

*(English Translation)*

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Stock code: 3036

June 4, 2024

Start of electronic access: May 29, 2024

To Our Shareholders:

Hiroshi Teshirogi, Representative Director,  
President and COO  
ALCONIX CORPORATION  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo

## **Notice of Convocation of the 43rd Ordinary General Meeting of Shareholders**

We would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 43rd Ordinary General Meeting of Shareholders as described below.

Reference Documents for the General Meeting of Shareholders and other information (items distributed electronically) are provided electronically by posting this information on the ALCONIX website and a website for shareholders meeting reference documents. Please access this website (shown below) to view this information.

ALCONIX website

<https://www.alconix.com/en/>

After accessing this website, select “IR information,” “About Stocks” and then “General Meeting of Shareholders.”

In addition to the ALCONIX website, information distributed electronically can be viewed on the Tokyo Stock Exchange website as follows.

Tokyo Stock Exchange website

(Tokyo Stock Exchange listed company search service)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

After accessing this website, enter either “ALCONIX CORPORATION” in the company name box or “3036” in the securities code box and click search. Then select “Basic information”, “Documents for public inspection/PR information” and then “Notice of Convocation of General Meeting of Shareholders/General Meeting of Shareholders Materials” in the filed information available for public inspection section.

If you will not be attending this meeting, you can submit your votes in writing or via the Internet. Please review the following Reference Documents for the General Meeting of Shareholders and submit your votes according to the proper procedures by no later than 5:30 p.m. on Tuesday, June 18, 2024.

ALCONIX will not be distributing any gifts to shareholders who attend the meeting. Thank you for your understanding.

## Details

- 1. Date and time** Wednesday, June 19, 2024 at 10:00 a.m.
- 2. Place** Orchard, The Okura Prestige Tower 2F, The Okura Tokyo  
2-10-4 Toranomom, Minato-ku, Tokyo

## 3. Meeting agenda

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 43rd Fiscal Year (April 1, 2023 - March 31, 2024)
  2. Non-consolidated Financial Statements for the Company's 43rd Fiscal Year (April 1, 2023 - March 31, 2024)

### Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings
- Proposal No. 2:** Election of Eight Directors
- Proposal No. 3:** Election of Two Audit & Supervisory Board Members
- Proposal No. 4:** Election of One Substitute Audit & Supervisory Board Member

- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
- Since certain portions of the following information are posted on ALCONIX's website (<https://www.alconix.com>) and the other websites listed above pursuant to the laws and regulations and Article 15 of the Company's Articles of Incorporation, such portions are not included in the documents attached to this notice of convocation.

Business Report  
Consolidated Financial Statements  
Non-consolidated Financial Statements

The Audit & Supervisory Board Members and the accounting auditor have audited the Reference Documents, including the above items posted on each of the websites listed above. If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, both the unamended and amended information will be disclosed on each of the websites listed above.

## Reference Documents for the General Meeting of Shareholders

Proposal No. 1

### Appropriation of Retained Earnings

ALCONIX's basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2024 (FY3/24) is as follows.

#### Matters Concerning Year-End Dividend

**(1) Type of dividend:**

Cash

**(2) Dividend payment and total amount:**

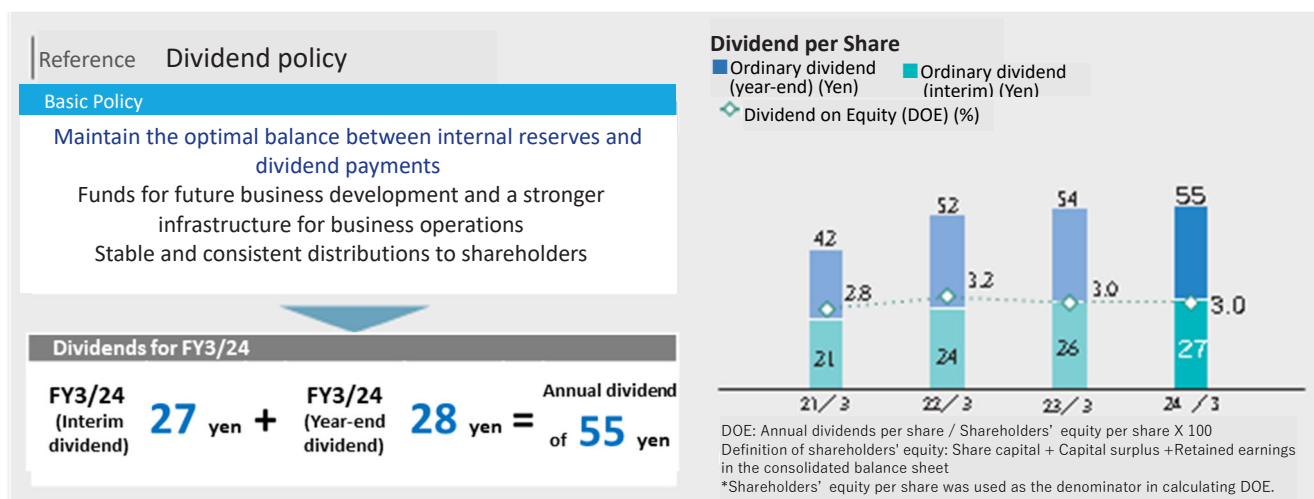
Dividend per share of common stock of the Company 28 yen  
 Total amount of dividends 847,439,404 yen

