



June 6, 2024
FOR IMMEDIATE RELEASE
Seven Bank, Ltd.

To Whom It May Concern

Notice regarding the establishment of a subsidiary in Malaysia

We hereby announce that established a local corporation in Malaysia, which is an overseas subsidiary of Seven Bank in the fourth operating base following the U.S., Indonesia, and the Philippines, through joint investment of four companies, Seven Bank, 7-ELEVEN SERVICES SDN. BHD. (hereinafter referred to as “SES”) which is a wholly-owned subsidiary of 7-ELEVEN MALAYSIA SDN. BHD. (hereinafter referred to as “SEM”), a local investment holding company HQZ CREDIT SDN. BHD. (hereinafter referred to as “HQZ”), and a local investment holding company SMRT HOLDINGS BERHAD (hereinafter referred to as “SMRT”) as of May 30, 2024 (hereinafter referred to as the “Group Company”).

1. Background of the establishment of the local corporation in Malaysia

Malaysia is currently showing economic growth at 3.7% (GDP growth rate in 2023/according to the Department of Statistics Malaysia), and its demographic dividend period is forecast to continue until 2050 with a large proportion of younger generations, just like Indonesia and the Philippines. In addition, given that the amount of cash in circulation has increased every year, we regard the country as one of the promising Asian markets.

Particularly, as for lifestyle habits in Malaysia, the proportion of people who pay in cash on a daily basis exceeds 70%, with the average number of withdrawals using ATMs being high compared with Japan and other Asian countries. In addition, while the total number of ATMs currently stands at around 15,000 or so throughout the nation, the number of ATMs per 1 million population amounts to 446. For these reasons, Seven Bank has judged that growth potential is expected in the ATM business in this country.

2. Description of the business in Malaysia

The Group Company, based in Kuala Lumpur, the capital of Malaysia, will proceed with the placement of banknote-recycling-type ATMs mainly in regions where there are fewer bank branches and existing ATMs, and will operate ATMs by utilizing know-how that Seven Bank has accumulated to date. As there are few ATMs placed within convenience stores in the locality, we will aim to intertwine finance and retail services by providing new financial services through convenience store ATMs by sequentially installing ATMs in 7-Eleven stores, which have been familiar to the people for around 40 years as an icon of convenience stores in Malaysia.

3. Overview of the Group Company

(1) Name	ABADI TAMBAH MULIA INTERNASIONAL MALAYSIA SDN. BHD.
(2) Location	Kuala Lumpur, Malaysia
(3) Representative	Jo Watabe
(4) Description of business	ATM operating business, etc.
(5) Amount of Capital	MYR13.2 million (approx. JPY396 million) *Calculated at MYR1 = JPY30
(6) Date of establishment	May 30, 2024
(7) Investment ratio	Seven Bank: 50.1% SES: 24.9% HQZ: 20.0% SMRT: 5.0%

4. Outline of the joint investment partner

(1) Overview of SES

(1) Name	7-ELEVEN SERVICES SDN. BHD.
(2) Location	Kuala Lumpur, Malaysia
(3) Representative	Tan U-Ming
(4) Description of business	Investment Holding Company
(5) Date of establishment	April 2024

Note: SEM, the parent company of SES, operates a convenience store business in Malaysia under an area license granted by 7-Eleven International LLC. Therefore, it is not an affiliated company of Seven & i Holdings Co.

(2) Overview of HQZ

(1) Name	HQZ CREDIT SDN. BHD.
(2) Location	Kuala Lumpur, Malaysia
(3) Representative	Hew Chee Wai
(4) Description of business	Investment Holding, Money Lending And Factoring Activities
(5) Date of establishment	May 1991

(3) Overview of SMRT

(1) Name	SMRT HOLDINGS BERHAD
(2) Location	Selangor, Malaysia
(3) Representative	Maha Ramanathan Palan
(4) Description of business	Investment Holding Company
(5) Date of establishment	June 2004

5. Effect on financial results, etc.

We believe that this establishment of a subsidiary related to it will only have minor impact on the Company's consolidated business results for the current fiscal term.

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