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Securities code: 8596

June 5, 2024

(Date of commencement of measures for  
electronic provision: June 5, 2024)

## To Shareholders with Voting Rights:

Seiji Isoyama  
President and CEO  
KYUSHU LEASING SERVICE CO., LTD.  
4-3-18 Hakata Ekimae, Hakata-ku, Fukuoka, Japan

## NOTICE OF THE 50TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 50th Annual General Meeting of Shareholders of KYUSHU LEASING SERVICE CO., LTD. (the “Company”) will be held for the purposes as described below.

The Company has taken measures for electronic provision measures in convening this General Meeting of Shareholders, and posted the matters subject to measures for electronic provision on the following websites on the Internet. Please access any of the following websites for confirmation.

Website of the Company NOTICE OF THE GENERAL MEETING OF SHAREHOLDERS website	<a href="https://www.k-lease.co.jp/ja/ir/stock/meeting.html">https://www.k-lease.co.jp/ja/ir/stock/meeting.html</a> (available in Japanese)
Website of Tokyo Stock Exchange (TSE) TSE Listed Company Search	<a href="https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show">https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show</a> (available in English)

On the TSE website, search for the Company by inputting the Company name or securities code “8596,” and select “Basic information” and then “Documents for public inspection/PR information.”

If you are unable to attend the meeting, you can exercise your voting rights via the Internet etc. or in writing. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to measures for electronic provision, and exercise your voting rights by no later than 5:15 p.m. on Wednesday, June 26, 2024, Japan time.

- 1. Date and Time:** Thursday, June 27, 2024 at 10:00 a.m. Japan time  
(Reception will open at 9:30 a.m. Japan time)
- 2. Place:** The Grand Ballroom (3F) at Grand Hyatt Fukuoka located at 1-2-82 Sumiyoshi, Hakata-ku, Fukuoka, Japan
- 3. Meeting Agenda:**  
**Matters to be reported:**
  1. Business Report and Consolidated Financial Statements for the Company’s 50th Fiscal Year (April 1, 2023 - March 31, 2024) and results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
  2. Non-consolidated Financial Statements for the Company’s 50th Fiscal Year (April 1, 2023 - March 31, 2024)

**Proposals to be resolved:**

**Proposal 1:** Election of Eight (8) Directors

**Proposal 2:** Election of One (1) Audit & Supervisory Board Member

Request: When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

• Any revisions to the matters subject to measures for electronic provision will be notified by mail or posting them on each of the websites on which such matters are posted.

## Reference Documents for the General Meeting of Shareholders


### Proposal 1: Election of Eight (8) Directors



The terms of office of all eight (8) Directors currently in office will expire at the conclusion of this year's General Meeting of Shareholders. Accordingly, the election of eight (8) Directors is proposed.



The candidates are as follows:



No.	Name	Current positions and responsibilities at the Company and significant concurrent positions	Attendance at the Board of Directors meetings
1	Seiji Isoyama [Reappointment] [Male]	President and CEO Company-wide Supervision NHK Governor, NHK (Japan Broadcasting Corporation)	100% (16/16)
2	Ryosuke Higaki [Reappointment] [Male]	Director and Senior Managing Executive Officer In charge of Human Resources Department, General Affairs Department, Review Department, Legal Administration Department, and Audit Department	100% (16/16)
3	Takashi Ishihara [Reappointment] [Male]	Director and Managing Executive Officer General Manager, Group Strategy Department In charge of Finance Department, Accounting Department, and Administrative Department	93% (15/16)
4	Takeo Kurose [Reappointment] [Male]	Director and Managing Executive Officer In charge of Sales Supervision Department, Lease Sales Department, Automobile Sales Department, IT Planning Department, and Sales Office Supervision	100% (16/16)
5	Kohei Nonaka [Reappointment] [Male]	Director and Senior Executive Officer In charge of General Planning Department, Finance Sales Department, and Investment Strategy Department	100% (16/16)
6	Hirotooshi Manabe [Reappointment] [Outside] [Independent] [Male]	Director President and Representative Director, Hakuunsha Holdings Co., Ltd. Chairman and Representative Director, Hakuunsha Co., Ltd. Vice Chairman, The Fukuoka Chamber of Commerce & Industry	93% (15/16)
7	Seiji Yazaki [Reappointment] [Outside] [Independent] [Male]	Director	100% (16/16)
8	Akiko Kato [Reappointment] [Outside] [Independent] [Female]	Director Executive Director, Secretary-General, Japan Future Leaders School Partner Chair, AFS Intercultural Programs, Japan Program Advisor, The Kyushu-Asia Institute of Leadership	100% (12/12)