**Together with the interim dividend, the annual dividend will be 55 yen per share of common stock.**

**Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 777,207 treasury shares from the total number of issued shares.**

**(3) Effective date of distribution of retained earnings:**

June 20, 2024





## Election of Eight Directors

The terms of office of all nine Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, ALCONIX proposes the election of eight Directors, which will revise the composition of the Board of Directors for the purpose of further strengthening management for the growth of the corporate value of the ALCONIX Group.


The candidates for Directors are as follows:

No.	Name	Current positions and responsibilities at ALCONIX		Attendance at the Board of Directors meetings
1	Hiroshi Teshirogi	Reelection	Representative Director, President and COO	100% (13/13 times)
2	Takumi Suzuki	Reelection	Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, and Sustainability Promotion Office	100% (13/13 times)
3	Toshiya Imagawa	Reelection	Director, Managing Executive Officer and CHRO, Manager of Corporate Division, General Affairs & Human Resources Department, Legal Department, in charge of internal controls, Manager of Internal Controls Office	100% (13/13 times)
4	Nobuhiko Takahashi	Reelection	Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department	100% (13/13 times)
5	Masao Hisada	Reelection Outside Independent	Director	100% (13/13 times)
6	Yukino Kikuma	Reelection Outside Independent	Director	100% (13/13 times)
7	Yukiko Imazu	Reelection Outside Independent	Director	100% (13/13 times)
8	Hideki Matsuo	New Outside Independent	-	-


