

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 8919)
June 10, 2024

To Our Shareholders:

Katsutoshi Arai
President and CEO
KATITAS Co., Ltd.
4-2 Mihara-cho, Kiryu-shi, Gunma

Notice of the 46th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 46th Ordinary General Meeting of Shareholders of KATITAS Co., Ltd. (the “Company”), which will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the website using the Internet address shown below to review the information.

The Company’s website:
<https://katitas.jp/information/ir/news.html> (in Japanese)

(Access the above website and click on Notice of the 46th Ordinary General Meeting of Shareholders from the news listed under IR News to view the notice.)

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of the Tokyo Stock Exchange (TSE). Please access the website below to view the information.

TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “Katitas” in “Issue name (company name)” or the Company’s securities code “8919” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting on the scheduled day, you may exercise your voting rights in advance, either in writing or via electromagnetic means such as the Internet. Please review the Reference Documents for the General Meeting of Shareholders provided below and exercise your voting rights by no later than 6 p.m. on Monday, June 24, 2024.

[Exercise of Voting Rights via the Internet]

Please access the website designated by the Company for the exercise of voting rights (<https://www.web54.net>) (in Japanese), use the voting code and password stated on the voting rights exercise form enclosed with this notice, follow the on-screen instructions, and enter your approval or disapproval of the proposals by the deadline for voting indicated above.

When exercising voting rights via the Internet, etc., please review “Information on Voting via the Internet” (in Japanese only).

[Exercise of Voting Rights in Writing (via Postal Mail)]

Please indicate your approval or disapproval of the proposals on the voting rights exercise form and return it so that it is received by the deadline for voting indicated above.

1. **Date and time:** Tuesday, June 25, 2024, at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)
2. **Venue:** “Aso,” 6F, Arcadia Ichigaya Shigaku Kaikan
4-2-25 Kudankita, Chiyoda-ku, Tokyo
Please note that, while the facility is the same as last year, the hall where the meeting will be held is different.

3. **Purpose of the Meeting:**

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Board, for the 46th fiscal year (from April 1, 2023 to March 31, 2024)
2. The Non-consolidated Financial Statements for the 46th fiscal year (from April 1, 2023 to March 31, 2024)

Matters to be resolved:

Proposal No. 1: Election of Seven Directors

Proposal No. 2: Election of Two Substitute Audit and Supervisory Board Members

4. **Matters Decided for the Convocation (Information on Exercise of Voting Rights)**

- (1) In case that there is no indication of approval or disapproval for the proposals on the returned voting rights exercise form when exercising voting in writing (postal mail), the vote will be regarded as having indicated approval for the proposals made by the Company.
- (2) In case the voting right is exercised multiple times via the Internet, the last vote shall be deemed to be the effective vote.
- (3) In case the voting rights are exercised in duplicate via the Internet and in writing (postal mail), exercise of voting rights on the Internet will be deemed to be the effective vote regardless of the date and time of arrival of the vote.

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- When attending this meeting in person, please submit the voting rights exercise form at the venue reception.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.
- In regard to this General Meeting of Shareholders, we will be sending out paper-based documents containing the items subject to measures for electronic provision to all shareholders uniformly regardless of whether or not we have received a request for delivery of the materials in paper format. Among the items subject to measures for the electronic provision of information, the following items

are excluded from the paper-based documents delivered to shareholders in accordance with relevant laws and regulations and the provisions of Article 15 of the Articles of Incorporation of the Company.

(i) Notes to the Consolidated Financial Statements (ii) Notes to the Non-consolidated Financial Statements

Accordingly, the Consolidated Financial Statements and Non-consolidated Financial Statements stated in the delivered documents are one part of the documents that the Accounting Auditor and Audit and Supervisory Board Members audited when preparing the audit reports.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1: Election of Seven Directors

The terms of office of all seven currently serving Directors (including three Outside Directors) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company requests the election of seven Directors (including three Outside Directors). The candidates for Director are as follows:

