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Securities code: 6699
(Issue date) June 12, 2024
(Start date of electronic provision measure) June 5, 2024

To Shareholders with Voting Rights:

YuuRi Ono
President and CEO and Group CEO
Diamond Electric Holdings Co., Ltd.
1-15-27, Tsukamoto Yodogawa-ku, Osaka

**NOTICE OF CONVOCATION OF
THE 6TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to inform you that the 6th Ordinary General Meeting of Shareholders (the “Meeting”) of Diamond Electric Holdings Co., Ltd. (the “Company”) will be held as described below.

The Company takes measures to provide information electronically for the convocation of this Meeting and posts the matters to provide information electronically as the "Notice of Convocation of the 6th Ordinary General Meeting of Shareholders" on the Company's website.

<The Company's website>

<https://www.diaelec-hd.co.jp/en/ir/>

It is also posted on the Tokyo Stock Exchange website.

<TSE Listed Company Search* >

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

*Please enter and search the Issue name (company name) or securities code and select [Basic Information] and [Documents for public inspection/PR information].

Instead of attending the Meeting in person, you may exercise your voting rights in writing.

Please review the Reference Documents for the General Meeting of Shareholders included in the Electronic Provision Measures, indicate your approval or disapproval of each proposal on the enclosed voting rights exercise form, and return it so that it is received by 5: 30 p.m. on June 26, 2024 (Wed) Japan time.

- 1. Date and Time:** June 27, 2024 (Thu) from 10:00 a.m. Japan time (Reception from 9:20 a.m.)
2. Place: Banquet Room “Kujaku”, 4F, Hotel Nikko Osaka
1-3-35 Nishi-Miyahara, Yodogawa-ku, Osaka, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report, Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Accounting Auditor, Audit and Supervisory Committee for the 6th Term (April 1, 2023 to March 31, 2024)
 2. Non-consolidated Financial Statements for the 6th Fiscal Year (April 1, 2023 to March 31, 2024)

*Please refer to “Holding of the 6th Annual General Meeting of Shareholders Continuation Meeting” on page 4 for the treatment of reportable items.

Proposals to be resolved:

Proposal 1: Dividends of Surplus

Proposal 2: Election of Three (3) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3: Election of Two (2) Directors who are Audit and Supervisory Committee Members

4. Matters to be confirmed upon convocation:

- (1) If a shareholder provides no indication of approval or disapproval on a voting form, the shareholder shall be considered to have expressed approval, which shall be handled accordingly.
- (2) In accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Company, the documents sent to shareholders requested to be delivered in writing (in Japanese only) do not contain the following matters:

Status of Assets and Profits and Losses / Issues to Be Addressed / Major Business Operations / Major Business Locations of the Corporate Group, etc. / Status of Employees / Status of Major Lenders / Current Status of Shares / Status of Stock Acquisition Rights, etc. / Other Important Matters Concerning Stock Acquisition Rights, etc. / Matters Relating to External Directors / Summary of Liability Limitation Agreement / Status of Accounting Auditors / System to Ensure the Appropriateness of Business Operations and Operation Status of the System / Basic Policy on Company Control / Policy on Determination of Dividends of Surplus, etc. / Consolidated Statement of Changes in Shareholders' Equity / Notes to Consolidated Financial Statements / Non-consolidated Statement of Changes in Shareholders' Equity / Notes to Non-consolidated Financial Statements / Accounting Auditor's Report on Consolidated Financial Statements / Accounting Auditor's Report on Non-consolidated Financial Statements / Audit Report of the Audit and Supervisory Committee

These documents are part of the documents audited by the Accounting Auditor and the Audit and Supervisory Committee in preparing the audit report. Please note that the item numbers in the document sent to you are the same as the Electronic Provision Measures.

*Please refer to "Holding of the 6th Annual General Meeting of Shareholders Continuation Meeting" on page 4 for the treatment of reportable items.