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
1	<p data-bbox="263 526 454 593">Hiroshi Teshirogi (May 6, 1958)</p>  <p data-bbox="236 974 486 1008">Reelection</p>	<p data-bbox="518 347 1212 414">April 1981    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="518 421 877 454">April 2003    Joined ALCONIX</p> <p data-bbox="518 461 1236 528">June 2004    Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="518 535 1236 680">April 2008    Executive Officer and General Manager of Group 1 and President and CEO of ALCONIX SANSHIN CORPORATION (currently ALCONIX · MITAKA CORPORATION)</p> <p data-bbox="518 687 1236 754">June 2009    Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="518 761 1236 851">June 2010    Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="518 857 1236 947">June 2014    Director, Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="518 954 1236 1066">June 2017    Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 1072 1236 1196">April 2021    Director, Senior Managing Executive Officer, General Manager of Corporate Division, Manager of General Affairs &amp; Human Resources Department and Information System Department of ALCONIX</p> <p data-bbox="518 1202 1149 1236">April 2022    Director, President and COO of ALCONIX</p> <p data-bbox="518 1243 1189 1310">June 2022    Representative Director, President and COO of ALCONIX (current)</p>	122,400
<p data-bbox="220 1328 774 1361">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1368 1436 1635">Mr. Hiroshi Teshirogi has been involved in the aluminum and copper products business since joining ALCONIX. He was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. Since his election as a Director in 2014, Mr. Teshirogi has demonstrated his strong leadership skills with respect to trade in Japan and overseas, trilateral transactions, and the development of overseas operations, and after gaining management experience at a consolidated subsidiary, Mr. Teshirogi has served as a Director, President and COO since April 2022. Due to his specialized knowledge and his experience, Mr. Teshirogi is a candidate for reelection as a Director. If Mr. Teshirogi is reelected as a Director, he is to be named Representative Director, President and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
2	<p data-bbox="247 392 470 459">Takumi Suzuki (February 18, 1963)</p>  <div data-bbox="231 817 486 862" style="border: 1px solid black; padding: 2px; text-align: center;">Reelection</div>	<p data-bbox="518 302 1244 369">April 1986 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="518 369 869 403">June 2009 Joined ALCONIX</p> <p data-bbox="518 403 1244 481">July 2013 General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 481 1244 571">June 2017 Executive Officer and General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p data-bbox="518 571 1244 672">June 2018 Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 672 1244 795">June 2019 Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 795 1244 963">April 2021 Director, Managing Executive Officer, Manager of Corporate Division, Corporate Planning Department, Legal &amp; Compliance Department and Risk Management Department, and General Manager of Corporate Planning Department of ALCONIX</p> <p data-bbox="518 963 1244 1030">August 2021 Representative Director of ALCONIX VENTURES CORPORATION (current)</p> <p data-bbox="518 1030 1244 1220">April 2022 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department and Legal Department of ALCONIX</p> <p data-bbox="518 1220 1244 1456">April 2023 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department, and Sustainability Promotion Office of ALCONIX</p> <p data-bbox="518 1456 1244 1668">April 2024 Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, and Sustainability Promotion Office of ALCONIX (current)</p> <p data-bbox="518 1668 1244 1724">Significant concurrent positions</p> <p data-bbox="518 1724 1244 1780">August 2021 Representative Director of ALCONIX VENTURES CORPORATION</p>	26,500
<p data-bbox="215 1803 774 1836">Reasons for nomination as a candidate for Director</p> <p data-bbox="215 1836 1436 2060">Since joining ALCONIX, Mr. Takumi Suzuki has been involved in corporate planning and has contributed to the business expansion and formulation of management strategies of the ALCONIX Group. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&amp;A, primarily in the manufacturing sector. He has also demonstrated strong leadership skills with respect to the establishment and execution of business strategies for the ALCONIX Group as a whole. Mr. Suzuki has served as a Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division since April 2024. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
3	<p data-bbox="263 398 454 459">Toshiya Imagawa (August 8, 1965)</p>  <p data-bbox="233 824 486 869">Reelection</p>	<p data-bbox="523 342 1169 405">April 1989      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 421 911 454">September 2003      Joined ALCONIX</p> <p data-bbox="523 465 1155 528">October 2004      General Manager of Electronic Materials Department, Group 4 of ALCONIX</p> <p data-bbox="523 539 1155 636">April 2010      General Manager of Electronic Materials Department, Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 647 1193 743">June 2015      Executive Officer, Deputy General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 754 1185 851">June 2017      Executive Officer, General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 862 1155 925">June 2021      Director, Managing Executive Officer, in charge of internal controls of ALCONIX</p> <p data-bbox="523 936 1169 1032">April 2022      Director, Managing Executive Officer and CCO, in charge of internal controls of ALCONIX</p> <p data-bbox="523 1043 1169 1173">April 2023      Director, Managing Executive Officer and CCO, in charge of internal controls, and Manager of Internal Controls Office of ALCONIX</p> <p data-bbox="523 1184 1193 1379">April 2024      Director, Managing Executive Officer and CHRO, Manager of Corporate Division, General Affairs &amp; Human Resources Department, Legal Department, in charge of internal controls, and Manager of Internal Controls Office of ALCONIX (current)</p>	34,000
<p data-bbox="220 1402 772 1429">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1440 1433 1733">Since joining ALCONIX, Mr. Toshiya Imagawa has demonstrated his ability to launch new businesses and increase the market share of existing products in the electronic and advanced materials business, which is one of the core businesses of ALCONIX. In addition, he has been dedicated to establishing a solid revenue base for ALCONIX. He has also served as a Director (part-time) of a number of domestic and overseas manufacturing subsidiaries and overseas corporations, accumulating a significant amount of knowledge and experience with respect to corporate group management. He was elected as a Director in June 2021, assigned to Director, Managing Executive Officer and CCO, and since April 2024, he has been in charge of internal controls and Manger of General Affairs &amp; Human Resources Department and Legal Department as a Director, Managing Executive Officer and CHRO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
4	<p data-bbox="245 338 475 400">Nobuhiko Takahashi (February 5, 1965)</p>  <div data-bbox="233 768 486 808" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 0 auto;">Reelection</div>	<p data-bbox="523 309 1208 371">April 1987    Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p data-bbox="523 383 1208 479">April 2015    Branch Manager of Shenzhen Branch, Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)</p> <p data-bbox="523 490 900 521">June 2017    Joined ALCONIX</p> <p data-bbox="523 533 1177 595">October 2017    General Manager of Finance Department of ALCONIX</p> <p data-bbox="523 607 1208 703">June 2020    Executive Officer, Deputy General Manager of Finance &amp; Accounting Division and General Manager of Finance Department of ALCONIX</p> <p data-bbox="523 714 1208 846">June 2021    Director, Executive Officer, Manager of Corporate Division, Finance Department and Accounting Department, and General Manager of Finance Department of ALCONIX</p> <p data-bbox="523 857 1208 954">April 2022    Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department (current)</p>	8,800
<p data-bbox="220 972 772 1003">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1010 1430 1200">Mr. Nobuhiko Takahashi was primarily involved in overseas corporate finance operations at a major financial institution and served as a branch manager of an overseas branch. After joining ALCONIX, he was appointed as the General Manager of the Finance Department and has demonstrated his knowledge and ability as an expert in international finance. He was elected as a Director in June 2021, and since April 2022, he has served as the head of the Finance &amp; Accounting Department of ALCONIX as a Director, Executive Officer and CFO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			