(Values provided for number of shares are current as of March 31, 2024)

| No. | Name<br>(Date of birth)                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Number of the Company's shares owned |
|-----|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Katsutoshi Arai<br>(December 2, 1968)   | Apr. 1993    Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)<br>Sept. 1997    Secretary for the office of Motohisa Furukawa, a member of the House of Representatives, Japan<br>Feb. 1999    Joined Bain & Company Japan, Inc.<br>Aug. 2004    Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)<br>June 2012    Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br>President and CEO (current position)<br>Mar. 2016    Representative Director and Chairman, REPRICE Co., Ltd.<br>Mar. 2017    Representative Director and President, REPRICE Co., Ltd.<br>June 2022    Representative Director and Chairman, REPRICE Co., Ltd. (current position) | 375,884 shares                       |
| 2   | Kazuhiro Yokota<br>(October 29, 1967)   | Apr. 1988    Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)<br>Oct. 2006    Representative Director and Vice President, CAREER DESIGN CENTER CO., LTD.<br>Aug. 2012    Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)<br>General Manager of Administration Headquarters<br>Mar. 2016    Director, REPRICE Co., Ltd. (current position)<br>June 2017    Director, General Manager of Administration Headquarters and General Manager of General Affairs Department, the Company<br>Apr. 2020    Director, General Manager of Administration Headquarters, the Company (current position)                                                                     | 234,244 shares                       |
| 3   | Takayuki Ushijima<br>(January 30, 1984) | Apr. 2008    Joined Y-CUBE Co., Ltd.<br>May 2009    Joined Like Co., Ltd. (currently REPRICE Co., Ltd.)<br>Aug. 2014    Director, General Manager of Sales Department<br>Apr. 2017    Director, Vice President and General Manager of Sales Planning Department<br>June 2017    Director, the Company (current position)<br>Apr. 2019    Director, Vice President and General Manager of Sales Department, REPRICE Co., Ltd.<br>June 2022    Representative Director, President and General Manager of Business Promotion Office, REPRICE Co., Ltd. (current position)<br>July 2023    General Manager of the Group Strategy Promotion Office (current position)                      | 53,243 shares                        |

| No. | Name<br>(Date of birth)                                                     | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Number of the Company's shares owned |
|-----|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 4   | Toshiyuki Shirai<br>(December 21, 1955)                                     | <p>Apr. 1979 Joined NITORI Co., Ltd. (currently Nitori Holdings Co., Ltd.)</p> <p>May 2001 Director</p> <p>May 2010 Director and Senior Managing Executive Officer</p> <p>May 2014 Representative Director and Vice-President, Nitori Holdings Co., Ltd.<br/>Representative Director and Chief Executive Officer, NITORI Co., Ltd.</p> <p>Feb. 2016 Representative Director and Chief Executive Officer, Nitori Holdings Co., Ltd. (current position)</p> <p>May 2017 Director, the Company (current position)</p> <p>Dec. 2018 Director, N Plus Co., Ltd. (current position)</p> <p>Mar. 2019 Director, NITORI Furniture Co., Ltd. (current position)</p> <p>Feb. 2020 Director, NITORI Co., Ltd. (current position)</p> <p>Mar. 2020 Director, NITORI PUBLIC, Co., Ltd. (current position)</p> <p>June 2023 Director, SHIMACHU CO., LTD. (current position)</p> <p>Aug. 2023 Representative Director &amp; Chairperson, Home Logistics Co., Ltd. (current position)</p> <p>Sept. 2023 Director, Nitori Digital Base Co., Ltd. (current position)</p>                                                                                                                                                                                                                                                                                | - shares                             |
| 5   | Seiichi Kumagai<br>(February 4, 1952)<br><br>Candidate for Outside Director | <p>Apr. 1974 Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)</p> <p>Jan. 1995 Joined Japan Management Consultants Association</p> <p>Apr. 2001 Director-General, Secretariat and Director</p> <p>Jan. 2002 Outside Audit and Supervisory Board Member, the Company</p> <p>Aug. 2002 External Auditor, Ascot Corp.</p> <p>Apr. 2006 Senior Managing Director, Japan Management Consultants Association<br/>Councilor, General Foundation of Yume-Challenge (current position)</p> <p>July 2006 Audit and Supervisory Board Member, Yutori Servicer Co., Ltd.</p> <p>Apr. 2010 Outside Director, the Company (current position)</p> <p>Apr. 2013 Head of Management Institute, Japan Management Consultants Association<br/>Outside Director, Oginoya Co., Ltd. (current position)</p> <p>Mar. 2017 Outside Director, Helix Japan Corporation (current position)</p> <p>Dec. 2017 Corporate Advisor, Ascot Corp.</p> <p>Apr. 2018 Outside Director, Vesper Corporation (current position)</p> <p>Oct. 2018 Outside Director, Sakura Management, Inc. (currently SAKURA United Solution) (current position)</p> <p>Nov. 2018 Representative Director and President, NPC, INC. (current position)</p> <p>Aug. 2019 Outside Audit and Supervisory Board Member, Initias Co., Ltd. (current position)</p> | - shares                             |