- When you attend the Meeting, please submit the enclosed voting rights exercise form at the reception.
- If there are any revisions to matters covered by the electronic provision measures, such facts and matters will be posted on the respective websites listed.
- The results of the resolution of the Meeting will be posted on the Company's website after the conclusion of this Meeting instead of sending a written notice of the resolution. Thank you for your understanding in advance.
- On the day of the Meeting, officers and operation staff will be wearing casual attire (eco-style) as part of the Company's global warming countermeasures. Shareholders are kindly requested to attend the Meeting in light attire likewise.
- You are kindly requested to consider the state of COVID-19 infection and your own health condition as of the date of the Meeting before attending.
- In consideration of fairness, the Company shall refrain from distributing souvenirs or holding social events with shareholders after the general meeting.

If any major changes occur in the operation of the Meeting according to future circumstances, we will announce them on the Company's website.

Notice of Policy on Holding an Adjourned Meeting of the 6th Ordinary General Meeting of Shareholders

At the 6th Ordinary General Meeting of Shareholders on June 27, 2024 (hereinafter referred to as the "General Meeting"), the Company had planned to report on "Business Report, Consolidated Financial Statements, and Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee for the 6th Term (April 1, 2023 to March 31, 2024)" and "Financial Statements for the 6th Term (April 1, 2023 to March 31, 2024)" (collectively referred to as the "6th Term Financial Statements"), after completing the prescribed procedures, such as settlement procedures and receipt of the audit report from the accounting auditor.

However, due to the time required for the audit procedures related to the determination of impairment of fixed assets at consolidated subsidiaries in China and Indonesia, the Company has not yet received the accounting auditor's audit report so is unable to provide the 6th Term Financial Statements at the General Meeting.

Considering the above, the Company intends to propose at this General Meeting to hold a separate adjourned meeting of the General Meeting (the "Adjourned Meeting") and to report the 6th Term Financial Statements at the Adjourned Meeting (the "Proposal"). If the Proposal is approved at this General Meeting, a notice of this Adjourned Meeting will be sent separately to the shareholders.

The 6th Term Financial Statements will be provided to the shareholders electronically after the completion of the procedures related to the settlement of accounts, also attached to the notice of the Adjourned Meeting. Please be advised that the Company's consolidated financial statements, etc. are NOT available on the Company's website or the TSE "Listed Company Search" service on the Internet at this time, also are NOT attached to the Notice of this General Meeting.

Since the Adjourned Meeting will be a part of the General Meeting, the shareholders who are entitled to attend the Adjourned Meeting are the same shareholders who are entitled to exercise their voting rights at the General Meeting.

This Adjourned Meeting is scheduled to be held on the following dates, considering the expected completion date of the accounting procedures. Please refer to the notice of the Adjourned Meeting for details, which will be sent separately.

1. Date and Time: July 24, 2024 (Wed) from 10:00 a.m. Japan time

2. Place: To be determined

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report, Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Accounting Auditor, Audit and Supervisory Committee for the 6th Term (April 1, 2023 to March 31, 2024)
 2. Non-consolidated Financial Statements for the 6th Fiscal Year (April 1, 2023 to March 31, 2024)

We sincerely apologize to our shareholders, investors, and other stakeholders for any inconvenience and concern this may cause.

Reference Documents for the General Meeting of Shareholders

Proposal 1 Appropriation of Surplus

The Company's basic dividend policy for returning profits to shareholders is to maintain and improve stable dividend payments by further strengthening the makeup of the Company as well as ensuring internal reserves necessary for investment in future growth areas from a long-term perspective.

Based on the policy mentioned above and taking into consideration the full year consolidated financial results for the fiscal year ended March 31, 2024 and other factors, the Company hereby proposes paying a year-end dividend of 12.50 Japanese yen per share for the fiscal year under review, the same amount as the previous fiscal year.

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the total amount thereof
12.50 Japanese yen per share of common stock of the Company
Total amount: 113,660,238 Japanese yen
- (3) Effective date of distribution of surplus
June 28, 2024
- (4) Others
The source of dividend is planned to be retained earnings.

As no interim dividend were paid, the annual dividend will be 12.50 Japanese yen per common share.

Proposal 2**Election of Three (3) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of all four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this Meeting. Accordingly, the Company proposes the election of three (3) Directors.

The Audit and Supervisory Committee has given its consent to this proposal.