No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
5	<p data-bbox="244 472 475 533">Masao Hisada (December 16, 1948)</p>  <table border="1" data-bbox="233 907 485 1021"> <tr> <td data-bbox="233 907 485 947">Reelection</td> </tr> <tr> <td data-bbox="233 947 485 987">Outside</td> </tr> <tr> <td data-bbox="233 987 485 1021">Independent</td> </tr> </table>	Reelection	Outside	Independent	<p data-bbox="523 309 1200 1193"> April 1972    Joined Hitachi, Ltd.  April 2007    Vice President and Executive Officer of Hitachi, Ltd.  April 2010    Representative Executive Officer, Executive Vice President and Executive Officer of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  April 2011    Representative Executive Officer, President and Chief Executive Officer of Hitachi High-Technologies Corporation  June 2015    Chairman of the Board of Hitachi High-Technologies Corporation  June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (current)  June 2019    Outside Director of ALCONIX (current)  June 2019    Outside Director (Audit &amp; Supervisory Committee Member) of Enplas Corporation (current)    Significant concurrent positions  June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  June 2019    Outside Director of (Audit &amp; Supervisory Committee Member) Enplas Corporation </p>	6,100
Reelection						
Outside						
Independent						
<p data-bbox="220 1216 1436 1541"> <b>Reasons for nomination as a candidate for Director and overview of expected roles</b>  Mr. Masao Hisada worked in various senior positions during his career at Hitachi, Ltd. such as global business operations, procurement, and marketing. He has also demonstrated strong leadership skills as a Vice President and Executive Officer of Hitachi and then as the President and Chairman of a Hitachi Group company. This experience gives him an extensive insight on company management. ALCONIX believes that Mr. Hisada can use his experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Mr. Hisada is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Mr. Hisada is reelected, ALCONIX plans to continue this designation as an independent officer. Mr. Hisada's tenure as an Outside Director will be five years at the conclusion of this Ordinary General Meeting of Shareholders. </p>						

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
6	<p data-bbox="279 389 456 450">Yukino Kikuma (March 5, 1972)</p>  <table border="1" data-bbox="240 824 493 943"> <tr><td>Reelection</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table>	Reelection	Outside	Independent	<p data-bbox="523 309 1174 853"> April 1995      Joined Fuji Television Network, Inc.  December 2011   Registered as an attorney  January 2012      Joined Matsuo &amp; Kosugi  June 2018          Outside Director of KOSÉ Corporation  (current)  May 2020          Outside Director (Audit &amp; Supervisory  Committee Member) of Takihyo Co., Ltd.  June 2020          Outside Director of ALCONIX (current)  June 2020          Outside Director of KITZ Corporation  (current)  January 2022      Managing Partner of Matsuo &amp; Kosugi  (current)  February 2024    Outside Director of Money Forward, Inc.  (current) </p> <p data-bbox="523 869 855 902">Significant concurrent positions</p> <p data-bbox="523 913 1150 1077"> June 2018          Outside Director of KOSÉ Corporation  June 2020          Outside Director of KITZ Corporation  January 2022      Managing Partner of Matsuo &amp; Kosugi  February 2024    Outside Director of Money Forward, Inc. </p>	2,400
Reelection						
Outside						
Independent						
<p data-bbox="220 1095 1114 1124">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="220 1133 1437 1384"> Ms. Yukino Kikuma has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use a broad range of her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Kikuma is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Kikuma is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Kikuma's tenure as an Outside Director will be four years at the conclusion of this Ordinary General Meeting of Shareholders. </p>						

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held			
7	<p data-bbox="277 434 443 495">Yukiko Imazu (July 28, 1968)</p>  <table border="1" data-bbox="233 860 485 969"> <tr><td data-bbox="233 860 485 898">Reelection</td></tr> <tr><td data-bbox="233 898 485 936">Outside</td></tr> <tr><td data-bbox="233 936 485 969">Independent</td></tr> </table>	Reelection	Outside	Independent	<p data-bbox="523 333 1203 394">April 1996      Joined Anderson Mōri (currently Anderson Mōri &amp; Tomotsune)</p> <p data-bbox="523 412 1161 472">January 2005      Partner at Anderson Mōri &amp; Tomotsune (current)</p> <p data-bbox="523 490 1203 551">April 2007      Associate Professor at Keio University Law School</p> <p data-bbox="523 568 1187 598">March 2014      Director of Ishibashi Foundation (current)</p> <p data-bbox="523 616 1145 707">June 2018      Outside Audit &amp; Supervisory Board Member of Daiichi Sankyo Company, Limited (current)</p> <p data-bbox="523 725 1123 786">May 2022      Outside Audit &amp; Supervisory Board Member of dip Corporation</p> <p data-bbox="523 804 1171 833">June 2022      Outside Director of ALCONIX (current)</p> <p data-bbox="523 851 1171 943">May 2023      Outside Director (Audit &amp; Supervisory Committee Member) of dip Corporation (current)</p> <p data-bbox="523 963 868 992">Significant concurrent positions</p> <p data-bbox="523 1010 1161 1039">January 2005      Partner at Anderson Mōri &amp; Tomotsune</p> <p data-bbox="523 1057 1086 1086">March 2014      Director of Ishibashi Foundation</p> <p data-bbox="523 1104 1145 1196">June 2018      Outside Audit &amp; Supervisory Board Member of Daiichi Sankyo Company, Limited</p> <p data-bbox="523 1214 1161 1274">May 2023      Outside Director (Audit &amp; Supervisory Committee Member) of dip Corporation</p>	-
Reelection						
Outside						
Independent						
<p data-bbox="225 1294 1118 1323">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="225 1344 1406 1563">Ms. Yukiko Imazu has highly specialized skills involving corporate law as an attorney and a broad range of experience and knowledge, especially in personnel and labor matters. ALCONIX believes that Ms. Imazu can use her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Imazu is a candidate for reelection as an Outside Director. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Imazu is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Imazu's tenure as an Outside Director will be two years at the conclusion of this Ordinary General Meeting of Shareholders.</p>						