| No. | Name<br>(Date of birth)                                                 | Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Number of the Company's shares owned |
|-----|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 6   | Hideaki Tsukuda<br>(January 20, 1964)<br>Candidate for Outside Director | <p>Apr. 1986      Joined The Sanwa Bank, Limited (currently MUFG Bank, Ltd.)</p> <p>Jan. 1999      Joined McLagan Partners Asia, Inc.</p> <p>Aug. 2000      Joined Egon Zehnder Co., Ltd.</p> <p>Jan. 2006      Partner</p> <p>Nov. 2010      Representative Director and President</p> <p>Jan. 2015      Member of Global Management Committee</p> <p>Sept. 2018      Executive Managing Director and Chief Operating Officer (part-time), Japan Investment Corporation</p> <p>Nov. 2018      Representative Director and President, Board Advisors Japan, Inc. (currently Board Advisors Inc.) (current position)</p> <p>June 2019      Outside Director, the Company (current position)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 8,000 shares                         |
| 7   | Miwa Suto<br>(August 17, 1963)<br>Candidate for Outside Director        | <p>Apr. 1988      Joined Hakuholdo Inc.</p> <p>Oct. 1991      Joined Arthur Andersen (currently KPMG AZSA LLC)</p> <p>Oct. 1996      Joined Schroders PTV Partners, Inc. (currently MKS Partners, Inc.)</p> <p>Nov. 1997      Joined Bain &amp; Company</p> <p>Apr. 2006      Established Planet Plan Co., Ltd.<br/>Representative Director (current position)</p> <p>June 2017      Board Member, Japan Volleyball Association</p> <p>Mar. 2018      Outside Corporate Auditor, ASICS Corporation</p> <p>Apr. 2019      Specially Appointed Professor, Graduate School of Media and Governance, Keio University</p> <p>Mar. 2020      Outside Director (Audit and Supervisory Committee Member), ASICS Corporation</p> <p>June 2021      Outside Director, the Company (current position)<br/>Executive Board Member, the Japanese Olympic Committee (current position)</p> <p>Mar. 2023      Outside Director, KOSÉ Corporation (current position)</p> <p>June 2023      Outside Director, Kandenko Co., Ltd. (current position)<br/>Senior Vice President, Japan Volleyball Association (current position)</p> <p>Mar. 2024      Outside Director, ASICS Corporation (current position)<br/>Member of Executive Committee, Japan Football Association (current position)</p> | - shares                             |

Notes:

- The Company and Nitori Holdings Co., Ltd., to which Toshiyuki Shirai belongs, have entered into a capital (holding 34.0% of the Company's total number of issued shares (34.3% held on a proportion of voting rights basis)) and business alliance agreement, and Nitori Holdings Co., Ltd. is thus a specified associated company of the Company. There is no special interest between any other candidates and the Company.
- Seiichi Kumagai, Hideaki Tsukuda and Miwa Suto are the candidates for Outside Director.
- Reasons for nomination as candidates for Director (excluding candidates for Outside Director)
  - The Company requests the election of Katsutoshi Arai as Director because he leads the Group's management as the Company's President and CEO, and fulfills appropriate roles to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been 12 years at the conclusion of this meeting.
  - The Company requests the election of Kazuhito Yokota as Director because he fulfills appropriate roles as the Director in charge of the Company's administration headquarters to contribute to improving the Company's corporate value such as making decisions on important management matters and supervising business execution, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been seven years at the conclusion of this meeting.

