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JAFCO Portfolio Company Astroscale Holdings Inc. Completes Its IPO on the TSE Growth Market

JAFCO Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President & CEO: Keisuke Miyoshi) hereby announces that Astroscale Holdings Inc. (Headquarters: Sumida-ku, Tokyo; CEO: Mitsunobu Okada; hereafter referred to as “Astroscale Holdings”), a portfolio company of funds it operates and manages (JAFCO SV4 Investment Limited Partnership; hereafter referred to as “JAFCO”), completed its IPO on the Growth Market of the Tokyo Stock Exchange on June 5, 2024.



Astroscale Holdings is the world’s first private sector company with a vision for securing the safe and sustainable development of space for the benefit of future generations and is dedicated to on-orbit servicing for artificial satellites. Since its inception in 2013, Astroscale Holdings has been developing innovative and scalable solutions including life extension of satellites, in-space situational awareness, end of life, and active debris removal, aiming to create sustainable space systems. The company successfully launched the debris removal satellite ELSA-d into orbit and demonstrated core technologies required for debris removal, marking the first time a private sector company has achieved this feat. Furthermore, in February 2024, the company succeeded in launching the commercial debris removal demonstration satellite ADRAS-J, taking a significant step towards the realization of commercial debris removal.

JAFCO made a total of four investments, starting in 2015 shortly after the business began and followed by additional investments. CEO Okada is a rare entrepreneur who possesses not only a strong career, personality, and business execution ability, but also a grand vision and passion. In addition, we were convinced that if Astroscale Holdings succeeded in demonstrating the non-cooperative rendezvous technology necessary for the removal of space debris, it would become a core company in the space industry. These factors led JAFCO to make its first investment in a space startup. Even after investing, JAFCO was committed to realizing the vision as a team member of Astroscale Holdings. JAFCO will continue to contribute to the realization of a sustainable society by investing in bold visions that create new value.

<Astroscale Holdings' IPO press release>

<https://astroscale.com/astroscale-listed-on-the-tokyo-stock-exchange-growth-market/>

<Astroscale Holdings' IR website>

<https://www.astroscale.com/ir/jp/> (English version will be available from June 13)