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held			
8	<p>Hideki Matsuo (June 27, 1956)</p>  <table border="1" data-bbox="233 882 485 994"> <tr><td>New</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table>	New	Outside	Independent	<p>April 1982      Joined Mitsui Toatsu Chemicals, Inc. (currently Mitsui Chemicals, Inc.)</p> <p>April 2013      Executive Officer, General Manager of Production &amp; Technology Center, Mitsui Chemicals, Inc.</p> <p>April 2014      Senior Executive Officer, General Manager of Production &amp; Technology Center, Mitsui Chemicals, Inc.</p> <p>June 2016      Director, Senior Executive Officer, General Manager of Production &amp; Technology Center, Mitsui Chemicals, Inc.</p> <p>April 2017      Director, Senior Executive Officer, General Manager, Production &amp; Technology Center, Mitsui Chemicals, Inc.</p> <p>April 2018      Representative Director; Senior Executive Officer (CTO), Mitsui Chemicals, Inc.</p> <p>April 2020      Representative Director; Executive Vice President (CTO), Mitsui Chemicals, Inc.</p> <p>April 2022      Director and Senior Consultant, Mitsui Chemicals, Inc.</p> <p>June 2022      Chairman, Japan Industrial Safety Competency Center (current)</p> <p>June 2022      Outside Audit &amp; Supervisory Board Member, Toyo Engineering Corporation (current)</p> <p>June 2023      Outside Director, RYODEN Corporation (current)</p> <p>Significant concurrent positions</p> <p>June 2022      Chairman, Japan Industrial Safety Competency Center</p> <p>June 2022      Outside Audit &amp; Supervisory Board Member, Toyo Engineering Corporation</p> <p>June 2023      Outside Director, RYODEN Corporation</p> <p>Reasons for nomination as a candidate for Director and overview of expected roles</p> <p>Mr. Hideki Matsuo has many years of experience at Mitsui Chemicals, Inc. and extensive knowledge involving management, manufacturing and technologies. In particular, he has expertise concerning the establishment of safety management systems at factories. ALCONIX believes that Mr. Matsuo can use this knowledge and experience to strengthen the oversight of the ALCONIX Group, especially manufacturing operations, by the Board of Directors. Accordingly, Mr. Matsuo is a candidate for election as an Outside Director. If Mr. Matsuo is elected, ALCONIX plans to designate him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.</p>	
New						
Outside						
Independent						

Notes: 1. No special interest exists between ALCONIX and the above candidates for Director.

2. Mr. Masao Hisada, Ms. Yukino Kikuma (name in the family register: Yukino Yoshida), Ms. Yukiko Imazu (name in the family register: Yukiko Shimato) and Ms. Hideki Matsuo are candidates for Outside Director. ALCONIX has entered into an agreement with each of them in accordance with Article 427(1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as stipulated in Article 425(1) of the Companies Act. If any of


these individuals are reelected, ALCONIX plans to extend the agreement with such individuals. If Mr. Hideki Matsuo is elected, ALCONIX plans to enter into the same agreement with him.

3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3(1) of the Companies Act with an insurance company. Under the policy, the insured Directors are covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as directors, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Directors. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by an insured Director are not covered by the policy.

## Election of Two Audit &amp; Supervisory Board Members

The terms of office of the three Audit & Supervisory Board Members will expire at the conclusion of this General Meeting of Shareholders. ALCONIX proposes the election of two Audit & Supervisory Board Members. If this proposal is approved by shareholders, there will be three Audit & Supervisory Board Members including a full-time member, which will be a decrease of one member. The reason for this decrease is explained in Note 4. The submission of this proposal has received the consent of the Audit & Supervisory Board.