- iii) The Company requests the election of Takayuki Ushijima as Director because he leads REPRICE Co., Ltd., a Group company, as its Representative Director and President, and fulfills appropriate roles as Director of the Company to contribute to improving the Company's corporate value such as making decisions on important management matters, and the Company expects him to make further contributions in the future. His tenure as Director of the Company will have been seven years at the conclusion of this meeting.
  - iv) The Company requests the election of Toshiyuki Shirai as non-executive Director in order for him to improve the management of the Company using the extensive knowledge and experience related to management that he has developed to date as Representative Director and Chief Executive Officer of Nitori Holdings Co., Ltd. His tenure as Director of the Company will have been seven years and one month at the conclusion of this meeting.
4. Reasons for nomination as candidates for Outside Director and expected roles
- i) Seiichi Kumagai has extensive knowledge and experience related to general management as Representative Director and President of NPC, INC. The Company requests his election as Outside Director based on its expectation that he will continue to supervise and give advice on the execution of duties by Directors from a professional perspective with respect to strategies in the housing market and the field of finance, in particular, using his knowledge and experience. His tenure as Outside Director of the Company will have been 14 years and two months at the conclusion of this meeting.
  - ii) Hideaki Tsukuda has extensive knowledge and experience related to general management as Representative Director and President of Board Advisors Japan, Inc. The Company requests his election as Outside Director based on its expectation that he will continue to supervise and give advice on the execution of duties by Directors from a professional perspective with respect to the fields of ESG/SDGs and human resources utilization, in particular, using his knowledge and experience. If he is elected, the Company intends to have him involved in the appointment of candidates for officers of the Company and the determination of compensation for officers from an objective and neutral position as a member of the Nominating and Compensation Committee. His tenure as Outside Director of the Company will have been five years at the conclusion of this meeting.
  - iii) Miwa Suto has a professional viewpoint as a certified public accountant and extensive knowledge and experience through her track record in researching companies and businesses and strategic consulting activities. The Company requests her election as Outside Director based on its expectation that she will supervise and give advice on the execution of duties by Directors from a professional perspective with respect to marketing and business management, in particular, using her knowledge and experience. Her tenure as Outside Director of the Company will have been three years at the conclusion of this meeting.
5. Toshiyuki Shirai has received remuneration, etc. as an officer in the past two years from Nitori Holdings Co., Ltd., which is a specified associated company of the Company, and is going to continue receiving this remuneration, etc. in the future.
6. The Company has designated Seiichi Kumagai, Hideaki Tsukuda and Miwa Suto as Independent Directors pursuant to the stipulations of the Tokyo Stock Exchange, and has registered them as such with the exchange. If the reelection of the three persons is approved, the Company intends to continue to designate them as Independent Directors.
7. The Company has entered into limited liability agreements with Toshiyuki Shirai, Seiichi Kumagai, Hideaki Tsukuda and Miwa Suto, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on said agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act, and if the reelection of the four persons is approved, the Company intends to continue the aforementioned agreement with them.
8. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If the election of candidates for Directors is approved, they will be included in the insured person of the insurance contract. In addition, when the insurance contract is next renewed, it intends to be renewed with the same content.

Reference:

**Expertise and experience of candidates for Directors (skill matrix)**

| No. | Name              | Expertise and experience the candidates for Directors have                                 |                   |                     |                                   |          |                        |            |                                         |
|-----|-------------------|--------------------------------------------------------------------------------------------|-------------------|---------------------|-----------------------------------|----------|------------------------|------------|-----------------------------------------|
|     |                   | Company management                                                                         | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG/SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| 1   | Katsutoshi Arai   | ●                                                                                          |                   | ●                   |                                   |          | ●                      |            |                                         |
| 2   | Kazuhiro Yokota   | ●                                                                                          | ●                 |                     |                                   |          | ●                      |            |                                         |
| 3   | Takayuki Ushijima |                                                                                            | ●                 | ●                   |                                   |          |                        |            | ●                                       |
| 4   | Toshiyuki Shirai  | ●                                                                                          | ●                 | ●                   |                                   |          |                        |            |                                         |
| 5   | Seiichi Kumagai   | ●                                                                                          |                   | ●                   |                                   |          | ●                      |            |                                         |
| 6   | Hideaki Tsukuda   | ●                                                                                          | ●                 |                     |                                   | ●        |                        |            |                                         |
| 7   | Miwa Suto         |                                                                                            |                   | ●                   |                                   |          | ●                      | ●          |                                         |
| No. | Name              | [Reference] Expertise and experience that current Audit and Supervisory Board Members have |                   |                     |                                   |          |                        |            |                                         |
|     |                   | Company management                                                                         | Personnel affairs | Sales and marketing | Legal affairs and risk management | ESG/SDGs | Accounting and finance | IT Digital | Experience in architecture and industry |
| 1   | Toshiki Hayase    |                                                                                            |                   | ●                   | ●                                 |          |                        |            | ●                                       |
| 2   | Nobu Fukuda       |                                                                                            |                   | ●                   |                                   |          | ●                      |            |                                         |
| 3   | Yuki Ichikawa     |                                                                                            |                   |                     | ●                                 | ●        |                        |            |                                         |
| 4   | Tomoko Tsunoda    | ●                                                                                          |                   |                     |                                   |          | ●                      |            | ●                                       |

## Proposal No. 2: Election of Two Substitute Audit and Supervisory Board Members

In order to prepare for cases where there is a shortfall in the number of Audit and Supervisory Board Members stipulated in laws and regulations, the Company proposes the election of two Substitute Audit and Supervisory Board Members in advance.

Please note that the election of candidate Noriyuki Nakanishi is proposed as a substitute for the incumbent Full-Time Audit and Supervisory Board Member Toshiki Hayase, and the election of candidate Kanae Fukushima is proposed as a substitute for Outside Audit and Supervisory Board Members.

