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Securities Code: 5821

Date of sending by postal mail: June 6, 2024

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To Our Shareholders:

President and Chief Executive Officer Yuichi Shino
HIRAKAWA HEWTECH CORP.
4-17-5 Shiba, Minato-ku, Tokyo

Notice of the 83rd Annual General Meeting of Shareholders

You are hereby notified that the 83rd Annual General Meeting of Shareholders of HIRAKAWA HEWTECH CORP. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.hewtech.co.jp/> (in Japanese)

(From the above website, select “IR Information” followed by “Stock Information” and then “General Meeting of Shareholders.”) (in Japanese only).

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/5821/teiji/> (in Japanese)

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “HIRAKAWA HEWTECH CORP.” in “Issue name (company name)” or the Company’s securities code “5821” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Instead of attending the meeting in person, you may exercise your voting rights either via the Internet, etc. or in writing. Please read the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., Wednesday, June 26, 2024 (JST).

1. Date and Time: 10 a.m., Thursday, June 27, 2024 (JST) (Reception desk will open at 9:30 a.m.)

2. Venue: Asuka, 13th floor of Azur Takeshiba
1-11-2 Kaigan, Minato-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Reports on the business report, the consolidated financial statements, and the results of the audit of the consolidated financial statements by the Independent Auditors and the Board of Corporate Auditors for the 83rd business term (from April 1, 2023, to March 31, 2024)
2. Report on the non-consolidated financial statements for the 83rd business term (from April 1, 2023, to March 31, 2024)

Matters to be resolved:

Proposal No. 1: Election of Six Directors

Proposal No. 2: Election of One Corporate Auditor

Proposal No. 3: Election of One Substitute Corporate Auditor

- If you are attending the meeting on the said date, you are kindly requested to present the voting form, which is sent together with this notice, to the receptionist at the venue.
- In case voting rights are exercised more than once via the Internet, the last votes cast will be regarded as valid.
- When voting rights are exercised both by postal mail and the Internet, etc., the votes cast via the Internet will take precedence regardless of the date and time of arrival.
- If you indicate neither your approval nor disapproval of each proposal on the returned voting form, your answer will be treated as an indication of approval.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each website above on the Internet.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Six Directors

The terms of office of all six Directors will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of six Directors.

The candidates for Director are as follows:

Candidate No.	Name	Position	Responsibility	Candidate attributes
1	Kazuo Sumita	Director and Chairman	Chairman of HEWTECH Group	Re-election
2	Yuichi Shino	President	Chief Executive Officer and Chief of ME Dept.	Re-election
3	Yuji Meguro	Director		Re-election
4	Megumi Numata	Outside Director		Re-election Outside Independent
5	Tetsuro Toda	Outside Director		Re-election Outside Independent
6	Yuko Yamamoto (current family name: Wada)			New election Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares owned	
1	Kazuo Sumita (January 2, 1949) Re-election	Mar. 1971 May 1984 May 1986 July 1988 June 1990 Oct. 1993 Mar. 1994 June 2012 June 2014 Nov. 2014	Joined the Company Director and Chief of Operation Dept. Managing Director and Chief of Sales Dept. Representative Director of HIKAM AMERICA, INC. (current position) Senior Managing Director of the Company President and Representative Director President of HEWTECH SINGAPORE PTE LTD. (current position) Chairman of the Company Director and Chairman (current position) Chairman of HEWTECH Group (current position)	524,154
		<p>Reasons for nomination as candidate for Director</p> <p>Kazuo Sumita has acquired abundant business experience and experience in management in leading the Group as a whole by demonstrating leadership since he was appointed as President in 1993. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.</p>		
2	Yuichi Shino (September 20, 1970) Re-election	Apr. 1996 Apr. 2015 Apr. 2016 June 2016 June 2017 Apr. 2022 Jan. 2023	Joined the Company Chief of Management Dept. Chief Executive Officer Director and Chief Executive Officer President and Chief Executive Officer (current position) Chief of Sales Dept. Chief of ME Dept. (current position)	26,498
		<p>Reasons for nomination as candidate for Director</p> <p>Yuichi Shino has been serving as President and Chief Executive Officer since 2017, and has experience as a person responsible for overseeing execution of business, in addition to abundant experience in marketing including overseas. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.</p>		
3	Yuji Meguro (April 5, 1951) Re-election	Mar. 1975 Apr. 2006 June 2009 June 2010 June 2012 Apr. 2016 June 2017	Joined the Company Officer and Chief of General Affairs Dept. Officer and Deputy Chief of Management Dept. Director and Chief of Management Dept. President Representative Director Director (current position)	50,270
		<p>Reasons for nomination as candidate for Director</p> <p>Yuji Meguro has served as President for five years since 2012 and has abundant experience and knowledge as a manager. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group and therefore has nominated him as candidate for Director.</p>		
4	Megumi Numata (May 28, 1950) Re-election Outside Independent	Mar. 1973 June 2003 June 2009 June 2015	Joined Neturen Co., Ltd. Director, Member of the Board Audit and Supervisory Board Member (Full-time) Outside Director of the Company (current position)	0
		<p>Reasons for nomination as candidate for Outside Director and outline of the expected role</p> <p>Megumi Numata has been engaged in corporate management for many years and has abundant experience and broad knowledge cultivated as a corporate manager. To have him reflect on such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as candidate for Outside Director.</p>		