Note: Director Ms. Akiko Kato was appointed at the Annual General Meeting of Shareholders held on June 29, 2023. Therefore, the total number of Board of Directors meetings held differs from that of other Directors.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
1	 Seiji Isoyama (June 22, 1951)  [Reappointment]	April 1975	Joined NISHI-NIPPON SOGO BANK (currently THE NISHI-NIPPON CITY BANK, LTD.)	25,100
		June 2004	Director; Deputy Head of Fukuoka Regional Headquarters; General Manager of Head Office	
		June 2007	Managing Director; Head of Fukuoka Regional Headquarters	
		June 2009	Executive Director; Head of Fukuoka Regional Headquarters	
		June 2010	Representative Executive Director (Representative Director); Regional Headquarters Management; Head of Fukuoka Regional Headquarters	
		June 2011	Representative Executive Director (Representative Director); Regional Headquarters Management; Head of Fukuoka Regional Headquarters	
		June 2013	Deputy President (Representative Director); Regional Headquarters Management	
		September 2015	Chairman, The Fukuoka Chamber of Commerce & Industry	
		October 2016	Deputy President (Representative Director); In charge of the Internal Audit Division, Nishi-Nippon Financial Holdings, Inc.	
		June 2018	Chairman, the Company	
June 2019	President and CEO (incumbent)			
	December 2019	NHK Governor, NHK (Japan Broadcasting Corporation) (incumbent)		
Reason for nomination as candidate for Director He has extensive experience, broad insight, and personal connections developed over many years in bank management and as the Chairman of the Fukuoka Chamber of Commerce & Industry. Since his election as a Director of the Company in June 2018, he has demonstrated his abilities in overall management as the Chairman, and as the President and CEO from June 2019. The Company proposes his reelection in order to continue to utilize his ability and experience in the management of the Company.				