The candidates for Director are as follows:

Candidate No.	Name	Incumbent in the Company	Attendance of the Meetings of the Board of Directors
1	Reappointment YuuRi Ono	President and CEO, Group CEO	100% (19 / 19)
2	Reappointment Takashi Yoshida	External Director	74% (14 / 19)
3	Reappointment Gaku Okamoto	External Director	89% (17 / 19)

1 YuuRi Ono

Reappo-
intment

■ Date of birth	November 3, 1974
■ Number of the Company's shares owned	75,500 shares*
■ Attendance of the Meetings of the Board of Directors	100% (19/ 19)

Career summary, positions and responsibilities at the Company

May 2005	President, YuuRism Consulting
April 2015	President and Representative Director, NST Corporation
June 2016	President and Representative Director, Diamond Electric Mfg. Co., Ltd.
October 2016	Representative Director and CEO
June 2017	President and CEO, Group CEO
October 2018	President and CEO, Diamond Electric Mfg. Co., Ltd. (incumbent) President and CEO, Group CEO, the Company (incumbent)
January 2019	President and CEO, Tabuchi Electric Co., Ltd. (current Diamond & Zebra Electric Mfg. Co., Ltd.) (incumbent)
October 2021	President and CEO, Zebra Denshi Co., Ltd.

Significant concurrent positions

President and CEO, Diamond & Zebra Electric Mfg. Co., Ltd.
President and CEO, Diamond Electric Mfg. Co., Ltd.
President and CEO, Zebra Denshi Co., Ltd.

Reasons for nomination

Mr. YuuRi Ono has been engaged in unparalleled efforts to revitalize two companies simultaneously as President and CEO, Group CEO of the Company.

The Company renominates him as a candidate for Director as it expects him to leverage his powerful leadership to increase corporate value and strengthen the governance system of the Group.

During the fiscal year under review, as in the previous fiscal year, he has been working to strengthen group governance by providing thorough education and guidance to working colleagues including executives, through meetings under his direct leadership and "Shacho (President)'s Audit" at the factories including overseas.

To enhance the manufacturing capabilities of the entire group, he is integrating or closing bases and implementing initiatives to achieve both the quality demanded by customers and contribution to local communities.

Special interests between the candidate for Director and the Company

There are no special interests between him and the Company.

Term of office as Director

He will have served for five (5) years and eight (8) months at the conclusion of this Meeting.

*Including shares held through a management company.

2 Takashi Yoshida

Reappo-
intment External

- Date of birth
- Number of the Company's shares owned
- Attendance of the Meetings of the Board of Directors

November 13, 1943
800 shares
74% (14 / 19)

Career summary, positions and responsibilities at the Company

April 1966	Joined DAITO PRESS Mfg. Co., Ltd.
December 1966	Senior Managing Director
July 1974	President and Representative Director
May 2014	Chairman and Representative Director
June 2016	Director, Diamond Electric Mfg. Co., Ltd.
June 2017	Director and Audit and Supervisory Committee Member
October 2018	Director, Audit and Supervisory Committee Member, the Company
May 2019	Director and Advisor, DAITO PRESS Mfg. Co., Ltd.
June 2020	Director, the Company (incumbent)
May 2021	Advisor, DAITO PRESS Mfg. Co., Ltd. (incumbent)

Significant concurrent positions

Advisor, DAITO PRESS Mfg. Co., Ltd.
Member of the Board, the Japan Auto Parts Industries Association
Advisor, OSAKA METAL STAMPING ASSOCIATION

Reasons for nomination and expected roles

Mr. Takashi Yoshida has abundant experience as a corporate manager and extensive insight into the industry.

The Company renominates him as a candidate for External Director as it expects him to contribute to the management of the Company by using his professional insight to offer advice primarily from the perspective of corporate management.

During the fiscal year under review, he provided specific suggestions and advice on policies and measures to be taken by the Company's group, including case studies of other companies in the industry.

In addition, he has made efforts toward the realization of the Group's medium- to long-term management plan from the perspective of strengthening governance, such as by pointing out that status of execution of projects after their approval should be reported in detail at the Board of Directors.

