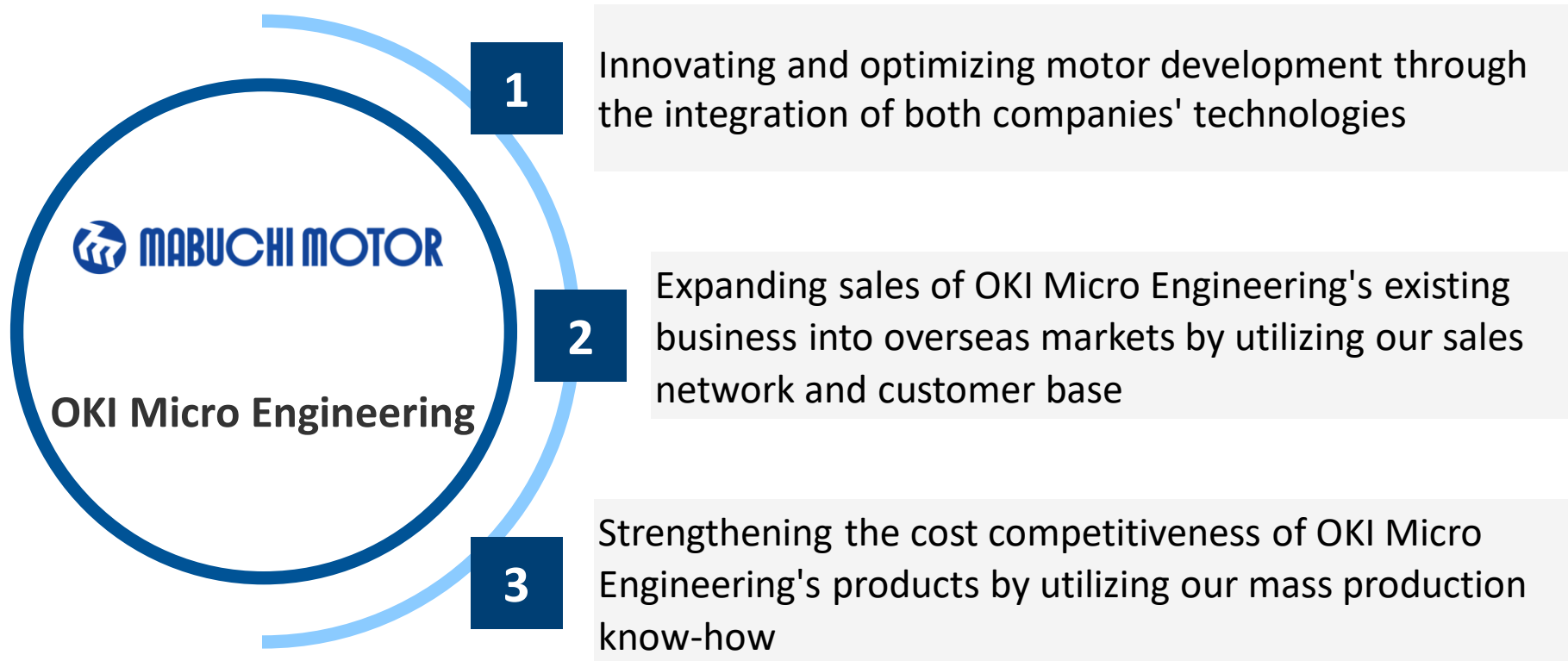


Robot Hand  
OKI Micro Engineering  
Thumbelina



Robot running parts  
Mabuchi Motor  
IS/MS Series

## Accelerated achievements of the Management Plan 2030 through synergy creation





**We will continue to provide "movement" solutions in a wide range of fields with our core of compact, lightweight, and highly efficient motors, contributing to the enrichment of people's lives and the development of industry.**



 **MABUCHI MOTOR**