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	 Ryosuke Higaki (January 1, 1961) [Reappointment]	April 1984    Joined the Company August 2005    Executive Officer; Deputy General Manager, Sales Division June 2011    Director; Deputy General Manager, Sales Division; In charge of Fee Business Unit and Corporate Strategy Department June 2013    Director; General Manager, Operations Division; General Manager, Review Administration Division; In charge of Relevant Business Unit June 2015    Managing Director; General Manager, Operations Division; General Manager, Review Administration Division June 2018    Director and Senior Managing Executive Officer; General Manager, Operations Division; General Manager, Review Administration Division; General Manager, Relevant Business Unit; In charge of Corporate Administration Department June 2022    Director and Senior Managing Executive Officer; In charge of General Planning Department, Human Resources Department, General Affairs Department, Accounting Department, and Audit Department April 2024    Director and Senior Managing Executive Officer; In charge of Human Resources Department, General Affairs Department, Review Department, Legal Administration Department, and Audit Department (incumbent)	21,700
Reason for nomination as candidate for Director Since joining the Company in 1984, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in various departments, including sales, finance, management planning, and review, and is currently demonstrating his abilities as the officer in charge of the administration and audit departments. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.			
3	 Takashi Ishihara (March 3, 1959) [Reappointment]	April 1982    Joined NISHI-NIPPON SOGO BANK (currently THE NISHI- NIPPON CITY BANK, LTD.) June 2003    General Manager of Meinohama Branch May 2009    General Manager of Miyazaki Branch; Head of Minami-Kyushu Block June 2013    Executive Officer; General Manager of Miyazaki Branch; Head of Minami-Kyushu Block May 2014    Executive Officer; General Manager of the Regional Relationship Management Division June 2016    Senior Executive Officer; General Manager of the Regional Relationship Management Division April 2020    General Manager, Alliance Sales Department, the Company June 2020    Director and Managing Executive Officer; In charge of Alliance Sales Department, Sales Development Department, and Sales Planning Department April 2023    Director and Managing Executive Officer; General Manager, Group Strategy Department; In charge of Finance Department, Review Department, and Legal Administration Department April 2024    Director and Managing Executive Officer; General Manager, Group Strategy Department; In charge of Finance Department, Accounting Department, and Administrative Department (incumbent)	11,200
Reason for nomination as candidate for Director He has extensive experience and broad insight related to corporate sales at a bank. Since his election as a Director of the Company in June 2020, he has demonstrated his abilities as the officer in charge of various departments including group strategy, finance, and accounting. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held	
4	 Takeo Kurose (October 8, 1963)  [Reappointment]	April 1986 June 2008	Joined the Company Executive Officer; General Manager, Lease Business Unit, Sales Division; General Manager, Head Office Sales Department	18,700
		June 2011	Director; Deputy General Manager, Sales Division; General Manager, Lease Business Unit; In charge of Solution Business Unit	
		June 2012	Director; General Manager, Sales Division; General Manager, Lease Business Unit; General Manager, Head Office Sales Department; In charge of New Business Unit	
		October 2014	Director; General Manager, Sales Division I; General Manager, Lease Sales Department; General Manager, Relevant Business Unit	
		April 2017	Director; General Manager, Review Administration Division; In charge of General Planning Department	
		June 2018	Director and Managing Executive Officer; General Manager, Sales Division I; General Manager, Lease Sales Department	
		October 2022	Director and Managing Executive Officer; In charge of Lease Sales Department, Automobile Sales Department, IT Planning Department, Administrative Department, and Sales Office Supervision	
		April 2024	Director and Managing Executive Officer; In charge of Sales Supervision Department, Lease Sales Department, Automobile Sales Department, IT Planning Department, and Sales Office Supervision (incumbent)	
Reason for nomination as candidate for Director Since joining the Company in 1986, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in various departments, including sales, finance, management planning, and review, and is currently demonstrating his abilities as the officer in charge of the sales and IT planning departments, among others. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.				
5	 Kohei Nonaka (March 5, 1967)  [Reappointment]	April 1990 June 2013	Joined the Company Executive Officer; General Manager, Finance Sales Department	20,800
		June 2016	Senior Executive Officer; General Manager, Finance Sales Department	
		June 2017	Director; General Manager, Sales Division II; General Manager, Finance Sales Department	
		June 2018	Director and Senior Executive Officer; General Manager, Sales Division II	
		October 2022	Director and Senior Executive Officer; General Manager, Relevant Business Unit; In charge of Finance Sales Department, Sales Planning Department, and Sales Development Department	
		April 2023	Director and Senior Executive Officer; In charge of Finance Sales Department and Sales Supervision Department	
		April 2024	Director and Senior Executive Officer; In charge of General Planning Department, Finance Sales Department, and Investment Strategy Department (incumbent)	
		Reason for nomination as candidate for Director Since joining the Company in 1990, he has accumulated extensive achievements and experience as a division supervisor and officer in charge in the departments including sales, finance, and management planning, and is currently demonstrating his abilities as the officer in charge of the finance and corporate planning departments, among others. The Company proposes his reelection in order to continue to utilize his ability, experience, etc., in the management of the Company.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	 Hirotoshi Manabe (October 11, 1950)  [Reappointment] [Outside] [Independent]	April 1974    Joined SUMITOMO CORPORATION March 1976    Joined Hakuunsha Co., Ltd. February 1978    Director February 1984    Managing Director February 1992    Senior Managing Director February 1996    President and Representative Director February 2014    Chairman and Representative Director (incumbent) June 2015    Director, the Company (incumbent) President, Fukuoka Prefecture Trucking Association Vice President, Japan Trucking Association November 2020    Vice Chairman, The Fukuoka Chamber of Commerce & Industry (incumbent) President and Representative Director, Hakuunsha Holdings Co., Ltd. (incumbent)	12,400
Reason for nomination as candidate for Outside Director and outline of expected roles He has extensive experience and broad insight developed over many years in corporate management. In addition, at the Company, since his appointment as Director, he has also provided the questions and suggestions necessary to ensure the appropriateness of deliberations concerning proposals as an Outside Director, and has fulfilled the management oversight function. The Company proposes his reelection with the expectation that he will continue to contribute to strengthening functions related to the supervision of business execution and provide advice from a broad management perspective.			
7	 Seiji Yazaki (January 25, 1951)  [Reappointment] [Outside] [Independent]	April 1974    Joined ROYAL Co., Ltd. (currently ROYAL HOLDINGS Co., Ltd.) February 2002    Executive Officer; General Manager, Specialty Restaurant Division July 2005    President and Representative Director, ROYAL AIRPORT RESTAURANT Co., Ltd. (currently ROYAL CONTRACT SERVICE CO., Ltd.) November 2008    Highway Company President, ROYAL HOLDINGS Co., Ltd. March 2010    Director; Highway Company President January 2011    Director, ROYAL HOLDINGS Co., Ltd.; President and Representative Director, ROYAL HOST Co., Ltd. March 2011    Managing Director, ROYAL HOLDINGS Co., Ltd. March 2013    Senior Managing Director June 2018    Director, the Company (incumbent)	400
Reason for nomination as candidate for Outside Director and outline of expected roles He has extensive experience in corporate management and broad insight. In addition, at the Company, since his appointment as Director, he has also provided the questions and suggestions necessary to ensure the appropriateness of deliberations concerning proposals as an Outside Director, and has fulfilled the management oversight function. The Company proposes his reelection with the expectation that he will continue to contribute to strengthening functions related to the supervision of business execution and provide advice from a broad management perspective.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	 <p>Akiko Kato (May 10, 1959)</p> <p>[Reappointment] [Outside] [Independent]</p>	<p>April 1982    Joined The Mainichi Newspapers Co., Ltd.  April 1996    Correspondent, Hong Kong Branch  October 2001    Researcher, Global Security Research Institute, Keio University  July 2004    Secretary-General, Japan Future Leaders School  April 2006    Visiting Researcher, Waseda University Institute of Public Policy and Researcher, Institute for Indian Economic Studies  April 2010    Executive Director, Secretary-General, Japan Future Leaders School (incumbent)  April 2011    Program Advisor, The Kyushu-Asia Institute of Leadership(incumbent)  June 2013    Advisor, Asia Strategy Office, RKB MAINICHI BROADCASTING CORPORATION  July 2016    Partner Chair, AFS Intercultural Programs, Japan (incumbent)  June 2023    Director, the Company (incumbent)</p>	0
<p>Reason for nomination as candidate for Outside Director and outline of expected roles  She has extensive experience as a newspaper journalist and global researcher, as well as in human resource development, and also possesses broad insight backed by such experience. The Company expects that she will contribute to the supervisory function over business execution from an objective viewpoint, and therefore proposes her reelection. Although she has no past experience in being directly involved in corporate management, for the reasons above, the Company believes that she is capable of appropriately performing her duties as Outside Director.</p>			