Special interests between the candidate for External Director and the Company

There are no special interests between him and the Company.

Term of office as Director

He will have served for five (5) years and eight (8) months at the conclusion of this Meeting.

3 Gaku Okamoto

Reappointment External

■ Date of birth April 2, 1968
■ Number of the Company's shares owned 800 shares
■ Attendance of the Meetings of the Board of Directors 89% (17 / 19)

Career summary, positions and responsibilities at the Company

April 1996	Registered as an attorney at law Served at a law firm in Osaka City
March 2004	President, Okamoto Gaku Law Office
April 2010	Joint Partner, Okamoto & Toyonaga Law Office (incumbent)
June 2016	Director, Diamond Electric Mfg. Co., Ltd.
June 2017	Director and Audit and Supervisory Committee Member
October 2018	Director and Audit and Supervisory Committee Member, the Company
June 2020	Director, the Company (incumbent)

Significant concurrent positions

Joint Partner, Okamoto & Toyonaga Law Office
Committee Member, Osaka Bar Association's Committee for Countering Organized Crime and Obstruction of Attorney Activity
Committee Member, Kinki Federation of Bar Associations' Committee for Countering Organized Crime and Obstruction of Attorney Activity
External Director, Bio-sight Capital, Inc.
External Audit & Supervisory Board Member, Taisei Kakou Co., Ltd.

Reasons for nomination and expected roles

Mr. Gaku Okamoto has abundant experience and extensive insight gained as an attorney-at-law.

The Company renominates him as a candidate for External Director as it expects him to strengthen the functions of supervising management in general and conflicts of interest primarily from the legal perspective by using his insight to contribute to the management of the Company.

During the fiscal year under review, as in the previous fiscal year, he has provided advice on specific responses and solutions to business troubles and issues in each business activity, based on his legal expertise.

He has also pointed out issues regarding compliance systems and operations from the perspective of prevention and has made efforts to improve the CSR of the Group.

Special interests between the candidate for External Director and the Company

There are no special interests between him and the Company.

Term of office as Director

He will have served for five (5) years and eight (8) months at the conclusion of this Meeting.

Notes:

1. Mr. Takashi Yoshida and Mr. Gaku Okamoto are candidates for External Director.
2. The Company has designated Mr. Takashi Yoshida and Mr. Gaku Okamoto as independent directors stipulated by the Tokyo Stock Exchange and has filed them with the Exchange accordingly. If they are elected as originally proposed, they will continue to be independent directors.
3. The Company has concluded agreements with Mr. Takashi Yoshida and Mr. Gaku Okamoto to limit their liability to the minimum amount set by laws and regulations, pursuant to Article 427, Paragraph 1 of the Companies Act. If they are elected as originally proposed, the Company plans to continue the agreements.
4. Mr. YuuRi Ono, Mr. Takashi Yoshida and Mr. Gaku Okamoto are insured by a directors and officers liability insurance policy that the Company has concluded with an insurance company. The overview and timing of renewal of the policy are stated in "2. *Current Status of the Company*, (4) *Status of Corporate Officers*, ⑤ *Outline of Liability Limitation Contract*" of the Business Report (in Japanese only). If Mr. YuuRi Ono, Mr. Takashi Yoshida and Mr. Gaku Okamoto are elected as originally proposed, they will remain insured by the policy.

Proposal 3**Election of Two (2) Directors Who Are Audit and Supervisory Committee Members**

The terms of office of the current Directors who are Audit and Supervisory Committee Members, Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama, will expire at the conclusion of this Meeting.

Accordingly, the Company proposes the election of two (2) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has given its prior consent to the submission of this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.		Name	Incumbent in the Company	Attendance of the Meetings of the Board of Directors	Attendance of the Meetings of Audit and Supervisory Committee
1	Reappointment	Kazutoshi Miyamoto	External	Director, Audit and Supervisory Committee Member 100% (19 / 19)	100% (14 / 14)
2	Reappointment	Shiro Kasama		Director, Audit and Supervisory Committee Member 95% (18 / 19)	100% (14 / 14)