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares owned
5	Tetsuro Toda (December 18, 1952) Re-election Outside Independent	<p>Apr. 1977 Joined Dainippon Ink and Chemicals, Incorporated</p> <p>Sept. 1985 Retired from the company</p> <p>Oct. 1985 Joined TODA KOGYO CORP.</p> <p>Dec. 1987 Manager of Development Section, Creative Division</p> <p>Apr. 1994 General Manager of Marketing Dept.</p> <p>Oct. 1999 President of Toda Kogyo Europe GmbH</p> <p>Apr. 2003 President of Toda America Incorporated</p> <p>Apr. 2007 President and Executive Officer of Ecology Solution Company, TODA KOGYO CORP.</p> <p>Apr. 2010 Leader of Technology Marketing Group, Creative Division, and Advisor</p> <p>Mar. 2015 Leader of Next-generation Battery Materials Development Group, and Executive Advisory Engineer</p> <p>Dec. 2017 Retired from the company</p> <p>Feb. 2018 Representative of Toda Consulting (current position)</p> <p>Mar. 2018 Director of OMURATORYO CO., LTD. (current position)</p> <p>June 2022 Outside Director of the Company (current position)</p>	0
<p>Reasons for nomination as candidate for Outside Director and outline of the expected role</p> <p>Tetsuro Toda has engaged in the development division for many years, devoting himself, particularly to environment-related projects. He has abundant experience and broad knowledge cultivated as a corporate manager. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as candidate for Outside Director.</p>			
6	Yuko Yamamoto (current family name: Wada) (April 2, 1975) New election Outside Independent	<p>Dec. 2009 Registered as an attorney</p> <p>Dec. 2009 Worked at Toranomom Sogo Law Firm</p> <p>Dec. 2017 Worked at GYOENMAE SOGO LAW OFFICE</p> <p>Nov. 2020 Worked at Baba & Sawada (current position)</p>	0
<p>Reasons for nomination as candidate for Outside Director and outline of the expected role</p> <p>Yuko Yamamoto has abundant experience and broad professional knowledge as an attorney. The Company can expect her to provide useful advice and recommendations related to legal affairs with respect to the current circumstances of the Company under which legal insight has become more important. Therefore, the Company has nominated her as candidate for Outside Director.</p> <p>She has never in the past been directly involved in the management of a company. However, the Company has judged that, for the reasons above, she will appropriately fulfill her duties as Outside Director.</p>			

- Notes:
1. There are no special interests between each candidate and the Company.
 2. The current family name of Yuko Yamamoto is Wada. She uses her birth family name Yamamoto in conducting affairs as an attorney.
 3. Megumi Numata, Tetsuro Toda, and Yuko Yamamoto are candidates for Outside Director.
The Company has notified the Tokyo Stock Exchange that Megumi Numata and Tetsuro Toda are independent officers under the provisions of the said exchange. If they are reelected, the Company plans for their designation as independent officers to continue. Yuko Yamamoto meets the requirements of independent officers under the provisions of the Tokyo Stock Exchange. If she is elected, the Company plans to notify the exchange of her designation as an independent officer.
 4. Megumi Numata and Tetsuro Toda are currently Independent Outside Directors of the Company, and their terms of office will have been nine years and two years, respectively, at the conclusion of this meeting.
 5. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by Directors and Corporate Auditors as the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable

for, shall be covered. If each candidate is appointed as Director, he or she shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.