The candidates for Audit & Supervisory Board Member are as follows:

	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held			
1	<p>Shigeo Ogi (November 17, 1951)</p>  <table border="1" data-bbox="236 1205 491 1317"> <tr> <td>Reelection</td> </tr> <tr> <td>Outside</td> </tr> <tr> <td>Independent</td> </tr> </table>	Reelection	Outside	Independent	<p>November 1974    Joined Deloitte, Haskins &amp; Sells-Japan</p> <p>August 1979      Registered as a Certified Public Accountant</p> <p>July 1990          Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</p> <p>July 1997          Managing Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</p> <p>December 2015    Ogi Certified Public Accounting Office (current)</p> <p>June 2016          Outside Audit &amp; Supervisory Board Member of Nippon Soda Co., Ltd.</p> <p>June 2020          Outside Director (Audit &amp; Supervisory Committee Member) of Nippon Soda Co., Ltd.</p> <p>June 2020          Outside Audit &amp; Supervisory Board Member of ALCONIX (current)</p> <p>June 2023          Outside Director (Audit &amp; Supervisory Committee Member) of Shibaura Machine Co., Ltd. (current)</p> <p>Significant concurrent positions</p> <p>December 2015    Ogi Certified Public Accounting Office</p> <p>June 2023          Outside Director (Audit &amp; Supervisory Committee Member) of Shibaura Machine Co., Ltd.</p>	3,100
Reelection						
Outside						
Independent						

## Reasons for nomination as a candidate for Audit &amp; Supervisory Board Member

Mr. Shigeo Ogi has considerable specialized knowledge as a certified public accountant with many years of international experience and significant insight concerning corporate management. Since his election in June 2020, he has used his knowledge and experience to serve as Audit & Supervisory Board Member. Accordingly, Mr. Ogi is a candidate for reelection as an Outside Audit & Supervisory Board Member. ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Mr. Ogi is reelected, ALCONIX plans to continue this designation as an independent officer. Mr. Ogi's tenure as an Outside Audit & Supervisory Board Member will be four years at the conclusion of this Ordinary General Meeting of Shareholders.

	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held			
2	<p style="text-align: center;">Ryoko Takeda (July 5, 1970)</p>  <table border="1" data-bbox="237 869 489 976" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">Reelection</td></tr> <tr><td style="text-align: center;">Outside</td></tr> <tr><td style="text-align: center;">Independent</td></tr> </table>	Reelection	Outside	Independent	<p>April 1998 Registered as an attorney, Joined Nishimura &amp; Partners (currently Nishimura &amp; Asahi)</p> <p>December 2014 Special Counsel, City-Yuwa Partners</p> <p>February 2016 Registered as a Certified Fraud Examiner</p> <p>October 2016 A member of the Committee of Bar Examiners (in charge of the Administrative Acts of the Bar Examination and the Preliminary Qualifying Bar Examination)</p> <p>June 2017 Councilor of International Civil and Commercial Law Centre Foundation (current)</p> <p>June 2020 Outside Audit &amp; Supervisory Board Member of ALCONIX (current)</p> <p>June 2021 Outside Director of DKK Co., Ltd. (current)</p> <p>January 2022 Member of the Council on Automobile Liability Insurance, Financial Services Agency (current)</p> <p>February 2022 Member of Contract Review Committee, Agriculture, Forestry and Fisheries Credit Foundations (current)</p> <p>October 2022 Member of the Committee of Bar Examiners and the Preliminary Qualifying Bar Examination (in charge of the Tax Law of the Bar Examination) (current)</p> <p>November 2022 Outside Director (Audit &amp; Supervisory Committee Member), Japan Airport Terminal Co., Ltd. (current)</p> <p>January 2023 Partner, City-Yuwa Partners (current)</p> <p>March 2023 External Director, Komazawa University of Educational Corporation (current)</p> <p>Significant concurrent positions</p> <p>June 2017 Councilor of International Civil and Commercial Law Centre Foundation</p> <p>June 2021 Outside Director of DKK Co., Ltd.</p> <p>January 2022 Member of the Council on Automobile Liability Insurance, Financial Services Agency</p> <p>February 2022 Member of Contract Review Committee, Agriculture, Forestry and Fisheries Credit Foundations</p> <p>October 2022 Member of the Committee of Bar Examiners and the Preliminary Qualifying Bar Examination ((in charge of the Tax Law of the Bar Examination)</p> <p>November 2022 Outside Director (Audit &amp; Supervisory Committee Member), Japan Airport Terminal Co., Ltd.</p> <p>January 2023 Partner, City-Yuwa Partners</p> <p>March 2023 External Director, Komazawa University of Educational Corporation</p>	-
Reelection						
Outside						
Independent						

Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member

Ms. Ryoko Takeda has considerable specialized skills as an attorney and depthful insight of management. She also has expertise in corporate law. Since her election in June 2020, she has used her knowledge and experience to serve as an Audit & Supervisory Board Member. Accordingly, Ms. Takeda is a candidate for reelection as an Outside Audit & Supervisory Board Member. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Takeda is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Takeda's tenure as an Outside Audit & Supervisory Board Member will be four years at the conclusion of this Ordinary General Meeting of Shareholders.

