

Company Name: Universal Entertainment Corporation  
Representative: Hajime Tokuda  
Representative Director & President  
(TSE STANDARD Code: 6425)  
Contact: Nobuki Sato  
Corporate Planning Office  
(<https://uct.universal-777.com/m/contact-en>)

## (Progress of Disclosed Matter) Notice Regarding Action Taking Against Former Representative Director of the Company

As disclosed in “Notice Regarding Judgment in Shareholder’ Representative Suit Against Representative Director of the Company,” on April 26, 2024, the judgment (the “Judgment”) was rendered by the Tokyo High Court on April 25, 2024, ordering the payment of US\$43,497,203.80 and the corresponding penalty for delay to Mr. Jun Fujimoto (“Mr. Fujimoto”), a former representative director of the Company, on the grounds that he was found to have breached his fiducial duty or duty of loyalty as a director of the Company and was liable for compensation to the Company.

In response to the Judgment, the Company has taken the following measures.

### 1. Description of the Action and its Purpose

Mr. Fujimoto filed an appeal and a petition for acceptance of appeal to the Supreme Court on May 9, 2024, against the Judgment. In addition, the Company had filed a case for claiming damages on the grounds that one of its shareholders had defamed the Company, and this case was being heard concurrently with the above-mentioned shareholder representative suit, but in this Judgment, the Company's appeal was also dismissed. On May 9, 2024, the Company has filed a petition for acceptance of appeal to the Supreme Court against the Judgment.

Thus, the Company has filed an appeal against the Judgment, which dismissed the Company's appeal on the premise that Mr. Fujimoto was found to have breached his fiducial duty or duty of loyalty as a director, and the Judgment has not become final and binding yet. However, the Company has decided to take necessary measures to ensure that our right to claim damages against Mr. Fujimoto will be preserved in case the Judgment becomes final and binding as it stands. In addition, a task force has been established to ensure that the preservation measures are properly implemented.

### 2. Details of the preservation measures

Among the assets owned by Mr. Fujimoto, the Company has taken measures to preserve his assets such as his real estate, 658,000 shares of the Company's stock, deposits, and directors' remuneration by attachment, etc.

### 3. About the task force

For the purpose of continuing to take effective and efficient measures to preserve the claims against Mr. Fujimoto, the Company’s Representative Director and President has established a task force to strengthen cooperation with the outside directors and corporate auditors and to obtain advice from external experts.

#### (1) Objectives of the Task Force

- (i) Examination and implementation of appropriate measures for the preservation of the claims
- (ii) Examination of collection and recovery
- (iii) Consolidation of information and responses regarding this lawsuit

(2) Composition of the task force (titles omitted)

Chairperson	Representative Director & President	Hajime Tokuda
Member	Director (Outside)	Masayoshi Miyanaga
	Director (Outside)	Hiroshi Miyauchi
	Full-time Audit & Supervisory Board Member (Outside)	Yutaka Yazawa
	Audit & Supervisory Board Member (Outside)	Makoto Suzuki
	Audit & Supervisory Board Member (Outside)	Akiyoshi Kaneko
External experts	Attorney	Ryo Kotoura (Anderson Mori & Tomotsune)
	Attorney	Kenichi Okushi (Iwata Godo)

4. Outlook

The impact on the Company's business performance has not yet been determined, but will be announced as soon as there are matters that need to be disclosed.