

May 30, 2024

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.
 Representative: Takahiro Tsujikawa
 President & CEO
 Stock Listing: Tokyo Stock Exchange, Standard Section
 Stock Code: 3010
 Inquiries: Takashi Handa
 Director and CFO
 (TEL: 03-5822-3010)

Notice of Partial Amendments to Articles of Incorporation

Polaris Holdings Co., Ltd. (hereinafter the “Polaris” or the “Company”) announced that the Board of Directors of Polaris resolved to propose an agenda item to amend a part of our Articles of Incorporation at the 150th Annual General Meeting of Shareholders, scheduled to be held on June 26, 2024, as detailed below.

1. Purpose of the Amendment to the Articles of Incorporation

In order to enable the implementation of flexible capital measures in preparation for the future business expansion, Polaris aims to increase the Total Number of Authorized Shares to an amount equivalent to four times the total number of the Issued Shares as of March 31, 2024, which is 124,133,889 shares. Therefore, Polaris will amend Article 5 (Total Number of Authorized Shares) of the current Articles of Incorporation as follows.

(Underlined parts indicate changes.)

Current Articles of Incorporation	Proposed Change
Article 1~Article 4 (The contents of articles omitted) (Total Number of Authorized Shares)	Article 1~Article 4 (As it is now) (Total Number of Authorized Shares)
Article 5 The total number of authorized shares of the Company shall be <u>214 million</u> .	Article 5 The total number of authorized shares of the Company shall be <u>496 million</u> .
Article 6~Article 47 (The contents of articles omitted)	Article 6~Article 47 (As it is now)

2. Schedule (planned)

Date of the Ordinary General Meeting of Shareholders to amend the Articles of Incorporation: June 26, 2024

Effective date of the amendment to the Articles of Incorporation: June 26, 2024

End

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.