- Notes: 1. No special interest exists between ALCONIX and the above candidates for Audit & Supervisory Board Member.
2. Mr. Shigeo Ogi and Ms. Ryoko Takeda are candidates for Outside Audit & Supervisory Board Members. ALCONIX has entered into an agreement with each of them in accordance with Article 427(1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as stipulated in Article 425(1) of the Companies Act. If any of these individuals is reelected, ALCONIX plans to extend the agreement with such individuals.
3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3(1) of the Companies Act with an insurance company. Under the policy, the insured Audit & Supervisory Board Member is covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as an Audit & Supervisory Board Member, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Audit & Supervisory Board Member. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured Audit & Supervisory Board Member are not covered by the policy.
4. The number of Audit & Supervisory Board Members will be reduced by one because ALCONIX believes that its internal audit system has become even stronger than in prior years. As a transitional measure for this reduction for the purpose of avoiding an overlap in the terms of office, the timing of the election of one Audit & Supervisory Board Member has been postponed.



### Reference: Skill Matrix for Directors and Audit & Supervisory Board Members

As an integrated company that combines the capabilities of a trading company engaged in global business development and manufacturing capabilities with advanced technology and competitiveness, ALCONIX has selected Directors and Audit & Supervisory Board Members with a wide range of business experience and expertise in order to establish an effective corporate governance system for sustainable growth. The experience and expertise of Directors and Audit & Supervisory Board Members after the approval of Proposal 2 and Proposal 3 to be submitted to this General Meeting of Shareholders are as follows.

Directors					
Name		Hiroshi Teshirogi	Takumi Suzuki	Toshiya Imagawa	Nobuhiko Takahashi
Position		Representative Director, President and COO	Director, Senior Managing Executive Officer and CSO	Director, Managing Executive Officer and CHRO	Director, Executive Officer and CFO
Committee (Note 2)		○			
Independence (Outside Directors)					
Number of concurrent positions (Outside Directors)					
Main expertise	Corporate and business management	○	○		
	Sales/Marketing	○	○	○	○
	Internationality/Global experience	○	○	○	○
	Finance/Accounting/Tax		○		○
	Legal affairs/Compliance		○	○	
	Governance/Risk management		○	○	
	Personnel/labor management	○	○		
	Manufacturing			○	

Directors					
Name		Masao Hisada	Yukino Kikuma	Yukiko Imazu	Hideki Matsuo
Position		Outside Director	Outside Director	Outside Director	Outside Director
Committee (Note 2)		◎			
Independence (Outside Directors)		○	○	○	○
Number of concurrent positions (Outside Directors)		1	3	2	2
Main expertise	Corporate and business management	○			○
	Sales/Marketing	○			
	Internationality/Global experience	○			○
	Finance/Accounting/Tax				
	Legal affairs/Compliance		○	○	
	Governance/Risk management		○	○	○
	Personnel/labor management		○	○	
	Manufacturing	○			○


Audit & Supervisory Board Members				
Name	Junichi Kitagaki	Shigeo Ogi	Ryoko Takeda	
Position	Full-time Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	
Committee (Note 2)		○		
Independence (Outside Audit & Supervisory Board Members)		○	○	
Number of concurrent positions (Outside Audit & Supervisory Board Members)		1	2	
Main expertise	Corporate and business management			
	Sales/Marketing	○		
	Internationality/Global experience	○	○	○
	Finance/Accounting/Tax	○	○	
	Legal affairs/Compliance	○		○
	Governance/Risk management	○	○	○
	Personnel/labor management			
Manufacturing	○			

- Notes: 1. Executive Directors will be decided at a meeting of the Board of Directors that follows the shareholders meeting.
2. The Nomination and Compensation Advisory Committee is established as an advisory body to the Board of Directors. The chairperson of the Committee is indicated by “◎.” Mr. Hiroshi Teshirogi is to be appointed as a member of the Committee at the regular meeting of the Board of Directors to be held on June 19, 2024.
3. The above list is based on each person’s experience and indicates the areas in which they can demonstrate their expertise, but this does not necessarily mean that they possess all knowledge in each such area.