In addition, the consent of the Audit and Supervisory Board has been obtained in regard to this proposal.

The candidates for substitute Audit and Supervisory Board Member are as follows:

(Values provided for number of shares are current as of March 31, 2024)

| No. | Name<br>(Date of birth)                                                                                        | Career summary, position in the Company, and significant concurrent positions outside the Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Number of the Company's shares owned |
|-----|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1   | Noriyuki Nakanishi<br>(December 7, 1964)                                                                       | <p>Apr. 1991      Joined Kyodo Oil Co., Ltd. (currently ENEOS Corporation)</p> <p>June 1999      Joined Waseda Co., Ltd.</p> <p>Mar. 2003      Joined Benex Co., Ltd.</p> <p>Sept. 2008     Joined Yasuragi Co., Ltd. (currently KATITAS Co., Ltd.)</p> <p>June 2010      Chief of General Affairs and HR Section, General Affairs Department, the Company</p> <p>June 2011      Executive Officer, General Manager of General Affairs Department, the Company</p> <p>Nov. 2011      Executive Officer, General Manager of Administration Department, the Company (current position)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 15,000 shares                        |
| 2   | Kanae Fukushima<br>(March 30, 1974)<br><br>Candidate for Substitute Outside Audit and Supervisory Board Member | <p>Apr. 1998      Joined Legal Training and Research Institute of Japan, Supreme Court of Japan</p> <p>Apr. 2000      Assistant Judge of Tokyo District Court</p> <p>Aug. 2004      Assistant Judge of Yokohama District / Family Court, Odawara Branch</p> <p>Apr. 2005      Assistant Judge of Naha District / Family Court</p> <p>Apr. 2008      Assistant Judge of Tokyo District Court</p> <p>Apr. 2010      Judge of Tokyo District Court</p> <p>Apr. 2012      Judge of Kobe District Court</p> <p>Apr. 2014      Judge of Tokyo High Court</p> <p>Apr. 2016      Professor of the Legal Training and Research Institute of Japan</p> <p>Apr. 2019      Joined Utsunomiya, Shimizu &amp; Haruki (current position)</p> <p>June 2020      Substitute Statutory Auditor, Solasto Corporation (current position)</p> <p>June 2021      Substitute Audit and Supervisory Board Member, the Company (current position)</p> <p>June 2022      Outside Director (Audit and Supervisory Committee Member), WOW WORLD Inc.</p> <p>Aug. 2022      Statutory Auditor, iXs Co., Ltd. (current position)</p> <p>Oct. 2022      Outside Director (Audit and Supervisory Committee Member), WOW WORLD GROUP Inc.</p> <p>June 2023      Outside Member of the Board (Member of Audit &amp; Supervisory Committee), World Co., Ltd. (current position)</p> | - shares                             |

Notes:

1. There is no special interest between Noriyuki Nakanishi and the Company and Kanae Fukushima and the Company.
2. Kanae Fukushima is a candidate for substitute Outside Audit and Supervisory Board Member.
3. Reasons for nomination as candidates for substitute Audit and Supervisory Board Member

- i) The reason for nominating Noriyuki Nakanishi as a candidate for substitute Audit and Supervisory Board Member is that the Company expects that he will utilize the extensive experience and broad insight he has cultivated in the fields of general affairs and legal affairs in auditing.
  - ii) The reason for nominating Kanae Fukushima as a candidate for substitute Outside Audit and Supervisory Board Member is that the Company expects that she will utilize her professional knowledge and experience as an attorney who is a former judge in auditing the Company. Even though she does not have experience of participating directly in corporate management, based on the aforementioned reasons, the Company has judged that she will be able to appropriately execute her duties as Outside Audit and Supervisory Board Member.
4. If Noriyuki Nakanishi and Kanae Fukushima assume office as Audit and Supervisory Board Members, the Company intends to enter into limited liability agreements with them pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act to limit their liability as provided for in Article 423, Paragraph 1 of the same. The maximum amount of liability based on this agreement shall be the minimum amount stipulated in Article 425, Paragraph 1 of the Companies Act.
5. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and a summary of the details of the directors and officers liability insurance contract is provided in the business report (in Japanese only). If Noriyuki Nakanishi and Kanae Fukushima assume the office of Audit and Supervisory Board Member, they will be included among the insured persons of the insurance contract.
6. Kanae Fukushima has met the requirements for Independent Audit and Supervisory Board Member pursuant to the stipulations of the Tokyo Stock Exchange, and, if she has assumed the office of Audit and Supervisory Board Member, the Company intends to designate her as Independent Audit and Supervisory Board Member.