6. If Yuko Yamamoto is elected, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation, the Company plans to enter into a contract with her that limits her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under the contract is the minimum amount specified by laws and regulations.

<Reference>

Skill Matrix of Candidates for Director

The Board of Directors of the Company shall be constituted by an appropriate number of board members to allow for the function of the Board to be fulfilled in the most effective and efficient manner, taking into account the balance and diversity of knowledge, experience, capabilities, etc. To effectively supervise the execution of operations, the Company shall nominate Outside Directors who have extensive insight into the areas of corporate management, finance and accounting, and legal, etc. at other companies in addition to Directors who are versed in the Company's operations.

Name	Sales and marketing	Technology, R&D, and manufacturing	Finance and accounting	Global	Management experience at other companies	Legal
Kazuo Sumita	○	○	○	○		
Yuichi Shino	○	○	○	○		
Yuji Meguro			○	○		
Megumi Numata	○		○	○	○	
Tetsuro Toda	○	○	○	○	○	
Yuko Yamamoto						○

* The “○” mark indicates insights expected to be provided by the Director.

Proposal No. 2: Election of One Corporate Auditor

The term of office of Corporate Auditor Yasuhiro Ebe will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Corporate Auditor.

The candidate for Corporate Auditor is as follows:

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

Name (Date of birth)	Career summary and position in the Company (significant concurrent positions)	Number of the Company's shares owned
Yasuhiro Ebe (March 28, 1962) Re-election Outside Independent	Oct. 1990 Joined Kato Accounting Firm (present SK Tokyo Audit Corporation) Mar. 1993 Registered as Certified Public Accountant May 2001 Assumed Representative Partner (current position) June 2015 Outside Corporate Auditor of the Company (current position)	0
Reasons for nomination as a candidate for Outside Corporate Auditor Yasuhiro Ebe has never engaged directly in corporate management. However, he has the qualification of a certified public accountant and has been the representative partner at SK Tokyo Audit Corporation. The Company has judges that he will reflect his professional knowledge and other expertise in audits of the Company, and therefore has nominated him as a candidate for Outside Corporate Auditor.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Yasuhiro Ebe is a candidate for Outside Corporate Auditor.
The Company has notified the Tokyo Stock Exchange that Yasuhiro Ebe is an independent outside officer under the provisions of the said exchange. If he is reelected, the Company plans for his designation as an independent officer to continue.
 3. The term of office of Yasuhiro Ebe as Corporate Auditor of the Company will have been nine years at the conclusion of this meeting.
 4. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by Directors and Corporate Auditors as the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. If candidate assumes the office as Corporate Auditor, he or she shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.

Proposal No. 3: Election of One Substitute Corporate Auditor

To prepare for a situation in which the number of Corporate Auditors falls short of the number provided for by laws and regulations, the Company proposes the election of one substitute Corporate Auditor.

The candidate for substitute Corporate Auditor is as follows:

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

Name (Date of birth)	Career summary (significant concurrent positions)	Number of the Company's shares owned
Nobuhisa Ishizaki (January 4, 1956) Outside Independent	Apr. 1980 Joined The Daiwa Bank, Ltd. (present Resona Bank, Limited) Oct. 2005 Joined TERAOKA SEISAKUSHO CO., LTD. Dec. 2013 Deputy General Manager of Management Dept. June 2016 Operating Officer, Deputy General Manager of Management Dept. and General Manager of General Affairs Dept. June 2018 Director, General Manager of Management Dept. and General Manager of General Affairs Dept. Apr. 2024 Senior Executive Officer	0
Reasons for nomination as a candidate for substitute Outside Corporate Auditor Nobuhisa Ishizaki is Senior Executive Officer of Teraoka Seisakusho Co., Ltd. He has abundant experience as a corporate manager and has successively served in important posts in the Management Sector of that company. The Company has judged that he will reflect his experience in audits of the Company, and therefore has nominated him as a candidate for substitute Outside Corporate Auditor.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Nobuhisa Ishizaki is a candidate for substitute Outside Corporate Auditor.
Nobuhisa Ishizaki meets the requirements of independent officers under the provisions of the Tokyo Stock Exchange. If he assumes his office, the Company plans to notify the exchange of his designation as an independent officer.
 3. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by Directors and Corporate Auditors as the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. If Mr. Ishizaki is appointed as a Corporate Auditor, he shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.