## Election of One Substitute Audit &amp; Supervisory Board Member

To be prepared in the event there is an insufficient number of Audit & Supervisory Board Members as prescribed by laws and regulations, ALCONIX asks shareholders to elect the following candidate for Substitute Audit & Supervisory Board Member. The submission of this proposal has received the consent of the Audit & Supervisory Board.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held																											
<p data-bbox="236 600 437 656">Kazutoshi Kogure (January 17, 1959)</p>  <table border="1" data-bbox="210 1055 461 1167"> <tr><td data-bbox="210 1055 461 1093">New</td></tr> <tr><td data-bbox="210 1093 461 1131">Outside</td></tr> <tr><td data-bbox="210 1131 461 1167">Independent</td></tr> </table>	New	Outside	Independent	<table border="1"> <tr> <td data-bbox="533 533 715 562">March 1982</td> <td data-bbox="735 533 1187 595">Joined Tohmatsu Aoki &amp; Co. (currently Deloitte Touche Tohmatsu LLC)</td> </tr> <tr> <td data-bbox="533 611 655 640">April 1985</td> <td data-bbox="735 611 1075 674">Registered as a Certified Public Accountant</td> </tr> <tr> <td data-bbox="533 689 651 719">June 1996</td> <td data-bbox="735 689 1187 752">Partner, Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)</td> </tr> <tr> <td data-bbox="533 768 644 797">July 2013</td> <td data-bbox="735 768 1171 860">Executive Board Member, The Japanese Institute of Certified Public Accountants (JICPA)</td> </tr> <tr> <td data-bbox="533 875 644 904">July 2019</td> <td data-bbox="735 875 1002 904">Deputy President, JICPA</td> </tr> <tr> <td data-bbox="533 920 644 949">July 2022</td> <td data-bbox="735 920 1075 949">Senior Advisor, JICPA (current)</td> </tr> <tr> <td data-bbox="533 965 683 994">October 2022</td> <td data-bbox="735 965 1161 994">Kazutoshi Kogure CPA Office (current)</td> </tr> <tr> <td data-bbox="533 1010 708 1039">December 2023</td> <td data-bbox="735 1010 1187 1072">Audit Committee Member, Sumida Ward, Tokyo (current)</td> </tr> <tr> <td colspan="2" data-bbox="533 1088 1187 1126">Significant concurrent positions</td> </tr> <tr> <td data-bbox="533 1137 644 1167">July 2022</td> <td data-bbox="735 1137 979 1167">Senior Advisor, JICPA</td> </tr> <tr> <td data-bbox="533 1182 683 1211">October 2022</td> <td data-bbox="735 1182 1059 1211">Kazutoshi Kogure CPA Office</td> </tr> <tr> <td data-bbox="533 1227 708 1256">December 2023</td> <td data-bbox="735 1227 1187 1290">Audit Committee Member, Sumida Ward, Tokyo</td> </tr> </table>	March 1982	Joined Tohmatsu Aoki & Co. (currently Deloitte Touche Tohmatsu LLC)	April 1985	Registered as a Certified Public Accountant	June 1996	Partner, Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)	July 2013	Executive Board Member, The Japanese Institute of Certified Public Accountants (JICPA)	July 2019	Deputy President, JICPA	July 2022	Senior Advisor, JICPA (current)	October 2022	Kazutoshi Kogure CPA Office (current)	December 2023	Audit Committee Member, Sumida Ward, Tokyo (current)	Significant concurrent positions		July 2022	Senior Advisor, JICPA	October 2022	Kazutoshi Kogure CPA Office	December 2023	Audit Committee Member, Sumida Ward, Tokyo	-
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December 2023	Audit Committee Member, Sumida Ward, Tokyo																												
<p data-bbox="165 1301 1129 1330">Reasons for nomination as a candidate for substitute Audit &amp; Supervisory Board Member</p> <p data-bbox="165 1346 1441 1563">Mr. Kazutoshi Kogure has many years of corporate audit experience as a certified public accountant and has extensive knowledge concerning audits. In addition, he served in key positions at The Japanese Institute of Certified Public Accountants. He is a candidate for substitute Audit &amp; Supervisory Board Member because ALCONIX believes he can incorporate this knowledge and an independent and objective perspective in the audits of ALCONIX. If Mr. Kogure is elected as a substitute Audit &amp; Supervisory Board Member and assumes office as an Outside Audit &amp; Supervisory Board Member, ALCONIX plans to designate him as an independent officer based on the provisions of the Tokyo Stock Exchange.</p>																													

Notes: 1. No special interest exists between ALCONIX and the above candidate for substitute Audit & Supervisory Board Member.

2. If Mr. Kazutoshi Kogure assumes office as an Audit & Supervisory Board Member, ALCONIX plans to enter into an agreement with him to limit liabilities for damages to ALCONIX as stated in Article 423(1) of the Companies Act, in accordance with Article 427(1) of said Act. The maximum liability for damages under this agreement is the minimum liability amount as stipulated in Article 425(1) of the Companies Act.