

May 31, 2024

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange Prime Market)
Representative: Akira Yoshioka
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Director and Chief Financial Officer
Phone: +81-3-4330-5130

Notice Regarding Change in Major Shareholders

ASKUL Corporation (the "Company") hereby announces that there has been a change in the major shareholders on May 31, 2024, as described below.

1. Background of the change

As disclosed in the "Announcement Regarding Decision on Matters Concerning Acquisition of Treasury Stock" dated March 15, 2024, the Company has been acquiring treasury stocks since March 18, 2024.

This acquisition of treasury stocks resulted in a decrease in the total number of voting rights and an increase in the ratio of voting rights of shareholders relative to the total number of voting rights, resulting in a change in the major shareholders.

2. Outline of the subject shareholder

(1) Name	FMR LLC
(2) Location	245 Summer Street, Boston, Massachusetts 02210, USA
(3) Name and title of representative	Stephanie J. Brown, Chief Compliance Officer
(4) Type of business	Investment advisory business

3. Number of voting rights (number of shares) held by the shareholder before and after the change and the percentage to the total voting rights

	Number of voting rights (Number of shares held)	Percentage to the total voting rights	Ranking among major shareholders
Before the change (As of September 29, 2023)	96,551 (9,655,117 shares)	9.90%	—
After the change (As of May 31, 2024)	96,551 (9,655,117 shares)	10.00%	—

Notes:

- The percentage to the total voting rights before the change is calculated based on the total number of voting rights of 974,988 as of November 20, 2023.
Total number of shares outstanding as of November 20, 2023: 97,564,700 shares
Number of shares deducted from the total number of shares outstanding as shares without voting rights: 65,900 shares
- "Percentage to the total voting rights" after the change is calculated based on the number of voting rights 967,282 of all shareholders, which is obtained by deducting 190,400 shares of treasury stocks acquired between May 21 and May 31, 2024 from the most recently determined number of voting rights of 967,282 as of May 20, 2024.
- "Percentage to the total voting rights" is rounded down to two decimal places.
- The number of voting rights (number of shares held) held by the shareholder before and after the change is calculated based on the number of shares held as of September 29, 2023 in the Change Report of the Large Volume Holding Report submitted on October 6, 2023. Since the Company has not been able to confirm the number of shares beneficially owned in the name of the shareholder, the "Ranking among major shareholders" is not shown.

4. Future outlook

This matter is based on the Large Volume Holding Report (Change Report), and there is no particular matter to be stated regarding the future outlook.