(Notes)

1. There are no special interests between the candidates for Director and the Company.
2. Messrs. Hirotooshi Manabe and Seiji Yazaki and Ms. Akiko Kato are candidates for Outside Director.
3. Messrs. Hirotooshi Manabe and Seiji Yazaki and Ms. Akiko Kato are currently Outside Directors of the Company as defined in the Article 2, Item (xv) of the Companies Act, and will have served as Outside Director for nine years, six years and one year, respectively, at the conclusion of this year's General Meeting of Shareholders.
4. The Company has designated Messrs. Hirotooshi Manabe and Seiji Yazaki and Ms. Akiko Kato as Independent Directors prescribed by Tokyo Stock Exchange, Inc. and Securities Membership Corporation Fukuoka Stock Exchange and submitted notifications of the designation to these exchanges, and in the event that each candidate is elected as Director, the Company plans to continuously submit notifications of their designation as Independent Director.
5. The name of Ms. Akiko Kato on the family register is Akiko Fujii.
6. The Company has entered into a directors and officers liability insurance contract with all officers as the insured to ensure that officers can fully perform their expected roles in the course of performance of their duties. If this proposal is approved as originally proposed and each candidate assumes the office of Director, they will be the insured under the said insurance contract. Under the said insurance contract, damage that may be caused as a result of the insured officers, etc. assuming liability regarding the execution of their duties or receiving claims pertaining to the pursuit of such liability shall be covered. Provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. Also, the said insurance contract will be renewed during the term of office of each candidate.



**Proposal 2:** Election of One (1) Audit & Supervisory Board Member

Mr. Yukitaka Ohara, an Audit & Supervisory Board Member, will resign at the conclusion of this year's General Meeting of Shareholders. As his substitute, the election of one (1) Audit & Supervisory Board Member is proposed.


The Audit & Supervisory Board has given its approval to this proposal.