1 Kazutoshi Miyamoto

Reappointment
External

■ Date of birth	August 27, 1949
■ Number of the Company's shares owned	800 shares
■ Attendance of the Meetings of the Board of Directors	100% (19 / 19)
■ Attendance of the Meetings of Audit and Supervisory Committee	100% (14 / 14)

Career summary, positions and responsibilities at the Company

April 1975	Joined Mitsubishi Electric Corporation
April 1998	General Manager, Quality Assurance Department
March 2003	Joined Renesas Technology Corp. General Manager, Quality Assurance Management Department
September 2009	Acquired Ph. D
March 2010	Joined Renesas Design Corp.
January 2019	Corporate Auditor of Tabuchi Electric Co., Ltd.
March 2019	Director and Audit and Supervisory Committee Member
June 2020	Director, Audit and Supervisory Committee Member of the Company (current position)

Significant concurrent positions

None

Reasons for nomination and expected roles

Mr. Kazutoshi Miyamoto has been active in the electronic equipment industry for many years and has a wealth of experience, achievements, and knowledge, particularly in the area of quality assurance.

The Company renominates him as a candidate for Outside Director who is an Audit and Supervisory Committee Member to leverage his insight, experience, etc. to strengthen governance and audit of the Group.

During the fiscal year under review, he has provided advice and other assistance in resolving issues related to the Group's quality problems.

In addition, he has actively participated in internal meetings other than those of the Board of Directors, appropriately pointed out concerns about the production system and uneven workload on the front lines of the Group and supervised the implementation of measures to improve the system.

Special interests between the candidate for External Director who is an Audit and Supervisory Committee Member and the Company

There are no special interests between him and the Company.

Term of office as Director

He will have served for four (4) years at the conclusion of this Meeting.

2 Shiro Kasama

Reappointment

■	Date of birth	October 26, 1955
■	Number of the Company's shares owned	17,200 shares
■	Attendance of the Meetings of the Board of Directors	95% (18 / 19)
■	Attendance of the Meetings of Audit and Supervisory Committee	100% (14 / 14)

Career summary, positions and responsibilities at the Company

April 1977	Joined Hyogo Sogo Bank Ltd. (currently The Minato Bank, Ltd.)
April 1999	Joined DAIICHI KIGENSO KAGAKU KOGYO CO., LTD.
March 2003	General Manager, Finance Division
May 2003	Assumed office of Director, General Manager, Finance Division
March 2004	Director, General Manager, General Affairs Division, Responsible for Finance Division
June 2011	Full-time Audit & Supervisory Board Member
March 2019	Director, Audit and Supervisory Committee Member (full-time), the Company (incumbent)
January 2019	Corporate Auditor, Tabuchi Electric Co., Ltd. (current Diamond & Zebra Electric Mfg. Co., Ltd.)
March 2019	Director and Audit and Supervisory Committee Member of Tabuchi Electric Co., Ltd.
June 2020	Director and Audit and Supervisory Committee Member of the Company (current position)

Significant concurrent positions

None

Reasons for nomination and expected roles

Mr. Shiro Kasama has a wide range of insight in finance and accounting as well as a wealth of experience as a corporate manager.

The Company renominates him as a candidate for Outside Director who is an Audit and Supervisory Committee Member to receive appropriate advice and guidance from his expert perspective on improving the Company's management governance.

During the fiscal year under review, he confirmed the Company's financial status and provided suggestions and advice from the perspective of whether appropriate financial management is being implemented from the perspective of the entire Group.

In addition, he has actively participated in internal meetings other than the Board of Directors meetings to supervise the governance of our group.

Special interests between the candidate for Director who is Audit and Supervisory Committee Member and the Company

There are no special interests between him and the Company.

Term of office as Director

He will have served for four (4) years at the conclusion of this Meeting.

Notes:

1. Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama are candidates for Outside Director who is an Audit and Supervisory Committee Member.
2. Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama satisfy the requirements for independent directors as stipulated by the Tokyo Stock Exchange, and the Company plans to file them as independent directors with the Exchange.
3. The Company has concluded agreements with Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama to limit their liability to the minimum amount set by laws and regulations, pursuant to Article 427, Paragraph 1 of the Companies Act. If they are elected as proposed, the Company plans to continue the agreements.
4. Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama are insured by a directors and officers liability insurance policy that the Company has concluded with an insurance company. The overview and timing of renewal of the policy are described on page 25 of this Notice (in Japanese only). If Mr. Kazutoshi Miyamoto and Mr. Shiro Kasama are elected as proposed, they will remain insured by the policy.

