



May 24, 2024

To whom it may concern:

Company	WELLNEO SUGAR Co., Ltd.
Name of Representative	Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Akira Okubo, Director and Senior Managing Executive Officer (TEL. 03-3668-1246)

### **Notice regarding Partial Amendments to Articles of Association**

WELLNEO SUGAR Co., Ltd. (the “Company”) is announcing that the Board of Directors, at a meeting held today, resolved to propose "Partial amendment to the Articles of Association" to the 13th General Meeting of Shareholders scheduled to be held on June 26, 2024 (hereinafter referred to as "this General Meeting of Shareholders"), as follows.

#### 1. Reasons for the change

As described in the notice regarding "(Progress and changes in disclosure) Notice regarding merger of subsidiaries" dated today, the Company will merge with its wholly owned subsidiaries, Nissin Sugar Co., Ltd. and ITOCHU Sugar Co., Ltd., effective October 1, 2024, and will shift from a pure holding company to an operating company. In accordance with this change in management structure, the Company is making some changes to the provisions regarding the purpose of the merger.

In addition, the amendment to the Articles of Association shall be subject to the approval of the Merger Agreement at the General Meeting of Shareholders and the effective date of the absorption-type merger based on such Merger Agreement and shall become effective on the effective date of such absorption-type merger.

#### 2. Details of the changes

The details of the changes are shown in the Appendix.

#### 3. Schedule

Date of the General Meeting of Shareholders to amend the Articles of Association: June 26, 2024

The effective date of the amendment to the Articles of Association: October 1, 2024

End

(Appendix)

(Underlined parts indicate changes)

Present Articles of Association	Proposed Changes
<p>(Purpose) Article 2. The objects of the Company shall be to carry on the following businesses.</p> <p><u>1. To control and manage the business activities of companies and foreign companies engaged in the following businesses through the holding of shares or interests in such companies</u></p> <p><u>(1) (i) - (iv)</u> (Articles omitted) <u>(2) - (10)</u> (Articles omitted)</p> <p><u>2. All business incidental or related to the items of the preceding paragraph.</u></p> <p>(Newly established) (Newly established)</p>	<p>(Purpose) Article 2. The objects of the Company shall be to carry on the following businesses.</p> <p>(Deleted)</p> <p><u>1 (1) - (4)</u> <u>2 - 10</u> (Heading numbers changed due to a reduction in the number of sections)</p> <p>(Deleted)</p> <p><u>Supplementary provisions</u> <u>Article 1. The amendment to Article 2 (Purpose) of the Articles of Association shall take effect on the effective date of the merger, subject to the approval of the second agenda item "Approval of the Absorption-type Merger Agreement" to be proposed at the General Meeting of Shareholders on June 26, 2024, as originally proposed, and the merger by absorption based on this merger agreement taking effect. These supplementary provisions shall be deleted after the effective date of the merger.</u></p>

End