Company name: RAKSUL INC. Representative: Yo Nagami

Representative Director, President and CEO

(TSE Prime Market Code No. 4384)

Contact: Shinnosuke Nishida

CAO, SVP of Corporate

Notice of Acquisition of Shares of Antoo Co., Ltd. (Making it a Sub-Subsidiary) by a Subsidiary of the Company

RAKSUL INC. (the "Company") hereby announces that NOVASELL INC. (hereinafter referred to as "NOVASELL"), a consolidated subsidiary of the Company, acquired all the shares of Antoo Inc. (hereinafter referred to as "Antoo") and made it a sub-subsidiary of the Company) on June 1, 2024, as follows. The Share Acquisition does not fall under the timely disclosure standards of the Tokyo Stock Exchange, and some disclosure items and details are omitted.

1. Reason for the Acquisition of Shares

The Group announced the "New Medium-Term Financial Policy" in March 2024, where we aim to further strengthen our competitive edge and customer value through continuous M&A in addition to organic growth of existing businesses.

NOVASELL, a consolidated subsidiary of the Company, is a marketing platform with a number of data-driven marketing solutions with optimization of advertising effectiveness at its core. Antoo, which become a subsidiary of NOVASELL, provides video creation services with quick turnaround and high quality.

With this acquisition of shares, the Group will make effort to expand its services and aim for further growth.

2. Outline of the Company's Subsidiary for Share Acquisition

(1) Company name	NOVASELL INC.
(2) Location	5F IK Bldg., 2-24-9 Kamiosaki Shinagawa-ku, Tokyo
(3) Representative	Representative Director and President Masaki Tabe
(4) Business overview	Marketing platform "NOVASELL"
(5) Share capital	JPY 100 MM

3. Outline of the Target Company

(1) Company name	Antoo Inc.
(2) Location	5-17-2, Minami-Aoyama Minato-ku, Tokyo
(3) Representative	Representative Director and President Kenta Ishikura
(4) Business overview	Video production business
(5) Share capital	JPY 1 MM

4. Future Outlook

The impact of the Share Acquisition on the Company's consolidated financial results for the fiscal year ending July 31,2024 will be minimal. If there is a need to revise the financial results forecast or any matter to be announced in the future, the Company will promptly make an announcement.