

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.



May 31, 2024

Listed company name: Shinko Shoji Co., Ltd.
Representative: Tatsuya Ogawa,
President and Representative Director
(Code No.: 8141, Tokyo Stock
Exchange Prime Market)
Contact: Shuji Isshiki, Director
(Telephone: +81-3-6361-8111)

Notice Concerning Dividends of Surplus

Shinko Shoji Co., Ltd. (the “Company”) hereby announces that it has passed a resolution at the Board of Directors’ meeting held on today to distribute dividends of surplus for the fiscal year ended March 31, 2024 as follows.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 15, 2024)	Results of previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	22.00 yen	Same as left	40.00 yen
Total amount of dividends	745 million yen	—	1,355 million yen
Effective date	June 17, 2024	—	June 14, 2023
Dividend source	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

Therefore, the year-end dividend for the fiscal year ended March 31, 2024 has been decided to be 22 yen per share, as stated in the “Notice Concerning Revision to Year-end Dividend Forecast” announced on May 15, 2024. Accordingly, the annual dividend will be 48.5 yen per share, including the dividend of 26.5 yen at the end of the second quarter and the consolidated payout ratio will be 50.2%.

(Note) Consolidated payout ratio (%) = Dividend per share / basic earnings per share x 100