The term of office of Mr. Yusuke Nakahara, the candidate for Audit & Supervisory Board Member to be elected as a substitute, will end at the time of expiration of the term of office of Mr. Yukitaka Ohara, the Audit & Supervisory Board Member to resign, in accordance with the provisions of the Company's Articles of Incorporation.

The candidate is as follows:

Name	Current positions at the Company and significant concurrent positions	Attendance at the Board of Directors meetings	Attendance at the Audit & Supervisory Board meetings
Yusuke Nakahara [New appointment] [Outside] [Male]	General Manager, Finance and Accounting Division, Fukuoka Jisho Co., Ltd.	-	-



Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
 <p data-bbox="164 667 371 730">Yusuke Nakahara (February 28, 1974)</p> <p data-bbox="164 757 371 817">[New appointment] [Outside]</p>	<p data-bbox="392 300 560 329">December 1997</p> <p data-bbox="392 331 501 360">June 2014</p> <p data-bbox="392 362 501 392">June 2016</p> <p data-bbox="392 427 501 456">June 2018</p> <p data-bbox="392 492 536 521">October 2020</p> <p data-bbox="392 524 501 553">June 2021</p> <p data-bbox="592 300 1249 580">           Joined Fukuoka Jisho Co., Ltd.            Manager, Development Division            General Manager, Planning Development Department, FJ Hotels Co., Ltd.            General Manager, HR Division; General Manager, President's Office, Fukuoka Jisho Co., Ltd.            Executive Officer, FJ Hotels Co., Ltd.            General Manager, Finance and Accounting Division, Fukuoka Jisho Co., Ltd. (incumbent)         </p>	<p data-bbox="1374 546 1394 575">0</p>
<p data-bbox="164 824 1038 853">Reason for nomination as candidate for Outside Audit &amp; Supervisory Board Member</p> <p data-bbox="164 855 1420 967">He has broad operational achievements, including as a person in charge of the finance and accounting and HR departments and General Manager of President's Office at an operating company, as well as experience as an Executive Officer at an affiliated company. Accordingly, the Company believes that he is capable of demonstrating appropriate audit and supervisory functions from an objective and fair viewpoint and therefore proposes his election.</p>		

(Notes)

1. There are no special interests between the candidate for Audit & Supervisory Board Member Mr. Yusuke Nakahara and the Company.
2. Mr. Yusuke Nakahara is a candidate for Outside Audit & Supervisory Board Member.
3. The Company has entered into a directors and officers liability insurance contract with all officers as the insured to ensure that officers can fully perform their expected roles in the course of performance of their duties. If this proposal is approved as originally proposed and each candidate assumes the office of Audit & Supervisory Board Member, they will be the insured under the said insurance contract. Under the said insurance contract, damage that may be caused as a result of the insured officers, etc. assuming liability regarding the execution of their duties or receiving claims pertaining to the pursuit of such liability shall be covered. Provided, however, that there are certain exemptions; for example, damage caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. Also, the said insurance contract will be renewed during the term of office of the candidate.

## [Reference] Skill Matrix

If Proposals 1 and 2 are approved as originally proposed, the skill matrix of each Director and Audit & Supervisory Board Member are as follows.

Positions are based on the assumption that they will be approved at the Board of Directors meeting to be held after this year's General Meeting of Shareholders.

Name	Position	Independent Officer	Corporate management	Loan & Lease	Real estate	Finance & Accounting	Legal & Risk management	ESG & SDGs
Seiji Isoyama	President and CEO		○	○	○	○	○	○
Ryosuke Higaki	Director and Senior Managing Executive Officer		○	○	○		○	
Takashi Ishihara	Director and Managing Executive Officer		○	○	○	○	○	
Takeo Kurose	Director and Managing Executive Officer		○	○	○			○
Kohei Nonaka	Director and Managing Executive Officer			○	○			○
Hirotooshi Manabe	Outside Director	○	○		○			○
Seiji Yazaki	Outside Director	○	○			○		○
Akiko Kato	Outside Director	○		○				○
Masayuki Itahashi	Audit & Supervisory Board Member			○		○	○	
Takashige Honda	Outside Audit & Supervisory Board Member		○	○		○	○	
Yusuke Nakahara	Outside Audit & Supervisory Board Member				○	○		

\* The above list does not represent all the knowledge and experience possessed by each Director and Audit & Supervisory Board Member.