**(Reference) Expertise and Experience Required for the Company's Directors
(including Audit and Supervisory Committee Members)**

Name	Position	[Management]	[Marketing]	[CG]	[ESG]
YuuRi Ono	Representative Director (President and CEO and Group CEO)	●	●	●	●
Takashi Yoshida	Director [External]	○	●		○
Gaku Okamoto	Director [External]			●	○
Masakazu Furukawa	Director and Audit and Supervisory Committee Member [External]			●	○
Kazutoshi Miyamoto	Director and Audit and Supervisory Committee Member [External]		●		○
Shiro Kasama	Director and Audit and Supervisory Committee Member [External]			●	○
Masataka Irie	Director and Audit and Supervisory Committee Member			●	○

*For reference, the fields of expertise required primarily and secondarily for each Director are marked with ● and ○ respectively.

[Management] Abilities to formulate and execute the Company's purpose, goals and management strategies, thoroughly pursue a customer-centric attitude, respect working colleagues, show good leadership of taking the initiative and setting a good example for others, and come top in sales.

[Marketing] Understanding of and insight into the utmost priority to meet customer quality standards in manufacturing companies, also understanding of and insight into the global supply chain and the industry.

[CG*] Insight into compliance and corporate social responsibility (CSR) as an attorney-at-law, a former member of a financial institution or a consultant, accountability as a public institution and understanding of management strategy based on the mentioned above.

*CG: Corporate Governance

[ESG*] Abilities to value environmental improvement, living in harmony with the community, and working colleagues.

*ESG: Environment, Social, Governance

(Reference) Nomination Policy for the Candidates for Director

The Company nominates appropriate candidates for Directors in accordance with the following nomination policy. After consulting with the Audit and Supervisory Committee composed of a majority of External Directors, the Company determines the candidates for Directors by resolution of the Board of Directors and submits the proposal to the General Meeting of Shareholders.

(1) Nomination of Directors (excluding Audit and Supervisory Committee Members)

As for the Company's Directors (excluding Audit and Supervisory Committee Members), the Company nominates candidates who have high ethical standards based on the Group's management philosophy, are capable of strategic thinking and excellent judgement, and are flexible to changes, and are also capable of decision-making and management supervision. Half the number of the Company's Directors (excluding Audit and Supervisory Committee Members) are composed of External Directors.

(2) Nomination of Directors who are Audit and Supervisory Committee Members

As for the Company's Directors who are Audit and Supervisory Committee Members, the Company nominates candidates who have high ethical standards based on the Group's management philosophy, have a certain level of expertise, are capable of appropriately supervising the execution of business operations, and are also capable of giving opinions to the Board of Directors and the management in a flexible and active manner from an independent and objective standpoint. The majority of the Company's Directors who are Audit and Supervisory Committee Members are composed of External Directors.

(Reference) Criteria for Determining the Independence of External Directors

To enhance corporate value by establishing a corporate governance system that ensures a high level of management transparency and management oversight function, the Company's External Director is judged not to be independent if he/she falls under any of the following items, in addition to the criteria for determining the independence of independent directors stipulated by the Tokyo Stock Exchange.

- (1) When the External Director is currently or has been in the past ten years an executor of business of the Company or its subsidiary
- (2) When a relative within the second degree of kinship of the External Director is currently or has been in the past ten years an executor of business of the Company or its subsidiary
- (3) When the External Director has been in the past three fiscal years an executor of business of the Company's business partner whose transaction amount with the Company exceeds 2% of the Group's consolidated net sales
- (4) When the External Director is a major shareholder of the Company holding an equity ratio of 10% or more in the Company or an executor of business of a company in which the Company has invested
- (5) When the External Director has received compensation from the Company exceeding 5 million yen per year as a legal, accounting or tax specialist or a consultant other than director compensation in the past three fiscal years